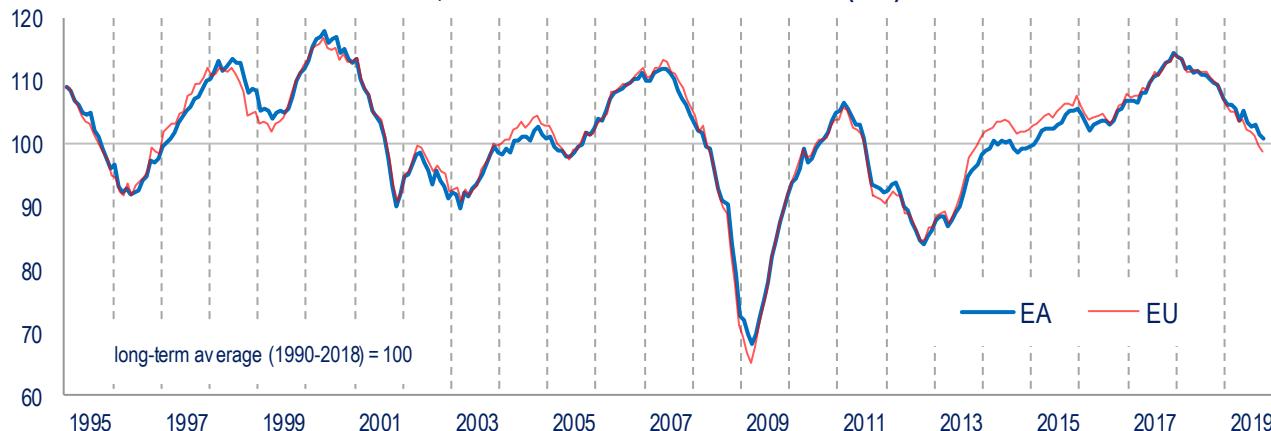




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

October 2019: Economic Sentiment down in both the euro area and the EU

In October 2019, the *Economic Sentiment Indicator* (ESI) decreased in both the euro area (by 0.9 points to 100.8) and the EU (by 0.9 points to 99.0).¹

Euro area developments

The deterioration of euro-area sentiment resulted from lower confidence in industry, services, retail trade and among consumers, while confidence improved markedly in construction. Amongst the largest euro-area economies, the ESI remained broadly unchanged in Germany (-0.2), France (-0.1), Italy (+0.1) and the Netherlands (+0.2), while it saw another significant decrease in Spain (-3.0).

The slight decrease in **industry confidence** (-0.6) resulted from managers' more pessimistic *production expectations*, while their views on the *current level of overall order books* and *the stocks of finished products* remained virtually unchanged. Of the questions not included in the confidence indicator, managers' assessments of both *export order books* and, in particular, the *past production* made up for some of last month's losses. The moderate decline in **services confidence** (-0.5) was driven by managers' more pessimistic views on the *past business situation* and *demand expectations*, while their assessment of *past demand* remained virtually stable. The decrease in **consumer confidence** (-1.1) reflected the strong deterioration in households' *expectations about the general economic situation* and their *future financial situation*, while their assessments of their *past financial situation* and their *intentions to make major purchases* edged down. The drop in **retail trade confidence** (-0.9) resulted from more negative views on both the *present* and *expected business situation* and, in particular, the *adequacy of the volume of stocks*. The marked increase in **construction confidence** (+1.3) was fuelled by managers' more optimistic *employment expectations* and, to a lesser extent, their assessment of the *level of order books*. Finally, **financial services confidence** (not included in the ESI) fell (-7.5), reflecting strong deterioration in managers' *demand expectations* and their assessments of the *past business situation* and *past demand*.

Employment plans improved not only in construction but also in services, while employment plans worsened markedly in industry and remained broadly stable in retail trade. **Selling price expectations** stayed virtually unchanged in industry, services and construction, while they decreased somewhat in retail trade. Consumer price expectations increased strongly in October.

EU developments

Behind the commensurate decline of the headline indicator for the EU (-0.9) is an offsetting of a sharp deterioration of sentiment in Poland (-1.9) by a strong improvement in the UK (+1.8). In line with the euro area, construction confidence improved markedly and consumer confidence deteriorated, while the deterioration of EU confidence in services and retail trade was much stronger than in the euro area. On the other hand, EU confidence in industry remained broadly stable. As regards financial services confidence, the drop in the EU aggregate was in line with euro-area developments.

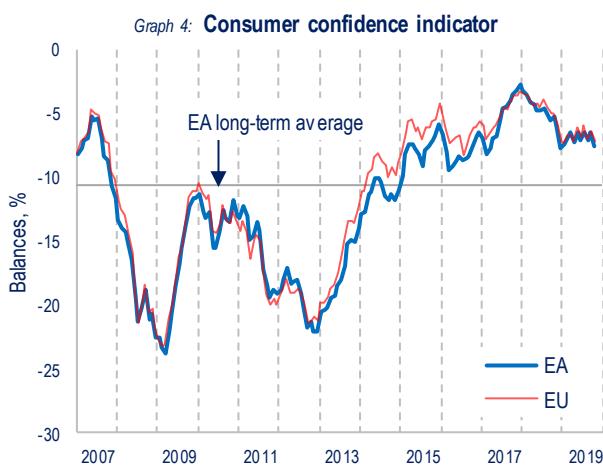
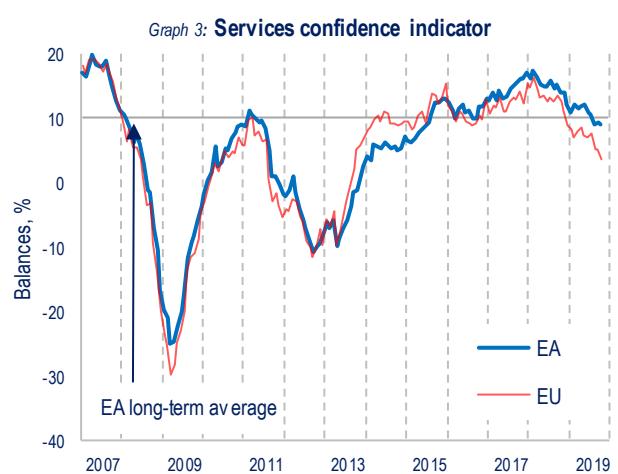
¹ Business confidence indices for France were revised compared to the September press release; the net effect is a downward revision of the ESI for September of 0.1 points in the EU (to 99.9).

EU managers' employment expectations improved in construction; unlike in the euro area they deteriorated not only in industry, but weakened markedly also in retail trade and services. Price expectations declined strongly in retail trade, construction and, to a lesser extent, in industry, while they improved in services. In line with the euro area, EU consumers also expected prices to increase.

Quarterly survey results (conducted in October)

In the euro-area manufacturing sector, the estimated rate of *capacity utilisation* decreased by 0.7 percentage points to 81.2%, marginally above its long-term average of 81.0%. Accordingly, the share of managers assessing their *current production capacity* as 'more than sufficient' (in view of current order books and demand expectations) increased markedly (+4.9 points). While the estimated *number of months' production assured by orders on hand* remained unchanged, managers' assessment of *new orders* improved strongly (+4.8 points). On the external side, managers' *export volume expectations* decreased sharply (-3.7 points), while their assessment of their companies' *competitive position on foreign markets outside the EU over the past three months* remained virtually stable (+0.2 points) compared to July. EU-wide developments were qualitatively in line with those for the euro area; the rate of *capacity utilisation* declined by 0.5 percentage points, reaching 81.1%, also just above its long-term average (of 80.8%).

Capacity utilisation in services decreased only fractionally in both the euro area (-0.1 percentage points to 90.5%) and the EU (-0.1 percentage points to 89.3%).



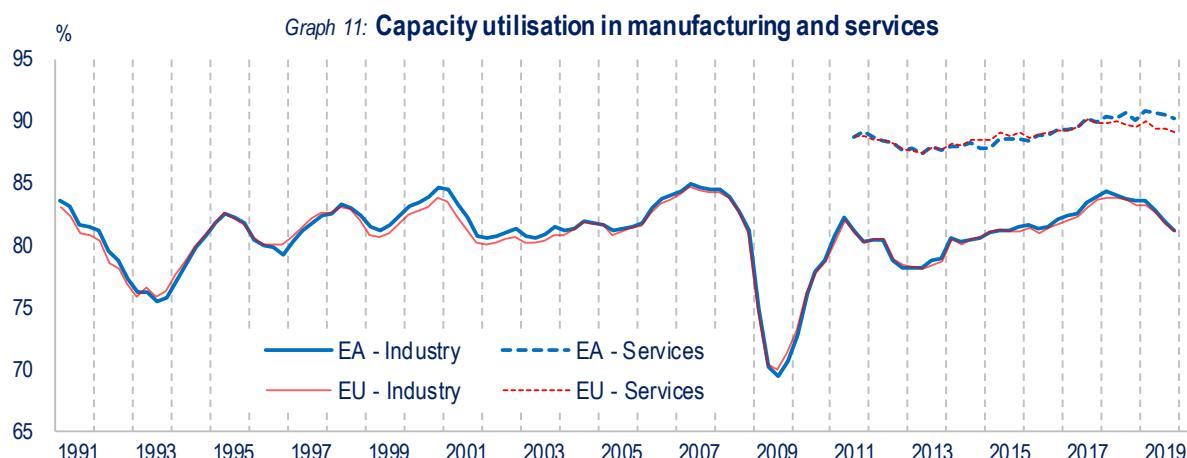
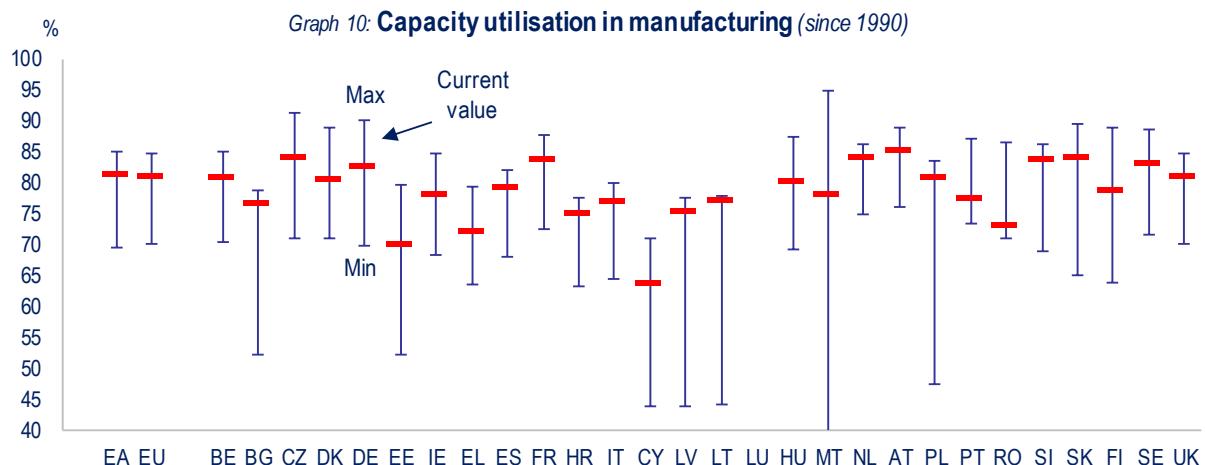
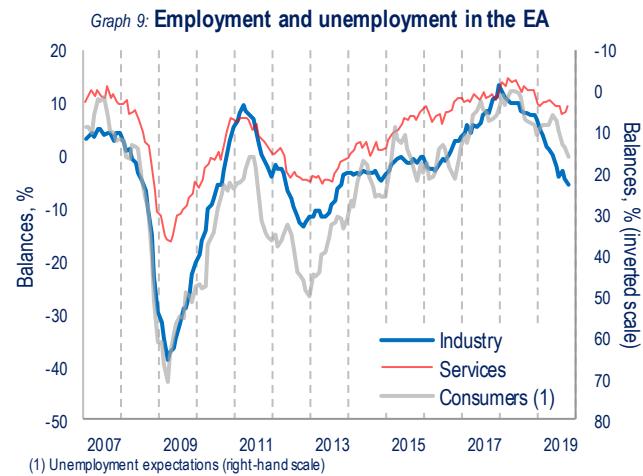
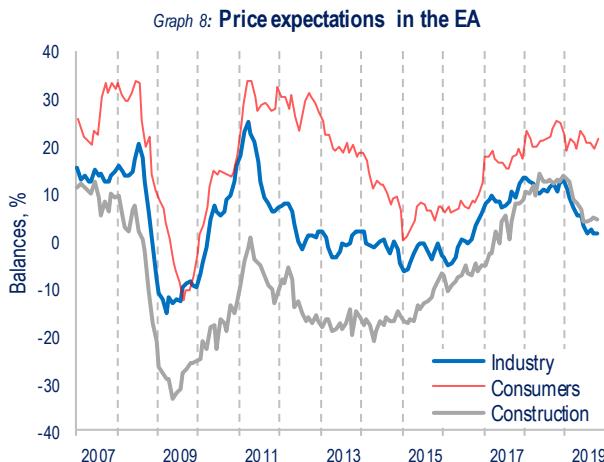
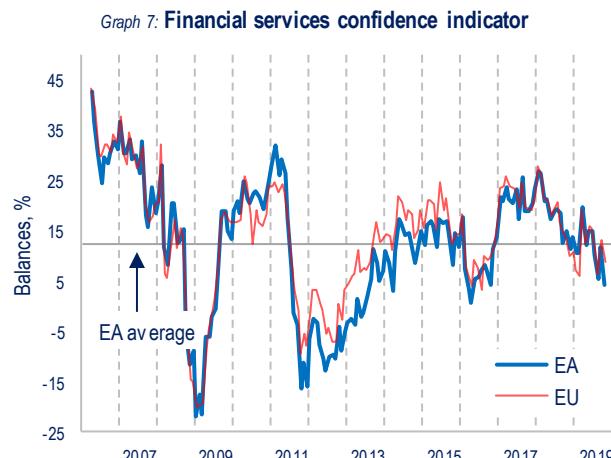
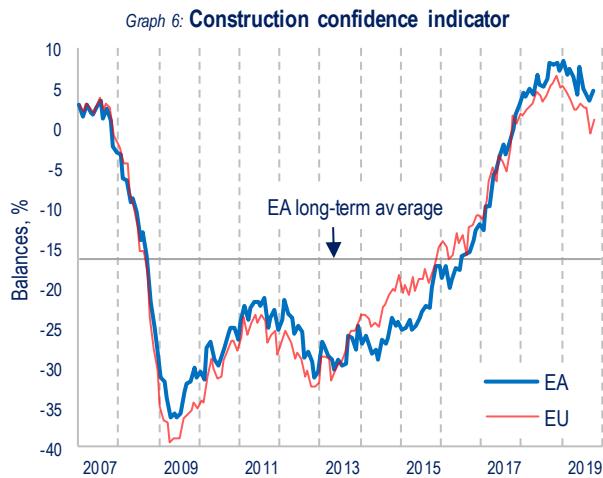


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value	Date	Value														
EU	1. Industry	03-09	-38.1	-5.7	01-18	9.5	4.2	2.8	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.9	-9.7
	2. Services	03-09	-29.9	9.5	06-98	33.8	11.2	8.9	8.4	7.2	8.1	8.7	7.4	7.0	7.7	5.1	5.2	3.7
	3. Consumer ^(a)	02-09	-23.3	-10.0	05-00	-1.3	-5.8	-7.2	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4	-7.3
	4. Retail trade	12-08	-26.6	-5.9	10-15	9.2	1.3	0.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.4	-3.5
	5. Construction	06-93	-44.1	-17.3	11-18	6.6	6.6	5.1	5.4	4.5	3.7	2.4	2.3	3.2	2.6	2.7	-0.6	1.0
	= 6. ESI	03-09	65.2	100.0	05-00	116.8	109.3	107.5	106.1	105.3	105.1	103.6	103.8	102.3	102.0	101.4	99.9	99.0
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	14.2	04-06	43.3	10.1	10.9	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9	8.8
EA	1. Industry	03-09	-37.7	-5.6	01-18	10.2	4.4	2.3	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.9	-9.5
	2. Services	03-09	-25.2	10.2	06-98	35.3	14.0	12.2	11.0	12.1	11.5	11.8	12.1	11.0	10.6	9.2	9.5	9.0
	3. Consumer ^(a)	03-09	-23.9	-10.7	05-00	-1.4	-6.1	-7.8	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5	-7.6
	4. Retail trade	02-93	-28.4	-8.5	10-15	5.9	-0.2	-0.1	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.2	-0.7
	5. Construction	09-93	-45.3	-16.5	01-19	8.4	8.3	7.3	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.4	4.7
	= 6. ESI	03-09	68.3	100.0	05-00	118.1	109.4	107.4	106.3	106.2	105.6	103.9	105.2	103.3	102.7	103.1	101.7	100.8
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1
BE	1. Industry	03-09	-33.8	-8.8	06-07	6.9	-2.1	-5.1	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8	-9.3
	2. Services	04-09	-42.9	12.0	08-07	32.2	13.5	12.3	5.9	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0	6.9
	3. Consumer	12-93	-20.3	-7.6	11-00	5.4	-6.8	-10.2	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7	-12.2
	4. Retail trade	01-09	-27.9	-4.8	10-10	13.7	-10.0	-5.9	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9	-11.6
	5. Construction	11-95	-35.1	-9.8	02-90	9.7	1.7	-0.6	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8	-5.6
	= 6. ESI	03-09	67.1	100.0	06-07	118.1	104.8	101.6	100.1	102.1	102.2	99.6	98.4	95.7	99.2	96.0	94.7	95.7
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1
BG	1. Industry	06-93	-32.1	-5.0	01-08	12.3	-0.3	1.4	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3	-1.5	-1.9
	2. Services	06-10	-13.6	10.7	03-07	33.4	16.6	14.7	13.0	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2	15.7
	3. Consumer	10-12	-38.6	-25.2	07-01	-8.0	-27.2	-24.5	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2	-22.0
	4. Retail trade	07-09	-14.8	14.7	08-94	31.8	19.0	21.6	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0	19.4
	5. Construction	10-09	-56.0	-23.5	11-07	23.9	-6.2	-6.8	-7.6	-6.9	-8.4	-10.0	-10.4	-6.2	-8.1	-5.2	-6.4	-3.7
	= 6. ESI	05-93	69.2	100.0	02-07	121.1	104.8	106.0	105.4	104.0	102.1	104.2	103.1	102.6	104.8	103.9	104.7	105.6
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1
CZ	1. Industry	02-09	-35.6	2.1	06-00	29.8	2.2	1.0	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5	-2.5	-5.3
	2. Services	09-09	6.4	33.9	02-07	52.6	40.6	38.5	36.8	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0	32.7
	3. Consumer	02-98	-33.1	-11.3	03-18	7.2	1.2	4.5	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2	-0.7
	4. Retail trade	02-99	-1.3	15.4	11-07	29.5	22.3	23.4	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9	10.7
	5. Construction	02-99	-54.9	-19.4	01-19	5.4	0.9	2.9	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6	1.7
	= 6. ESI	03-99	73.8	100.0	02-07	116.7	109.0	108.8	107.5	108.2	107.2	106.2	104.1	103.5	103.9	104.6	103.9	102.2
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	0.6	-4.2	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7	-8.1	-11.6
	2. Services	02-13	-10.1	6.5	05-10	28.6	10.1	11.0	7.1	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2	4.3
	3. Consumer	10-08	-6.4	3.6	04-04	11.5	5.6	4.7	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8	3.1
	4. Retail trade	11-11	-11.4	6.5	04-15	17.0	2.1	10.1	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0	2.0
	5. Construction	10-09	-50.0	-9.3	11-06	24.2	0.6	-1.6	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7	-3.7
	= 6. ESI	03-09	67.5	100.0	05-10	118.6	105.3	103.1	100.8	97.2	101.5	100.6	102.8	97.4	94.5	98.5	98.6	94.2
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1
DE	1. Industry	03-09	-42.2	-6.7	02-11	16.4	7.3	4.2	3.1	1.6	-1.5	-5.3	-5.4	-9.5	-13.0	-11.2	-15.6	-15.5
	2. Services	12-02	-19.9	18.2	03-99	50.1	23.0	20.8	18.9	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9	14.8
	3. Consumer ^(a)	12-02	-24.9	-8.8	02-11	3.6	0.8	-0.4	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4	-4.1
	4. Retail trade	12-02	-41.2	-14.8	12-90	22.3	-5.0	-5.5	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2	-7.3
	5. Construction	12-02	-55.7	-23.1	11-18	22.6	22.6	20.9	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0	14.8
	= 6. ESI	03-09	73.1	100.0	09-90	117.5	111.4	109.3	108.5	108.4	106.6	105.1	105.2	102.6	100.2	100.6	99.4	99.2
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1
IE	1. Industry	04-09	-25.6	11.9	11-99	33.7	26.1	29.2	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	1.6
	2. Services	02-09	-30.9	25.1	05-16	56.0	41.6	35.8	32.4	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3	23.3
	3. Consumer	05-09	-35.5	-3.5	01-00	15.5	6.5	4.6	0.8	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9	-9.0
	4. Retail trade	05-09	-38.7	7.0	06-00	37.7	18.8	8.3	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2	0.6
	5. Construction	04-08	-69.5	2.6	06-97	56.9	37.7	41.0	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9	1.4
	= 6. ESI	02-09	63.5	100.0	12-99	120.9	113.2	114.4	105.4	107.4	106.3	106.8	104.3	100.9	97.6	95.4	93.8	
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1

TABLE 1* (continued): Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.	2018				2019									
	Date	Value			Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct		
IT	1. Industry	03-09	-34.4	-4.3	02-95	14.2	-0.8	-1.5	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4	-5.9
	2. Services	09-12	-24.3	4.2	04-00	33.1	7.3	4.2	3.3	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7	2.8
	3. Consumer	12-12	-32.0	-13.6	07-01	-1.4	-10.7	-10.2	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8	-14.4
	4. Retail trade	04-99	-65.4	-10.4	10-15	17.4	2.6	5.3	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3	10.1
	5. Construction	09-93	-75.4	-21.8	04-90	13.4	-12.4	-10.7	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7	-7.3
	= 6. ESI	03-09	73.6	100.0	05-00	122.6	105.0	104.1	102.8	101.2	101.0	100.0	101.7	100.2	101.6	100.7	99.9	100.0
CY	1. Industry	04-13	-37.4	-2.2	04-08	19.9	5.3	11.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8	8.5
	2. Services	04-13	-59.0	5.5	01-18	45.3	34.9	44.3	32.6	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5	26.0
	3. Consumer	04-13	-59.4	-19.3	02-18	3.8	-5.8	-5.9	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4	-9.0
	4. Retail trade	04-13	-48.9	-6.8	05-07	20.6	5.2	1.5	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0	-3.5
	5. Construction	04-13	-72.7	-23.6	12-03	36.5	-13.3	-11.3	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5	-2.2
	= 6. ESI	04-13	68.6	100.0	08-07	115.4	110.9	115.3	111.4	107.8	109.2	110.8	109.0	110.2	108.2	109.5	112.3	110.0
LV	1. Industry	04-93	-44.0	-7.0	02-07	11.8	2.4	2.1	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1	-4.0
	2. Services	03-09	-43.9	4.5	12-06	20.9	5.5	7.6	6.7	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2	3.5
	3. Consumer	06-09	-47.5	-6.5	09-06	15.4	-5.9	-3.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2	-3.2
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	6.1	9.0	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1	6.1
	5. Construction	07-09	-79.4	-23.5	01-07	19.2	-0.8	0.6	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-9.9	-10.6
	= 6. ESI	04-93	66.0	100.0	02-07	116.3	105.2	106.2	105.6	104.3	105.1	104.1	103.5	103.6	103.2	103.6	103.9	102.6
LT	1. Industry	04-09	-41.4	-10.3	08-07	9.8	-2.7	-0.6	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8	-3.0
	2. Services	03-09	-47.2	9.8	07-06	34.3	29.6	33.4	32.5	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0	28.2
	3. Consumer	11-09	-37.3	-6.6	03-07	12.9	2.4	-0.3	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8	3.8
	4. Retail trade	04-09	-57.8	-0.3	01-07	41.7	12.5	8.8	6.9	6.1	6.3	6.6	6.0	8.2	9.5	7.1	9.4	
	5. Construction	05-09	-92.9	-31.3	01-07	13.4	-13.2	-12.0	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7	-19.4
	= 6. ESI	04-09	66.9	100.0	07-06	118.1	112.1	113.0	112.4	111.2	110.8	111.7	111.7	110.3	109.9	111.9	111.7	111.4
LU	1. Industry	03-09	-53.9	-15.1	04-95	24.1	-4.4	-11.2	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	3. Consumer	12-08	-21.7	-6.7	02-02	4.0	0.1	-0.5	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8	-3.6
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	5. Construction	03-94	-70.9	-17.2	09-17	40.8	14.0	17.2	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8	:
	= 6. ESI	12-08	74.7	100.0	04-95	123.5	110.1	106.0	107.8	106.7	106.7	104.7	105.1	102.6	103.8	104.5	99.4	:
HU	1. Industry	03-09	-34.7	-1.7	07-18	17.1	12.5	16.0	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	-1.4	1.1
	2. Services	03-09	-44.2	-4.2	04-18	17.9	13.6	11.4	12.2	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2	-0.2
	3. Consumer	06-95	-60.9	-25.2	08-02	7.0	-5.9	-5.2	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2	-5.0
	4. Retail trade	03-09	-41.1	-5.6	01-14	14.1	10.4	8.5	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5	2.3
	5. Construction	04-09	-56.0	-13.7	11-18	33.3	33.3	31.2	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1	16.3
	= 6. ESI	03-09	71.5	100.0	07-18	121.9	117.2	118.7	118.1	118.1	117.3	113.4	114.6	111.2	109.4	111.8	107.2	108.2
MT	1. Industry	03-09	-31.6	-3.1	03-08	18.8	6.7	-0.5	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3	-4.9
	2. Services	03-09	-22.0	23.0	05-07	65.2	36.2	37.9	24.5	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9	30.4
	3. Consumer	06-12	-35.4	-11.6	02-18	17.8	9.3	7.5	4.2	6.4	-0.6	3.2	6.6	3.9	8.1	6.5	3.1	2.4
	4. Retail trade	06-12	-19.6	2.9	03-19	28.6	15.3	-12.2	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	-1.5	-1.5
	5. Construction	03-09	-53.4	-12.4	07-19	39.2	2.8	16.5	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3	21.5
	= 6. ESI	03-09	71.4	100.0	12-17	120.7	111.7	107.9	101.9	109.9	101.8	91.8	95.9	102.4	103.3	99.9	101.5	103.8
NL	1. Industry	02-09	-25.4	-2.1	02-18	8.1	4.1	4.5	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9	0.9
	2. Services	03-09	-41.6	7.0	04-07	46.5	12.6	12.7	9.7	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9	6.2
	3. Consumer	02-13	-27.2	-4.3	04-00	9.6	-1.8	-3.8	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4	-7.3
	4. Retail trade	06-09	-16.9	10.7	10-99	33.3	5.7	9.6	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7	4.8
	5. Construction	12-12	-47.7	-2.9	12-17	41.8	29.5	29.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5	13.7
	= 6. ESI	02-09	66.2	100.0	02-07	117.7	107.6	103.5	106.5	105.2	105.6	104.3	102.8	104.5	104.7	101.6	101.8	101.8
AT	1. Industry	03-09	-37.8	-4.3	02-07	15.2	7.0	1.7	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8	-9.1
	2. Services	04-09	-24.9	15.3	06-98	33.4	20.9	20.4	20.5	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2	13.9
	3. Consumer	01-09	-23.1	-8.8	12-17	4.0	0.1	-0.6	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7	-2.9
	4. Retail trade	03-09	-26.4	-7.7	05-10	13.2	-13.3	-8.8	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0	-9.0
	5. Construction	04-96	-56.4	-14.2	09-18	19.6	15.9	16.8	10.4	13.5	13.5	12.9	14.4	10.0	14.4	10.3	9.3	8.9
	= 6. ESI	04-09	68.8	100.0	12-17	120.0	111.1	108.7	106.5	106.8	105.3	104.9	105.7	102.3	103.2	104.1	101.7	101.7
PL	1. Industry	03-09	-29.1	-13.1	06-07	-0.5	-3.9	-3.8	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8	-9.3
	2. Services	03-09	-12.0	3.4	07-07	22.7	5.4	5.0	1.9	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3	-0.7
	3. Consumer	09-01	-26.6	-7.9	03-19	6.4	3.7	1.8	2.2	5.9	6.4	2.2	2.6	6.2	5.			

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
SK	1. Industry	04-09	-31.8	2.8	05-96	25.8	1.5	2.2	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	-12.5
	2. Services	05-09	-24.0	21.7	03-02	62.6	-11.0	-6.9	-0.2	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0	8.9
	3. Consumer	09-99	-42.0	-19.4	04-07	2.4	-7.8	-7.7	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9
	4. Retail trade	03-09	-22.7	10.5	11-98	34.4	24.2	30.8	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7	19.1
	5. Construction	07-99	-86.1	-24.8	03-97	17.5	-6.9	-7.4	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	-9.5
	= 6. ESI	04-09	63.5	100.0	05-96	123.8	96.5	98.3	97.1	100.1	97.7	92.5	93.7	97.0	93.4	97.9	100.4	95.1
FI	1. Industry	03-09	-37.3	1.3	10-94	31.3	7.4	3.2	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	-9.4
	2. Services	12-01	-47.6	14.5	09-00	51.1	14.5	13.7	13.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1	9.9
	3. Consumer	12-08	-10.1	1.6	12-17	10.5	2.8	1.3	0.3	0.4	0.4	0.6	-2.7	-5.0	-4.7	-4.8	-4.1	-6.3
	4. Retail trade	02-15	-30.0	-0.9	02-18	26.2	7.1	7.8	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0	5.4
	5. Construction	09-91	-108.6	-16.6	06-98	36.5	13.7	11.2	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	5.5
	= 6. ESI	09-91	73.1	100.0	11-94	118.4	104.2	101.6	102.2	101.2	99.3	99.4	99.0	98.1	97.2	97.7	97.2	94.0
SE	1. Industry	03-09	-38.5	-2.3	08-18	20.6	15.6	17.2	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	-7.0
	2. Services	04-09	-26.3	20.4	02-11	53.0	20.5	18.3	15.4	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	10.1
	3. Consumer	03-96	-10.3	2.0	06-10	10.5	1.0	-0.1	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3
	4. Retail trade	01-09	-38.3	11.7	01-10	47.6	16.5	16.4	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8	13.6
	5. Construction	12-93	-82.9	-18.1	08-07	47.6	5.5	11.0	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	12.4
	= 6. ESI	04-09	76.2	100.0	01-11	116.5	107.3	107.7	104.5	105.3	104.3	106.3	102.5	102.1	101.3	100.1	98.5	98.9
UK	1. Industry	03-09	-49.0	-7.7	07-17	16.2	4.1	7.7	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	-16.9
	2. Services	03-09	-57.4	3.9	10-97	36.1	-2.2	-8.1	-4.9	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	-21.4
	3. Consumer	01-09	-30.1	-8.6	09-02	3.6	-8.1	-9.2	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	1.5	-7.5	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	-21.6
	5. Construction	06-91	-79.3	-19.4	10-17	10.7	5.7	-0.1	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	-15.5
	= 6. ESI	03-09	61.9	100.0	06-14	117.0	105.0	105.4	103.7	99.2	100.8	99.3	94.5	95.1	94.3	92.5	88.0	89.8

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(a) Historical consumer survey data have been revised to account for a structural change in the way data is collected in Germany. For the aggregate consumer confidence indicator, the shifts of the underlying series result in an upward-revision of the long-term averages of the German, euro-area and EU consumer confidence indicators by 2.0, 0.6 and 0.4 points

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2018) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-38.1	-5.7	01-18	9.5	4.2	2.8	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.9	-9.7
	EA	03-09	-37.7	-5.6	01-18	10.2	4.4	2.3	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.9	-9.5
	BE	03-09	-33.8	-8.8	06-07	6.9	-2.1	-5.1	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8	-9.3
	BG	06-93	-32.1	-5.0	01-08	12.3	-0.3	1.4	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3	-1.5	-1.9
	CZ	02-09	-35.6	2.1	06-00	29.8	2.2	1.0	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5	-2.5	-5.3
	DK	02-09	-34.5	-1.4	09-94	16.7	0.6	-4.2	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7	-8.1	-11.6
	DE	03-09	-42.2	-6.7	02-11	16.4	7.3	4.2	3.1	1.6	-1.5	-5.3	-5.4	-9.5	-13.0	-11.2	-15.6	-15.5
	EE	03-09	-39.1	2.6	12-06	28.5	8.1	6.1	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6	-9.4	-11.1
	IE	04-09	-25.6	11.9	11-99	33.7	26.1	29.2	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	1.6
	EL	03-09	-36.6	-4.3	03-00	13.3	-3.2	-5.0	-4.6	-1.2	-2.3	-0.9	-0.2	-0.6	1.7	0.6	1.0	1.9
	ES	01-93	-43.2	-8.7	06-98	7.4	-0.8	-3.4	-4.0	-5.2	-2.2	-4.9	-4.1	-4.8	-3.0	1.6	-4.6	-7.9
	FR	07-93	-39.4	-7.4	06-00	14.7	0.3	-2.2	-3.8	-6.1	-5.2	-8.5	-3.3	-5.6	-7.1	-5.3	-7.8	-7.4
	HR	04-09	-28.6	-3.5	02-18	17.7	12.0	11.6	10.2	14.1	11.7	5.8	7.0	5.2	8.7	5.1	8.2	5.3
	IT	03-09	-34.4	-4.3	02-95	14.2	-0.8	-1.5	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4	-5.9
	CY	04-13	-37.4	-2.2	04-08	19.9	5.3	11.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8	8.5
	LV	04-93	-44.0	-7.0	02-07	11.8	2.4	2.1	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1	-4.0
	LT	04-09	-41.4	-10.3	08-07	9.8	-2.7	-0.6	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8	-3.0
	LU	03-09	-53.9	-15.1	04-95	24.1	-4.4	-11.2	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6	:
	HU	03-09	-34.7	-1.7	07-18	17.1	12.5	16.0	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	4.5	1.1
	MT	03-09	-31.6	-3.1	03-08	18.8	6.7	-0.5	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3	-4.9
	NL	02-09	-25.4	-2.1	02-18	8.1	4.1	4.5	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9	0.9
	AT	03-09	-37.8	-4.3	02-07	15.2	7.0	1.7	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8	-9.1
	PL	03-09	-29.1	-13.1	06-07	-0.5	-3.9	-3.8	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8	-9.3
	PT	04-09	-33.4	-5.8	03-98	8.4	-0.3	-0.5	-2.3	-1.4	-2.8	-4.9	-4.1	-2.3	-5.2	-2.9	-4.0	-5.4
	RO	09-92	-22.2	-1.7	06-96	27.3	0.6	0.4	0.6	0.8	1.1	0.5	-0.2	-0.2	-0.5	0.0	-0.4	-0.6
	SI	01-09	-38.0	-1.2	06-00	17.8	6.8	5.6	6.7	1.7	2.9	0.2	3.6	-2.4	-0.2	0.0	0.0	-3.0
	SK	04-09	-31.8	2.8	05-96	25.8	1.5	2.2	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	-12.5
	FI	03-09	-37.3	1.3	10-94	31.3	7.4	3.2	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	-9.4
	SE	03-09	-38.5	-2.3	08-18	20.6	15.6	17.2	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	-7.0
	UK	03-09	-49.0	-7.7	07-17	16.2	4.1	7.7	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	-16.9
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-32.7	8.1	12-94	23.7	15.7	14.1	11.0	9.6	7.5	4.1	6.9	3.9	3.5	3.5	-0.3	-0.5
	EA	03-09	-31.4	7.2	12-94	22.3	15.2	12.3	10.0	9.0	7.3	3.5	7.3	3.8	2.6	3.7	0.9	-0.7
	BE	03-09	-35.3	-1.9	01-11	20.3	5.1	0.2	1.0	3.5	2.9	-1.7	-2.0	-5.9	2.5	-4.7	-0.8	0.5
	BG	02-97	-11.5	21.8	09-08	43.9	16.7	19.8	21.3	15.0	11.4	18.9	18.7	15.5	15.8	19.2	15.7	15.1
	CZ	02-09	-49.0	18.5	06-00	54.7	14.7	14.0	8.0	7.6	5.8	3.5	4.6	1.3	4.0	6.2	11.9	2.4
	DK	02-09	-34.3	11.2	07-17	31.6	28.3	18.9	20.6	17.0	18.7	11.0	13.1	9.1	5.5	11.1	15.3	7.3
	DE	01-09	-41.0	4.0	12-10	28.6	14.3	9.9	10.8	9.4	3.1	-0.5	3.9	-2.6	-5.7	-2.8	-7.7	-8.7
	EE	04-92	-69.6	14.7	03-02	67.5	16.8	16.3	15.8	13.1	9.1	4.5	0.7	4.8	-1.5	-4.9	2.0	-1.4
	IE	03-09	2.2	44.8	11-99	72.3	59.9	52.2	34.6	50.0	54.7	39.6	39.4	47.7	25.3	22.9	20.3	20.9
	EL	08-15	-28.5	18.6	02-00	44.3	15.4	11.6	14.9	20.0	16.7	23.2	23.1	23.2	27.2	25.7	27.2	23.4
	ES	03-09	-28.3	3.3	12-00	17.7	9.5	5.3	3.4	-2.8	4.9	-0.5	5.4	4.7	4.7	5.9	1.5	-3.9
	FR	02-09	-31.3	6.0	11-00	26.8	17.3	14.2	9.5	5.2	11.2	6.4	10.0	4.9	8.3	10.3	4.9	5.1
	HR	04-09	-18.6	19.2	08-17	46.0	36.0	35.8	36.8	38.7	32.3	23.4	27.1	24.8	28.7	21.5	28.5	25.5
	IT	03-09	-27.5	11.1	12-94	34.3	8.7	9.3	6.5	5.8	2.9	2.3	5.1	4.2	5.7	4.8	3.4	4.9
	CY	04-13	-53.2	8.6	12-18	38.9	23.3	38.9	23.2	19.0	17.0	22.3	23.1	30.0	20.2	18.4	23.1	31.4
	LV	02-09	-38.9	12.1	03-02	41.8	15.4	14.2	15.1	13.2	9.6	8.4	7.8	8.2	7.6	11.9	8.4	8.5
	LT	04-09	-34.8	11.4	08-97	35.9	14.7	17.9	17.7	18.8	18.1	18.5	22.4	12.5	12.2	18.4	16.1	12.6
	LU	02-09	-49.8	-3.7	04-10	36.1	11.5	-9.5	2.6	-3.6	3.9	-11.1	-6.2	-4.2	-4.9	-2.8	-17.1	:
	HU	04-09	-47.3	9.8	12-97	36.2	22.1	26.7	23.7	27.3	26.3	15.6	21.1	13.9	15.6	13.0	4.8	7.6
	MT	12-08	-22.7	20.7	03-08	58.2	32.3	24.6	17.9	10.1	20.3	-7.8	-0.7	32.9	23.1	24.1	25.7	27.9
	NL	02-09	-25.9	6.6	02-18	20.8	10.8	14.3	11.2	9.1	8.5	8.6	6.6	4.6	6.1	8.8	7.7	6.8
	AT	03-09	-34.5	10.3	11-00	32.4	21.1	14.5	10.5	10.0	3.0	4.8	8.7	0.8	3.7	2.0	7.8	2.0
	PL	03-09	-19.0	14.3	06-95	34.1	14.4	15.0	8.0	7.3	5.1	5.0	4.9	4.6	2.6	1.9	3.0	4.0
	PT	02-09	-27.5	4.3	01-97	21.3	7.6	10.1	5.0	4.9	4.1	3.3	3.5	4.2	3.2	7.4	5.0	3.9
	RO	03-09	-25.9	12.7	03-03	48.1	7.2	7.4	7.3	8.1	6.7	7.1	5.7	3.9	3.6	4.8	4.8	5.8
	SI	01-09	-25.4	20.2	06-06	43.3	17.3	17.8	19.8	12.2	17.7	13.1	14.0	3.2	13.2	8.5	12.4	13.9
	SK	04-19	-37.7	22.0	12-97	62.0	5.8	9.7	-2.0	17.1	-6.9	-37.7	5.0	31.5	-20.6	-9.7	20.1	-17.0
	FI	11-08	-37.0	11.8	05-07	41.0	21.8	18.3	14.4	8.2	10.3	9.4	14.4	1.9	15.4	13.5	5.0	-5.1
	SE	12-08	-30.7	18.5	09-10	50.2	30.4	36.6	30.2	29.8	18.3	21.8	17.2	11.2	13.5	4.0	-4.9	3.4
	UK	03-09	-52.4	7.6	11-13	36.0	13.8	19.5	11.9	5.9	-2.4	-1.0	-2.3	-1.0	-5.0	-2.7	-18.6	-8.6
ORDER BOOKS (Question 2)	EU	06-09	-62.3	-16.2	04-07	8.5	2.1	-1.0	-3.3	-3.4	-4.8	-7.3	-8.5	-12.1	-16.7	-13.6	-18.0	-18.4
	EA	06-09	-															

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	07-93	23.2	9.0	03-11	-0.5	5.2	4.6	5.7	6.8	6.8	8.4	9.0	9.6	10.5	8.9	11.3	10.2
	EA	07-93	25.2	8.4	03-11	-1.7	5.3	5.1	6.6	7.4	7.8	9.7	8.5	10.2	10.0	8.8	10.9	10.9
	BE	10-01	26.1	5.2	03-10	-11.2	0.7	1.4	1.9	0.5	0.5	1.2	3.4	6.1	4.7	6.4	10.3	7.2
	BG	08-93	35.2	-1.9	06-97	-20.5	3.2	0.9	1.4	2.4	6.7	6.0	1.7	4.5	3.3	0.9	1.3	2.7
	CZ	08-93	46.3	10.0	04-00	-11.5	4.4	5.6	4.4	3.9	3.3	2.4	2.8	1.9	2.9	3.6	4.1	3.6
	DK	01-15	33.1	8.9	02-10	-28.5	12.0	14.0	14.4	17.8	15.2	8.5	13.4	17.5	17.1	16.4	16.0	15.3
	DE	07-93	31.3	8.6	09-90	-9.0	5.0	4.8	6.1	8.1	9.5	12.9	12.0	13.1	15.2	13.0	15.3	15.2
	EE	06-93	38.7	0.5	12-06	-20.9	-5.9	-3.5	-3.9	0.9	-2.6	0.1	-3.0	2.3	2.4	1.9	2.8	2.5
	IE	02-09	31.1	6.7	12-18	-21.2	-3.7	-21.2	-3.5	4.8	-5.4	0.5	1.9	13.6	2.0	7.7	-3.4	7.3
	EL	03-09	33.9	12.0	05-13	-1.2	9.8	8.2	9.0	7.2	9.5	13.3	13.3	13.8	14.2	10.7	12.5	10.8
Component of the industrial confidence indicator	ES	01-93	46.6	13.2	11-17	-1.2	12.3	14.2	13.4	8.6	5.8	8.7	8.8	13.8	6.1	1.5	9.4	9.2
	FR	07-93	32.5	11.2	03-10	-5.7	7.6	8.8	8.6	11.0	14.8	15.8	9.2	8.7	13.3	12.3	15.7	13.0
	HR	06-09	19.0	-0.5	01-18	-14.8	-8.3	-11.3	-5.2	-10.9	-9.2	-4.0	-8.4	-5.8	-6.5	-5.4	-11.2	-7.1
	IT	10-90	20.0	6.0	06-10	-5.4	3.7	4.0	5.0	5.4	4.8	4.5	4.1	4.9	3.6	4.5	4.4	5.0
	CY	03-09	5.5	-12.7	09-01	-34.9	-11.4	-17.3	-18.3	-3.4	-17.6	-12.9	-8.7	-15.4	-16.6	-12.7	-20.9	-12.4
	LV	07-93	43.3	1.6	02-14	-14.0	-2.8	-2.4	-3.4	-0.7	-0.9	1.7	0.1	0.0	-1.1	0.5	1.3	1.2
	LT	01-94	49.5	5.6	06-11	-17.3	0.7	-1.2	1.8	0.7	3.8	3.5	3.4	3.6	2.4	2.3	2.7	3.6
	LU	05-12	45.6	11.5	03-95	-23.6	7.4	7.6	12.6	2.9	15.5	10.9	11.3	14.6	9.2	11.3	10.7	:
	HU	04-97	17.7	1.3	05-09	-17.5	5.8	2.6	-0.2	4.6	-1.9	2.9	2.3	2.7	4.8	3.4	8.7	5.2
	MT	06-06	36.7	7.7	06-05	-14.7	9.3	13.1	16.9	3.5	7.9	28.6	13.5	13.7	14.9	16.5	10.0	16.1
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	NL	02-09	14.6	4.9	03-11	-0.8	3.1	4.0	6.0	2.2	3.4	2.5	3.0	4.5	1.9	2.4	5.0	4.2
	AT	07-96	30.3	8.3	02-18	-6.9	4.3	7.1	11.4	9.2	9.3	7.3	9.0	8.6	8.0	7.3	11.1	9.5
	PL	01-99	11.5	-0.8	09-94	-22.1	0.8	2.0	0.9	0.2	-0.1	0.0	0.7	0.6	-0.3	0.8	0.7	-0.9
	PT	06-93	21.0	3.5	01-08	-13.9	2.3	3.5	1.7	1.8	4.2	4.4	3.7	2.4	3.6	4.2	3.6	5.2
	RO	07-92	49.4	3.6	03-10	-10.9	-0.9	-1.0	-0.5	-0.2	-1.2	-0.7	-0.1	-1.4	-0.8	-1.1	-0.5	-0.9
	SI	02-96	29.6	9.7	03-10	-7.4	9.5	9.0	7.1	9.8	7.1	10.0	4.2	1.1	2.1	4.8	2.3	8.4
	SK	05-94	54.6	3.2	02-01	-27.1	-1.1	1.8	-1.4	-1.5	3.3	1.1	3.1	6.3	-0.6	2.3	1.7	1.5
	FI	01-96	26.9	2.0	04-95	-23.7	11.2	16.6	9.9	12.3	15.0	14.6	11.0	14.1	18.3	8.6	12.2	11.4
	SE	04-09	39.1	13.1	01-16	-12.9	6.9	4.9	5.2	1.6	6.3	1.9	7.2	10.9	14.5	8.8	6.8	10.7
	UK	04-09	37.0	15.2	07-17	-5.0	8.6	1.1	2.8	9.8	4.7	9.3	22.2	13.5	23.2	16.5	26.5	14.9
EXPORT ORDER BOOKS (Question 3)	EU	03-09	-46.0	1.1	03-11	20.8	10.7	8.2	3.4	6.6	4.5	3.2	-0.2	2.1	-7.6	-1.6	-3.8	-2.4
	EA	03-09	-47.2	0.0	03-11	19.2	9.2	5.7	-0.4	6.0	3.4	1.0	-2.9	1.8	-8.0	-1.3	-5.1	-2.1
	BE	03-09	-39.4	-0.1	02-11	20.6	5.6	3.3	2.0	-1.3	2.4	1.9	-0.7	-1.6	-6.4	-5.9	-11.0	-5.2
	BG	07-09	-38.6	-1.0	01-07	32.0	6.5	7.6	7.8	8.5	7.4	2.0	4.0	4.7	5.8	-1.6	0.3	3.0
	CZ	02-09	-58.0	12.1	04-95	78.6	5.7	8.7	8.4	8.5	0.3	0.0	-0.7	-5.3	-18.8	-15.2	-19.1	-13.8
	DK	06-09	-46.5	10.2	09-94	41.8	22.7	17.3	19.7	9.9	16.3	8.9	5.9	5.3	-0.3	2.4	5.9	0.4
	DE	03-09	-47.7	-0.2	01-11	28.7	10.7	4.7	-10.3	8.2	0.9	-0.8	-7.7	0.7	-21.9	-5.5	-11.2	-2.7
	EE	04-09	-53.0	9.2	06-01	56.2	13.9	18.3	12.7	18.3	12.7	3.2	-0.3	-3.9	-2.9	0.5	-10.0	-10.0
	IE	10-01	4.9	34.5	03-00	66.4	30.0	35.1	29.9	12.0	36.4	40.0	29.7	27.0	30.9	48.9	26.4	16.3
	EL	03-09	-35.1	7.8	01-00	35.7	13.3	5.2	5.4	4.0	9.0	9.8	11.6	15.5	11.7	9.2	11.3	19.8
EXPORT ORDER BOOKS (Question 3)	ES	03-09	-52.0	-2.2	04-95	21.2	5.5	1.4	-0.5	1.9	-3.3	3.4	-9.8	-2.7	-2.3	-2.5	2.6	1.9
	FR	04-09	-44.4	4.3	06-00	35.1	10.3	5.9	7.3	11.3	10.1	-1.0	-1.8	9.3	8.0	2.4	1.2	-0.2
	HR	04-09	-39.0	7.1	12-15	31.1	28.3	24.0	25.8	24.8	22.8	26.8	23.3	24.6	20.8	20.8	18.9	18.2
	IT	07-09	-63.7	-12.9	03-95	12.1	-5.5	-6.1	-5.4	-7.3	-9.0	-10.2	-8.6	-9.3	-12.8	-11.6	-13.0	-12.9
	CY	06-13	-60.4	-9.6	09-08	47.2	4.2	21.8	11.9	3.7	6.5	9.1	1.3	7.0	10.2	0.6	7.7	18.1
	LV	02-09	-49.5	2.0	06-01	29.6	11.0	14.8	8.8	8.2	8.3	6.9	3.0	3.2	-2.0	0.4	1.8	-0.9
	LT	01-09	-41.6	3.7	04-98	34.8	14.9	22.3	10.9	12.4	8.0	11.7	4.5	11.7	-1.5	3.8	4.8	8.4
	LU	12-08	-58.9	-2.0	08-10	44.4	2.3	0.7	4.0	-5.8	-21.7	-17.4	-16.0	-18.9	-2.0	-17.1	-18.5	:
	HU	03-09	-57.4	-0.4	04-98	26.1	18.0	24.9	18.9	8.2	8.5	8.9	9.6	5.7	2.2	8.7	3.7	4.5
	MT	04-09	-49.8	12.1	01-17	52.7	19.7	33.6	-3.0	14.0	8.1	-23.1	-3.2	-13.7	-19.3	-38.4	-4.8	13.5
EXPORT ORDER BOOKS (Question 3)	NL	04-09	-44.7	3.8	12-10	24.9	10.0	9.9	8.0	8.8	7.4	5.1	6.0	2.3	2.2	1.8	1.4	2.7
	AT	03-09	-41.9	13.1	04-11	39.9	22.9	19.5	14.7	17.0	14.0	4.5	8.4	10.2	3.0	1.5	-3.9	-6.0
	PL	03-09	-32.4	1.9	12-06	28.4	7.8	5.4	2.8	2.1	3.3	-1.0	2.3	4.1	-3.1	0.9	-0.6	-1.1
	RO	04-09	-32.4	6.3	04-02	42.6	5.7	7.8	7.9	6.3	4.4	5.4	1.9	3.3	0.6	-2.0	0.9	1.6
	SI	12-08	-45.4	9.4	05-00	40.3	16.4	26.8	17.9	19.9	14.2	10.4	16.7	10.7	-0.8	11.8	0.7	3.6
	SK	03-09	-63.0	14.2	12-03	77.7	9.6	7.9	36.3	14.5	3.9	15.7	11.5	-7.3	-19.1	1.1	-18.2	-11.7
	FI	02-09	-52.5	11.1	06-06	49.5	23.9	11.3	12.2	6.5	15.8	-2.9	5.5	2.3	-1.5	-1.5	-1.8	4.3
	SE	04-09	-40.1	12.7	11-10	58.6	28.9	29.3	30.5	20.8	16.7	25.5	11.7	15.1	12.2	8.9	1.7	-2.6
	UK	05-09	-54.8	2.6	03-95	32.7	17.2	19.4	17.7	7.9	8.6	14.0	13.2	-1.0	-15.4	-7.5	2.5	-6.6

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.8	-8.4	12-17	12.8	7.0	6.5	3.9	3.4	1.3	1.4	0.3	-2.2	-1.7	-3.2	-2.7	5.8
	EA	06-93	-39.1	-7.6	12-17	13.3	7.6	6.8	4.7	4.0	1.6	1.1	0.2	-2.3	-3.9	-2.8	-4.5	-5.6
	BE	03-09	-36.3	-7.5	10-00	8.8	-2.1	-1.0	-1.8	-2.4	-3.4	-4.1	-5.2	-6.7	-7.0	-5.6	-4.4	-3.7
	BG	06-99	-45.3	-10.1	11-06	12.8	3.2	-0.1	1.9	0.0	-1.5	-4.1	-0.6	-0.4	-1.4	2.1	-1.9	0.2
	CZ	02-09	-61.9	-7.6	02-11	18.3	6.5	5.6	2.8	3.1	0.7	-1.8	2.5	-2.3	3.5	1.6	0.0	-1.7
	DK	04-09	-42.1	-1.1	07-17	23.1	10.9	11.4	11.8	14.6	14.7	9.7	4.1	3.7	3.1	4.2	10.4	4.1
	DE	06-93	-52.1	-9.6	03-11	18.7	9.7	8.6	4.2	3.4	-0.4	-3.2	-5.2	-8.4	-12.7	-11.8	-13.9	-13.3
	EE	04-92	-77.8	-5.7	11-06	22.2	10.6	9.7	6.8	2.0	3.9	0.7	-3.7	-5.2	-4.8	-5.6	-4.8	-8.4
	IE	02-09	-73.7	8.3	05-18	53.7	41.7	17.5	34.0	31.7	26.1	32.2	34.0	19.5	22.4	22.0	15.7	6.5
	EL	08-15	-37.1	-4.9	08-17	14.3	4.9	5.4	7.0	11.0	-4.1	5.5	6.8	5.2	0.5	1.0	-6.1	-4.7
	ES	06-93	-51.9	-7.1	12-17	13.3	5.7	4.7	3.6	2.4	2.6	4.2	3.6	2.7	3.8	10.1	3.9	-0.9
	FR	03-09	-45.0	-12.4	01-01	12.8	-1.6	4.0	-0.9	0.1	-1.2	2.0	-0.8	-0.6	-1.7	-0.3	1.8	-0.6
	HR	07-09	-28.2	-0.3	01-18	21.3	19.0	11.9	16.5	11.4	15.2	10.5	13.0	9.4	16.8	9.8	10.8	14.3
	IT	08-96	-29.6	-4.3	11-00	11.6	2.4	3.0	2.7	0.6	-0.2	-1.1	1.1	0.0	-0.2	-0.3	-0.1	0.4
	CY	04-13	-37.2	0.9	10-07	50.9	0.0	1.7	2.1	1.9	1.5	2.0	-0.1	1.9	2.4	-0.2	0.2	8.6
	LV	04-93	-50.2	-4.1	11-05	13.4	6.0	7.3	5.8	7.1	5.8	4.8	3.0	0.0	2.6	4.4	1.5	-0.2
	LT	04-94	-59.1	-13.7	06-18	18.6	11.5	13.5	11.6	10.3	9.2	7.0	9.3	9.0	9.4	7.6	8.5	8.0
	LU	04-09	-72.2	-23.0	06-10	25.4	-7.0	-15.0	-3.9	-4.9	-10.8	-7.9	-10.1	-9.9	-16.9	-14.4	-12.1	:
	HU	03-09	-47.4	-2.5	02-18	20.4	16.9	14.7	13.2	11.7	9.7	10.4	12.7	4.1	8.4	5.4	6.8	6.3
	MT	05-09	-40.1	2.9	03-18	52.9	18.6	5.4	14.6	11.6	6.9	7.6	4.7	9.1	5.8	18.4	9.7	33.2
	NL	04-09	-37.8	-4.6	02-18	15.4	11.1	11.0	12.7	11.2	9.0	7.8	6.0	3.9	3.4	3.9	2.7	2.7
	AT	03-09	-39.4	-1.7	12-17	24.2	11.2	9.8	6.4	5.5	1.5	3.4	2.8	-0.1	-0.8	0.0	-5.4	-7.2
	PL	05-99	-50.7	-14.4	03-18	11.0	7.4	6.9	3.7	2.4	1.5	2.5	1.1	2.2	1.9	0.6	0.3	-2.1
	PT	06-93	-24.5	-3.7	10-17	8.8	5.2	5.7	3.3	3.1	2.6	3.4	1.4	1.5	-0.6	0.1	1.2	0.8
	RO	07-92	-70.9	-17.2	05-15	7.1	0.1	1.4	0.1	1.3	0.8	2.8	0.7	-0.2	-0.6	-0.4	-3.8	-2.7
	SI	04-09	-53.8	-13.1	01-18	25.4	15.3	21.4	17.8	12.7	10.8	9.4	5.8	-1.6	4.8	2.9	-1.0	0.6
	SK	02-09	-57.1	-12.1	12-17	35.0	3.1	0.1	-7.8	-11.5	-18.4	-21.3	-21.7	-26.5	-25.1	-15.5	-22.6	-20.1
	FI	06-91	-58.7	-14.0	02-18	22.3	11.7	8.2	0.2	7.9	11.2	2.4	2.6	4.0	3.8	-2.9	-5.4	-9.4
	SE	03-09	-60.1	-13.4	02-11	26.3	8.4	6.0	5.3	1.4	0.8	-1.2	-4.6	-13.2	-8.8	-20.8	-24.0	-24.5
	UK	03-09	-51.3	-11.0	10-17	18.2	1.5	3.7	-3.9	-2.1	-3.4	-2.4	-0.4	-1.9	12.5	-7.7	12.7	-11.1
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.1	5.7	03-95	26.9	11.9	12.4	11.2	9.8	7.2	5.0	5.0	4.2	3.5	2.5	3.0	2.4
	EA	03-09	-15.2	5.1	03-11	25.3	12.2	13.0	10.7	9.0	6.9	5.2	5.3	3.2	1.4	2.3	1.4	1.6
	BE	04-09	-21.1	2.7	12-94	25.9	7.3	1.6	3.6	4.2	5.5	-1.2	1.4	1.7	-0.2	-0.4	-4.2	-4.2
	BG	08-09	-5.5	17.9	11-96	90.6	2.6	1.6	6.4	4.3	0.3	2.9	4.7	3.2	1.7	0.4	-0.1	-1.4
	CZ	01-09	-17.4	10.8	03-95	69.9	7.7	6.9	12.3	9.6	8.6	5.4	3.6	6.2	8.1	2.1	5.1	6.8
	DK	01-15	-19.5	1.2	01-08	26.4	0.3	3.2	9.5	8.4	10.3	2.0	0.4	3.1	4.2	-5.7	-0.4	-3.8
	DE	03-09	-12.8	5.4	04-11	28.2	17.3	21.1	18.9	13.0	11.4	6.7	8.4	6.2	2.6	3.0	1.1	2.3
	EE	02-09	-36.9	11.9	04-92	86.3	10.7	13.1	7.7	6.3	5.9	0.2	1.8	-5.8	-4.4	-6.4	-5.6	-5.3
	IE	11-92	-11.9	11.9	11-03	41.6	26.7	25.0	13.6	28.3	20.4	19.1	18.3	10.7	9.2	19.4	14.1	17.4
	EL	03-09	-18.1	9.7	10-90	40.6	6.6	3.1	2.8	7.4	7.1	3.8	1.9	-0.8	0.9	2.5	-6.2	-1.3
	ES	03-09	-20.3	1.0	03-95	33.0	4.4	7.0	-1.6	-2.2	-4.0	-3.3	-1.9	-3.8	-1.1	-1.4	2.4	-3.4
	FR	01-99	-24.7	1.7	03-11	32.9	9.4	5.7	8.1	10.2	6.3	9.2	6.3	1.1	-1.7	2.7	3.7	2.6
	HR	02-09	-21.9	1.2	07-08	30.9	14.7	14.6	9.8	8.9	8.9	14.5	9.5	5.6	5.0	7.3	9.0	8.0
	IT	03-09	-13.2	7.8	03-95	39.9	3.7	3.9	1.9	1.6	1.4	1.4	0.2	0.7	0.4	0.2	-1.0	-0.7
	CY	04-13	-18.5	2.7	10-03	38.7	7.0	3.4	-1.6	1.7	6.0	0.8	3.4	3.7	3.6	0.8	3.1	3.3
	LV	02-09	-25.8	12.7	07-94	51.5	6.7	7.4	8.1	5.5	5.9	1.5	0.3	-1.2	0.8	0.4	-0.4	-1.6
	LT	04-09	-36.2	8.9	11-93	75.0	5.1	13.1	10.7	8.6	7.5	12.5	6.7	7.6	1.2	3.4	2.9	3.6
	LU	08-91	-52.5	-3.9	12-94	51.2	22.1	19.5	-4.8	-10.7	15.8	-8.5	-9.9	-13.8	-18.3	-11.6	-22.5	:
	HU	01-09	-17.3	13.6	01-01	49.4	22.0	21.2	21.4	18.6	19.9	15.3	12.5	12.9	13.8	13.8	7.1	13.2
	MT	12-04	-41.7	-9.7	12-03	36.1	-3.4	-13.1	-6.2	11.5	-0.7	13.6	-7.9	-3.9	-9.8	-10.8	-6.3	-2.4
	NL	04-09	-14.3	7.2	03-11	25.7	12.1	14.1	14.3	10.8	10.6	9.9	9.2	7.0	6.6	5.8	5.0	7.0
	AT	03-09	-28.7	2.0	03-11	30.3	14.5	13.4	14.9	9.5	4.4	3.7	4.0	6.1	2.6	0.1	0.8	-2.6
	PL	04-09	-5.9	11.0	06-93	40.8	9.6	10.1	16.1	9.5	9.0	7.7	7.1	7.1	6.5	7.7	5.6	7.6
	PT	01-09	-24.3	4.0	10-90	27.3	1.6	1.7	2.0	-3.1	-3.8	-3.5	-2.0	-1.1	-3.6	-2.6	-4.6	-2.9
	RO	01-16	-3.3	29.9	10-93	91.2	8.2	9.7	8.9	12.2	11.1	11.6	10.0	9.2	8.4	9.5	7.7	7.5
	SI	03-09	-32.1	-2.8	03-11	25.9	9.2	9.1	8.6	5.4	1.5	-1.0	-2.0	-1.5	-6.6	-5.5	-6.5	-5.4
	SK	07-11	-44.4	15.2	04-95	81.2	0.8	1.9	-13.4	-12.7	-14.6	-13.5	-8.5	-3.9	-8.5	-8.8	-3.9	-8.0
	FI	03-09	-30.7	4.3	08-94	51.2	17.1	8.8	12.2	15.3	6.6	6.0	-1.8	-6.6	-3.8	-8.6	-8.3	-1.7
	SE	06-09	-17.7	7.4	12-94	40.7	20.4	17.3	14.7	11.8	13.5	5.8	5.1	8.7	2.4	-1.1	-3.0	5.9
	UK	01-99	-28.2	5.6	07-08	40.9	10.9	10.1	9.5	15.0	4.3	-0.2	-0.6	5.8	14.5	-0.2	13.5	1.5

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 2a: Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in manufacturing industry (%)

(Question 13)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Date	Value		Date	Value								
EU	III-09	69.9	80.8	II-07	84.7	83.8	83.8	83.6	83.2	83.2	82.6	81.6	81.1
EA	III-09	69.4	81.0	II-90	84.9	84.2	84.0	83.8	83.6	83.6	82.8	81.9	81.2
BE	II-09	70.2	79.9	I-01	84.8	82.1	81.2	79.9	80.8	81.5	81.3	81.2	80.7
BG	III-99	52.0	64.7	I-19	78.5	76.3	76.3	77.1	78.3	78.5	78.0	77.6	76.5
CZ	IV-91	70.9	82.4	II-08	91.2	85.8	85.4	86.2	85.8	85.8	85.9	84.8	84.1
DK	IV-09	70.9	81.2	III-07	88.9	81.1	81.1	80.7	80.8	81.4	81.3	81.1	80.6
DE	III-09	69.7	83.9	IV-90	90.0	88.2	87.8	87.8	87.1	86.3	85.3	83.9	82.6
EE	IV-93	52.2	69.2	I-06	79.4	75.5	73.9	75.2	73.0	75.2	73.5	72.5	69.9
IE	II-09	68.1	77.3	I-96	84.5	77.0	76.1	74.6	77.0	80.3	76.9	74.1	78.0
EL	III-15	63.5	73.2	IV-00	79.2	70.4	71.2	70.7	70.9	70.2	71.7	71.8	72.1
ES	III-09	67.9	77.7	II-98	82.0	79.7	80.3	79.3	78.6	80.8	80.4	80.8	79.3
FR	III-09	72.3	83.3	IV-07	87.7	86.2	85.9	85.9	85.7	85.2	85.1	84.0	83.7
HR	IV-09	63.3	70.4	I-19	77.5	74.2	72.2	75.9	75.6	77.5	73.4	72.1	75.2
IT	III-09	64.2	75.2	I-90	79.8	78.3	78.1	77.9	77.9	78.4	77.5	77.0	76.8
CY	II-13	43.7	59.7	III-08	70.8	60.4	60.9	61.8	62.5	61.5	66.0	64.2	63.6
LV	II-93	43.7	65.0	III-18	77.4	75.8	76.3	77.4	75.9	77.0	76.9	75.9	75.5
LT	IV-95	44.1	64.7	I-18	77.8	77.8	77.5	77.2	77.4	77.5	76.9	77.5	77.2
LU	II-09	62.2	79.6	I-07	88.2	83.1	82.0	80.8	79.0	80.1	79.7	80.3	:
HU	II-09	69.1	80.8	III-07	87.2	84.9	84.4	85.8	86.6	85.4	85.4	83.8	80.3
MT	II-03	17.0	76.3	II-06	94.9	81.1	77.6	83.2	79.1	77.1	78.2	75.9	78.0
NL	II-09	74.8	82.4	II-90	86.2	83.9	83.6	84.4	84.0	84.4	84.3	84.1	84.0
AT	II-09	75.9	85.4	IV-00	88.9	88.8	88.7	88.7	88.5	87.0	87.2	86.7	85.3
PL	II-92	47.4	74.0	II-18	83.4	82.7	83.4	83.3	82.4	81.6	81.8	81.4	80.9
PT	II-09	73.3	80.9	III-07	86.9	81.6	81.4	82.0	81.2	77.8	79.4	80.1	77.4
RO	III-09	71.0	78.5	II-07	86.4	77.8	75.6	76.2	75.1	75.7	75.2	74.7	73.1
SI	III-09	68.9	80.9	II-07	86.2	85.0	86.0	84.6	85.6	85.2	84.8	83.6	83.8
SK	III-09	64.9	80.7	III-19	89.4	83.7	86.3	84.0	87.6	88.2	89.1	89.4	84.1
FI	III-09	63.9	82.3	I-95	88.8	83.1	84.3	84.7	84.1	83.2	80.8	81.6	78.6
SE	II-09	71.4	84.0	IV-06	88.4	86.9	88.4	88.2	88.0	88.0	87.3	86.1	83.2
UK	II-09	70.0	80.4	II-95	84.8	81.4	83.3	82.2	80.1	81.4	80.7	78.8	81.1

Production capacity in manufacturing industry ^{(a)(b)}

(Question 9)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Date	Value		Date	Value								
EU	I-18	2.2	17.4	III-09	49.7	2.2	2.8	3.6	3.6	6.6	10.8	15.6	19.6
EA	III-07	1.0	16.2	III-09	50.1	1.7	2.5	3.8	3.8	6.8	12.2	15.9	20.8
BE	II-07	4.4	24.9	II-09	55.3	8.2	11.3	14.4	11.3	13.3	15.2	18.0	18.5
BG	I-17	-4.4	8.6	I-98	23.6	-0.6	0.4	8.2	2.3	9.1	5.5	5.7	6.0
CZ	IV-07	-15.7	9.7	III-09	51.0	8.0	8.1	6.1	8.2	7.5	14.2	17.2	20.2
DK	III-07	-17.3	16.9	IV-09	57.7	10.3	8.2	5.7	1.1	3.7	6.5	18.5	19.9
DE	IV-90	-8.9	15.5	III-09	59.8	-8.2	-6.1	-2.5	-2.7	4.3	13.5	22.1	29.6
EE	IV-06	-18.2	12.7	II-09	44.2	-1.9	10.1	2.3	12.7	5.1	3.2	16.4	15.5
IE	II-17	6.3	15.7	IV-19	29.0	18.2	19.8	20.2	8.2	8.3	21.4	20.1	29.0
EL	II-00	0.6	18.7	III-09	43.4	21.9	31.5	25.5	20.6	20.7	23.1	21.0	20.8
ES	IV-00	-2.4	9.6	III-09	33.2	11.2	9.7	5.4	6.1	5.2	6.5	4.5	12.2
FR	III-00	-10.5	14.3	II-09	46.3	-3.6	-5.6	-3.4	-3.2	-1.1	0.1	4.8	4.5
HR	I-16	2.0	10.1	IV-10	23.1	6.3	4.1	9.8	11.1	3.2	12.4	9.5	8.4
IT	IV-00	12.4	26.9	II-09	43.0	21.2	22.9	20.7	23.1	24.1	24.8	26.0	26.0
CY	I-17	-31.3	-10.9	III-08	18.1	-6.9	-10.0	-13.2	-18.4	-15.6	-5.1	-9.2	-6.2
LV	IV-06	-7.2	9.4	III-93	52.7	3.5	3.2	1.0	1.2	2.4	0.7	1.9	2.0
LT	IV-06	-4.4	18.1	IV-93	68.3	4.5	-1.0	3.7	0.1	0.8	2.8	6.2	7.3
LU	I-98	-10.2	20.9	III-09	69.7	5.8	2.5	3.5	8.3	10.2	2.8	6.4	:
HU	IV-03	-39.9	29.4	II-09	65.2	10.4	13.5	9.2	8.6	9.7	14.1	20.5	29.5
MT	II-18	-13.0	11.9	II-09	57.4	-3.8	-13.0	-1.6	14.5	14.4	10.4	12.1	7.5
NL	IV-00	-3.2	3.3	II-09	21.8	1.8	-1.2	0.1	0.0	0.1	3.2	0.5	3.0
AT	IV-00	-11.3	11.1	II-09	47.5	-3.1	-5.5	-0.7	-0.3	2.2	12.3	11.7	17.4
PL	I-18	-5.6	18.9	II-92	56.5	-5.6	-4.6	-4.3	-4.0	-3.1	-2.7	-1.6	-2.0
PT	III-00	-10.8	7.0	II-93	28.3	1.3	1.4	5.4	8.7	7.5	7.6	5.8	9.0
RO	IV-03	-14.3	12.8	III-92	49.3	1.6	-0.3	0.2	-0.6	-1.0	-0.4	0.8	1.1
SI	III-07	-11.6	15.6	II-09	62.5	-10.1	-8.7	-6.5	-4.3	-2.1	3.6	5.3	11.7
SK	III-04	-12.5	6.3	I-09	40.0	-4.0	2.4	11.1	2.2	-1.9	9.3	4.4	-4.1
FI	III-95	-21.0	20.8	I-92	79.3	2.0	-9.8	4.3	0.9	2.0	7.0	9.9	18.3
SE	III-18	-19.2	10.8	II-09	53.6	-16.7	-18.9	-19.2	-17.5	-13.3	-2.1	8.2	15.4
UK	IV-17	7.2	26.8	II-09	55.9	11.1	11.3	12.3	12.2	19.1	14.9	27.2	32.3

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Estimated number of months' production assured by orders on hand in manufacturing industry

(Question 10)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Date	Value		Date	Value								
EU	IV-96	2.6	3.6	II-19	4.8	4.5	4.5	4.4	4.2	4.4	4.8	4.8	4.7
EA	IV-96	2.5	3.3	II-19	4.4	3.9	3.9	3.9	3.8	3.9	4.4	4.2	4.2
BE	IV-03	2.8	3.4	II-90	4.5	3.8	4.0	4.0	3.9	4.0	4.1	4.0	4.0
BG	IV-99	1.2	4.0	II-03	6.6	4.1	4.1	3.7	4.0	4.5	4.3	4.4	4.1
CZ	I-13	5.7	9.6	II-01	23.7	8.5	8.6	9.1	8.5	8.5	8.2	12.7	12.9
DK	IV-12	1.3	2.4	III-08	3.5	3.2	2.7	2.9	3.3	3.1	3.0	3.1	3.0
DE	III-09	2.3	2.8	I-18	3.5	3.5	3.4	3.4	3.4	3.2	3.3	3.3	3.1
EE	II-12	2.7	4.1	II-02	7.2	3.6	3.7	3.7	3.3	3.6	3.1	3.1	3.5
IE	II-17	3.1	4.0	II-19	5.2	3.7	3.9	4.1	3.6	4.5	5.2	4.2	3.4
EL	III-10	3.6	5.0	IV-00	6.6	4.4	4.5	4.8	5.1	5.3	4.5	5.2	5.3
ES	IV-18	0.5	2.8	IV-19	5.4	1.0	1.1	0.6	0.5	0.7	5.1	5.0	5.4
FR	IV-99	2.4	3.5	I-19	4.9	4.6	4.3	4.8	4.8	4.9	4.9	4.6	4.6
HR	III-12	3.2	4.4	II-18	5.8	5.4	5.8	5.6	5.3	5.6	4.3	5.6	5.0
IT	IV-96	1.7	3.9	IV-17	6.2	5.9	5.7	5.7	5.5	6.0	5.7	5.3	5.8
CY	IV-14	1.1	2.4	IV-10	5.0	3.0	2.6	2.4	2.4	2.1	2.6	3.4	3.0
LV	I-11	2.6	3.3	IV-18	4.3	3.9	3.5	3.6	4.3	3.4	3.1	3.3	3.1
LT	IV-09	2.1	2.9	III-06	3.6	3.0	2.9	3.0	3.0	3.1	3.1	3.2	3.2
LU	IV-93	1.7	3.0	IV-18	4.3	4.2	4.2	4.0	4.3	4.2	4.2	4.1	:
HU	III-02	2.8	4.6	III-08	6.5	5.8	5.7	5.4	6.1	5.2	5.8	5.8	5.4
MT	II-04	2.8	6.0	II-18	11.5	4.0	11.5	4.3	9.7	11.4	5.5	9.6	9.6
NL	I-95	2.1	3.0	IV-19	4.3	3.9	4.0	3.9	4.0	4.3	4.3	4.3	4.3
AT	I-13	4.1	4.8	II-08	5.9	5.2	5.1	5.3	4.9	4.9	4.9	5.0	5.0
PL	IV-00	5.1	10.7	IV-13	21.2	11.0	10.6	9.3	8.9	10.4	10.5	10.0	10.0
PT	III-03	1.6	3.1	IV-07	5.1	3.9	3.9	3.9	4.1	3.9	4.1	4.3	4.1
RO	IV-01	1.7	6.8	II-07	9.1	7.1	6.5	6.3	6.1	6.4	6.3	6.3	6.0
SI	IV-98	2.6	4.3	IV-18	5.1	4.7	5.0	4.9	5.1	4.8	4.8	4.7	4.7
SK	I-09	4.9	6.5	I-01	9.6	6.1	6.2	6.2	6.0	6.2	5.9	9.2	6.3
FI	III-09	1.9	3.0	II-18	5.2	3.9	5.2	4.6	3.6	3.5	3.8	4.1	3.5
SE	III-02	2.5	3.5	III-19	7.0	4.8	4.8	4.0	4.1	3.6	5.2	7.0	5.0
UK	I-95	2.4	3.4	III-18	4.9	4.1	4.5	4.9	4.0	4.2	4.6	3.4	4.0

New orders in manufacturing industry^(b)

(Question 11)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Date	Value		Date	Value								
EU	I-09	-43.2	0.7	I-11	21.8	17.8	14.7	11.9	3.4	-2.0	-1.3	-7.9	-3.6
EA	I-09	-43.8	0.8	I-11	21.9	17.7	15.3	11.6	2.4	-3.9	-2.3	-8.1	-3.3
BE	I-09	-26.5	-2.8	IV-97	19.8	4.6	-0.5	-2.3	-1.0	3.0	-9.5	-18.0	1.8
BG	III-09	-39.1	2.6	II-98	31.4	12.9	7.9	9.4	5.5	9.9	10.4	1.4	-2.5
CZ	I-09	-51.4	8.7	IV-06	42.6	9.6	13.6	14.5	8.8	9.9	-1.1	-10.7	-6.2
DK	II-09	-60.0	6.8	III-94	37.7	19.8	11.3	16.9	12.0	9.8	3.9	8.0	11.3
DE	I-09	-53.6	-2.5	I-11	28.6	15.1	15.2	12.1	-8.5	-14.0	-5.1	-19.4	-4.6
EE	II-09	-49.7	8.2	I-07	44.4	9.2	1.6	6.5	-1.3	3.1	-2.1	-10.0	-16.7
IE	IV-19	10.4	32.9	I-18	47.0	47.0	32.5	28.2	40.5	18.3	26.9	18.0	10.4
EL	III-15	-24.6	4.3	IV-97	23.0	5.5	4.8	9.6	6.1	2.6	2.5	6.8	5.0
ES	I-09	-20.6	4.6	IV-14	16.8	11.8	11.2	6.2	14.0	-6.3	-5.1	9.3	-7.4
FR	II-09	-56.0	0.8	II-00	37.2	23.2	17.6	11.5	0.9	2.0	-0.4	-4.4	-0.3
HR	II-09	-34.4	12.0	II-18	37.4	30.8	37.4	29.2	27.2	29.7	27.0	20.3	19.1
IT	II-09	-53.6	0.4	I-95	28.5	17.0	11.6	7.7	3.5	-1.7	-4.3	-6.3	-5.0
CY	II-13	-64.6	-15.2	III-08	28.2	11.9	7.1	14.8	11.4	10.7	5.6	3.6	14.2
LV	I-09	-53.8	4.3	IV-03	22.3	16.3	11.2	12.0	8.2	13.2	3.1	-6.7	-3.5
LT	I-09	-51.8	4.6	II-11	30.7	15.2	11.4	12.8	3.9	8.2	8.8	0.7	1.6
LU	I-09	-63.8	-9.1	I-00	29.4	16.3	-2.7	4.4	16.9	6.8	-24.5	-28.9	:
HU	II-09	-59.3	-1.2	III-18	26.1	12.9	15.9	26.1	18.3	14.1	2.5	6.7	-2.4
MT	II-09	-51.0	14.1	III-07	48.2	39.6	32.2	43.2	-0.1	-8.4	2.2	-15.4	6.0
NL	II-09	-40.0	6.1	II-11	22.2	14.2	16.7	14.4	11.1	9.7	6.4	-0.8	3.7
AT	II-09	-38.3	8.0	II-11	40.2	33.0	23.7	18.8	14.5	9.9	-6.1	-3.7	-15.7
PL	I-09	-28.4	0.2	II-07	25.3	13.5	8.2	10.4	2.6	0.0	-2.6	-3.5	-5.4
PT	II-09	-61.9	-4.7	IV-94	28.5	12.1	3.9	1.7	-0.4	-3.4	-6.9	-10.0	-10.2
RO	II-09	-31.1	0.4	III-03	21.0	3.9	1.1	1.4	0.5	1.5	1.2	-1.8	-1.7
SI	II-09	-56.2	9.4	III-06	35.8	34.1	22.6	23.2	19.5	19.0	3.1	2.2	0.7
SK	II-09	-32.7	22.2	IV-07	53.5	10.3	18.4	12.5	21.5	19.6	0.1	15.3	-4.7
FI	I-09	-57.0	7.1	III-94	49.0	14.9	19.1	23.1	18.0	-2.0	-7.6	-7.5	-2.0
SE	II-09	-46.4	7.5	IV-94	41.2	25.3	23.4	13.5	19.2	12.2	4.6	-2.5	-4.3
UK	II-09	-54.7	-1.9	I-95	28.5	22.7	13.9	12.8	1.3	-0.5	2.1	-16.3	-8.5

TABLE 2a (continued) : Quarterly survey of manufacturing industry (s.a.)

(Data collected in January, April, July and October each year.)

Export volume expectations in manufacturing industry^(b)

(Question 12)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Date	Value		Date	Value								
EU	I-09	-26.8	7.9	IV-94	19.8	17.3	14.5	14.0	10.2	7.4	0.5	2.6	-3.6
EA	I-09	-29.2	7.7	I-11	19.9	16.1	15.3	13.9	10.1	6.0	1.5	1.4	-2.3
BE	IV-08	-18.6	5.9	IV-06	19.1	13.1	13.7	8.2	8.0	-1.1	1.2	4.4	-2.5
BG	I-09	-1.7	16.2	III-95	38.8	16.6	15.4	13.2	8.8	13.2	7.1	7.3	6.1
CZ	I-09	-41.4	20.2	IV-97	55.0	15.9	18.2	13.4	14.7	4.8	4.2	4.6	4.9
DK	I-09	-23.0	10.5	I-19	26.9	12.0	18.7	20.3	14.6	26.9	13.6	16.1	16.3
DE	I-09	-32.4	7.1	I-11	24.7	15.2	16.6	13.5	7.3	5.7	1.4	-2.4	-4.8
EE	I-09	-28.0	12.4	III-00	37.6	17.0	7.9	14.9	9.8	0.9	0.7	-5.6	-8.9
IE	II-19	10.2	33.3	I-17	50.8	37.5	48.4	35.3	24.4	21.5	10.2	19.3	11.1
EL	II-09	-12.4	18.7	I-00	36.2	23.6	12.3	28.2	18.1	10.2	23.9	17.3	22.3
ES	I-09	-14.8	4.8	IV-16	16.7	5.7	9.8	9.2	15.1	-10.5	-11.8	-1.9	-12.7
FR	I-09	-41.4	3.8	II-00	23.4	18.9	12.5	12.9	9.7	12.3	1.8	3.3	-2.1
HR	II-09	-9.2	21.5	III-15	37.7	36.5	30.5	35.3	28.5	24.8	24.3	25.2	18.8
IT	I-09	-27.0	10.9	I-96	25.1	16.9	13.6	11.2	9.2	6.1	4.9	6.4	3.6
CY	II-09	-37.0	3.0	III-18	48.7	21.7	31.1	48.7	28.0	27.8	14.7	6.4	15.6
LV	I-09	-17.6	10.4	IV-00	25.5	9.4	8.5	8.7	7.3	8.5	1.5	2.8	3.2
LT	II-09	-25.5	11.0	III-97	35.7	5.2	17.6	13.7	8.8	18.2	20.0	12.2	8.9
LU	I-09	-74.3	-5.3	II-00	44.1	10.1	-8.1	9.6	4.6	-8.0	-27.5	-25.2	:
HU	I-09	-37.0	9.7	IV-00	31.1	16.4	20.5	17.5	16.5	16.8	8.2	13.7	2.5
MT	I-09	-23.2	19.7	I-11	45.6	36.4	-4.8	33.0	-7.2	14.1	24.3	-1.3	29.2
NL	I-09	-20.6	6.8	IV-94	21.9	12.7	8.9	11.5	4.5	7.9	3.8	3.1	-0.1
AT	I-09	-22.0	8.3	III-06	19.7	15.7	9.4	14.5	8.4	3.4	2.9	-3.3	-4.5
PL	I-09	-14.1	12.1	IV-04	24.3	15.5	11.9	10.1	9.0	5.7	3.0	3.0	1.2
PT	I-09	-43.7	11.0	II-94	53.3	7.0	2.4	6.0	3.6	0.5	4.1	2.1	2.5
RO	I-09	-13.3	10.0	III-96	34.2	8.0	6.2	4.5	5.3	2.1	1.1	1.9	1.8
SI	I-09	-32.1	20.8	II-00	42.0	26.7	25.3	25.2	25.0	19.4	6.1	4.5	10.4
SK	II-09	-52.2	24.5	I-96	74.7	9.9	29.5	26.5	25.1	21.4	-5.9	-5.6	-4.3
FI	I-09	-42.1	9.3	II-15	50.4	25.2	7.8	26.7	31.2	13.3	-0.3	0.4	-6.7
SE	I-08	-21.5	18.3	III-09	47.0	16.0	16.0	21.1	18.2	11.1	12.9	8.8	-9.0
UK	IV-98	-42.8	4.7	IV-17	30.6	29.5	7.6	11.8	6.1	14.5	-18.5	5.6	-23.2

Competitive position on foreign markets outside the EU^(b)

(Question 16)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.		I	II	III	IV	I	II	III	IV
	Date	Value		Date	Value								
EU	I-04	-9.7	0.3	IV-00	8.6	4.7	1.6	3.9	2.5	-0.2	-0.9	-1.7	-1.9
EA	II-09	-9.5	1.9	IV-00	11.5	5.3	2.3	3.5	2.7	-0.6	-1.7	-1.0	-0.8
BE	I-09	-22.3	-5.8	III-16	9.6	-0.7	-2.8	-4.6	3.9	-6.5	-5.7	-13.2	-17.2
BG	II-09	-10.5	1.3	I-07	16.8	3.0	0.8	1.4	3.4	6.0	3.3	2.1	-4.7
CZ	IV-09	-14.7	4.8	III-01	26.6	-0.2	2.5	1.9	7.2	3.0	-2.6	3.6	4.3
DK	IV-98	-37.3	-6.4	II-07	11.3	-1.6	3.8	0.3	1.5	-6.9	-0.9	-5.7	1.3
DE	II-09	-9.4	2.8	III-97	14.0	7.7	3.3	4.7	-1.8	-2.1	-2.5	-4.2	-3.7
EE	I-09	-13.6	2.8	I-11	13.0	3.0	5.0	2.3	-0.8	-2.5	0.1	-5.6	-5.0
IE	IV-17	-14.0	6.9	IV-18	23.1	7.5	10.7	5.7	23.1	-0.3	-2.2	5.6	12.4
EL	IV-11	-5.0	3.8	I-19	14.5	8.7	2.5	10.9	10.3	14.5	2.1	7.6	8.1
ES	I-04	-5.8	7.3	II-15	18.9	5.0	11.4	11.6	15.0	8.7	6.6	11.7	7.7
FR	I-04	-16.6	-2.2	IV-97	16.2	0.8	-6.0	-2.4	-3.4	-6.2	-5.3	-4.2	-1.7
HR	III-09	-11.7	6.8	III-18	21.3	15.6	11.5	21.3	9.6	9.4	7.4	10.4	8.2
IT	III-05	-12.2	0.7	II-01	14.4	7.1	4.8	3.5	4.1	0.8	0.4	0.7	0.4
CY	IV-13	-53.4	-4.7	I-16	46.4	39.0	33.5	3.3	-17.5	-3.9	-21.1	-32.9	8.2
LV	I-09	-12.4	4.8	I-02	33.3	0.3	-2.9	0.4	-2.8	-0.2	0.5	-0.2	1.5
LT	III-09	-20.0	0.2	IV-02	13.1	0.3	-7.6	-8.2	-6.6	-4.4	-2.7	0.7	-1.2
LU	I-04	-37.8	-5.1	III-10	28.9	-16.0	-12.5	-4.3	-12.3	-5.7	-11.7	-0.1	:
HU	II-09	-14.0	-0.7	III-00	14.8	1.5	6.5	2.8	1.1	0.0	-1.6	-0.4	-2.0
MT	II-05	-39.3	-4.0	III-07	39.6	-5.6	-11.0	-5.6	-0.2	4.2	16.8	4.1	9.8
NL	IV-09	-8.0	0.3	III-97	6.4	2.9	2.9	3.8	2.6	1.5	0.8	1.6	1.2
AT	III-09	-7.4	5.8	II-00	17.6	4.7	6.2	1.0	4.3	0.7	1.0	4.5	-0.3
PL	I-02	-30.2	-4.1	III-04	2.2	0.3	-1.1	-1.0	-3.8	-1.8	-1.3	-4.2	-4.2
PT	II-09	-16.5	5.3	IV-96	21.1	2.4	1.7	3.1	4.4	1.5	0.5	2.1	0.6
RO	IV-01	-16.6	2.4	IV-02	10.4	1.6	3.4	1.9	2.3	4.0	4.1	-0.5	-0.2
SI	II-09	-29.8	-5.1	II-15	10.6	7.0	1.4	0.7	-4.3	1.0	-0.3	1.0	-1.1
SK	I-10	-16.1	2.6	IV-01	25.4	7.4	4.3	1.3	15.3	13.1	-5.4	11.2	-12.7
FI	II-09	-25.7	-4.1	IV-00	34.4	0.7	-16.9	2.6	-7.9	-7.6	-10.9	-6.8	-2.0
SE	IV-12	-36.6	-3.8	III-09	26.7	6.9	10.7	11.1	14.7	0.6	-6.7	5.0	-1.1
UK	II-98	-47.7	-5.5	I-09	36.3	5.9	-7.4	8.5	-0.5	3.0	6.3	-9.6	-12.7

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Answers to the questions whether, taking into account the level of order-books or production, capacity is more than sufficient (+),

sufficient (=) or less than sufficient (-). Thus, negative balances (capacity less than sufficient) indicate high levels of capacity

utilisation, whereas positive balances (capacity more than sufficient) are associated with low levels of capacity utilisation.

(b) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 3: Monthly survey of services (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-29,9	9,5	06-98	33,8	11,2	8,9	8,4	7,2	8,1	8,7	7,4	7,0	7,7	5,1	5,2	3,7
	EA	03-09	-25,2	10,2	06-98	35,3	14,0	12,2	11,0	12,1	11,5	11,8	12,1	11,0	10,6	9,2	9,5	9,0
	BE	04-09	-42,9	12,0	08-07	32,2	13,5	12,3	5,9	12,9	10,3	7,5	5,1	2,0	10,0	4,6	7,0	6,9
	BG	06-10	-13,6	10,7	03-07	33,4	16,6	14,7	13,0	14,8	12,7	15,6	10,4	11,0	12,7	13,2	14,2	15,7
	CZ	09-09	6,4	33,9	02-07	52,6	40,6	38,5	36,8	39,4	38,2	37,8	33,5	32,9	32,1	35,0	33,0	32,7
	DK	02-13	-10,1	6,5	05-10	28,6	10,1	11,0	7,1	3,6	8,6	9,7	8,3	6,1	6,9	5,1	7,2	4,3
	DE	12-02	-19,9	18,2	03-99	50,1	23,0	20,8	18,9	20,9	18,7	20,8	21,1	18,8	14,5	12,9	13,9	14,8
	EE	02-09	-50,3	9,6	01-06	38,3	10,3	7,4	2,7	6,8	6,7	9,0	11,1	12,4	6,4	9,1	5,8	5,0
	IE	02-09	-30,9	25,1	05-16	56,0	41,6	35,8	32,4	37,2	30,0	36,5	30,3	31,7	29,2	23,6	20,3	23,3
	EL	10-12	-46,0	8,7	08-00	58,7	11,1	11,4	-1,6	6,1	10,5	5,6	7,3	7,9	22,1	28,8	20,2	15,4
	ES	01-09	-38,7	11,4	06-98	54,0	19,6	13,6	15,1	18,4	13,1	15,2	17,6	11,5	13,8	14,4	14,4	10,6
	FR	04-09	-28,8	-0,1	01-90	16,2	1,8	1,8	2,4	1,8	3,6	3,8	5,0	5,7	4,6	4,0	4,3	2,9
	HR	07-09	-31,6	5,0	09-16	25,9	16,3	21,9	17,1	19,6	25,9	22,5	22,5	21,1	20,2	16,8	24,9	24,8
	IT	09-12	-24,3	4,2	04-00	33,1	7,3	4,2	3,3	1,4	3,5	1,6	1,6	1,7	2,4	1,0	1,7	2,8
	CY	04-13	-59,0	5,5	01-18	45,3	34,9	44,3	32,6	35,8	27,5	34,4	30,8	24,1	19,4	30,1	32,5	26,0
	LV	03-09	-43,9	4,5	12-06	20,9	5,5	7,6	6,7	5,5	8,2	6,7	4,7	5,2	5,0	4,6	7,2	3,5
	LT	03-09	-47,2	9,8	07-06	34,3	29,6	33,4	32,5	22,9	24,5	26,4	24,1	22,2	22,9	24,9	27,0	28,2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-44,2	-4,2	04-18	17,9	13,6	11,4	12,2	7,7	9,0	9,3	9,6	2,5	1,1	4,6	0,2	-0,2
	MT	03-09	-22,0	23,0	05-07	65,2	36,2	37,9	24,5	40,4	22,4	20,8	10,1	18,0	18,2	16,9	22,9	30,4
	NL	03-09	-41,6	7,0	04-07	46,5	12,6	12,7	9,7	11,2	13,0	10,8	11,2	11,3	12,4	9,3	7,9	6,2
	AT	04-09	-24,9	15,3	06-98	33,4	20,9	20,4	20,5	19,8	20,6	18,7	16,1	16,0	18,3	11,7	17,2	13,9
	PL	03-09	-12,0	3,4	07-07	22,7	5,4	5,0	1,9	1,8	1,9	-0,2	0,0	0,8	0,1	1,1	0,3	-0,7
	PT	10-12	-31,5	1,9	06-01	24,6	12,5	16,3	18,6	14,4	12,8	12,9	14,4	13,6	11,7	9,9	9,5	12,9
	RO	06-09	-19,3	11,6	06-04	56,2	5,6	6,0	8,7	10,8	8,7	6,1	7,0	7,9	9,4	9,7	10,2	6,8
	SI	04-09	-28,9	15,0	09-02	38,0	22,4	26,6	26,2	25,1	22,7	21,8	19,9	20,7	21,7	19,7	20,2	18,9
	SK	05-09	-24,0	21,7	03-02	62,6	-11,0	-6,9	-0,2	-2,1	7,0	1,5	-7,1	-5,1	1,8	13,3	7,0	8,9
	FI	12-01	-47,6	14,5	09-00	51,1	14,5	13,7	13,1	16,8	11,1	11,9	11,2	20,4	13,1	9,9	11,1	9,9
	SE	04-09	-26,3	20,4	02-11	53,0	20,5	18,3	15,4	13,3	19,5	19,8	19,7	18,1	15,7	15,5	12,1	10,1
	UK	03-09	-57,4	3,9	10-97	36,1	-2,2	-8,1	-4,9	-16,2	-9,4	-6,9	-15,1	-12,7	-5,9	-15,4	-15,8	-21,4
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-34,9	4,6	04-00	34,3	7,2	4,1	2,6	2,9	4,5	4,0	3,1	2,4	2,2	1,8	2,0	-0,4
	EA	03-09	-30,6	6,5	08-00	42,1	10,2	7,6	5,8	7,6	7,9	7,3	7,2	6,1	6,4	5,5	5,5	4,6
	BE	04-09	-55,1	2,2	07-07	31,7	8,4	11,0	0,6	12,2	8,0	3,7	4,8	-0,5	1,4	0,9	-2,8	1,7
	BG	06-10	-14,1	8,3	05-02	46,1	8,1	8,0	5,8	7,7	7,3	11,8	4,7	5,7	7,8	5,9	9,8	11,7
	CZ	09-09	25,2	55,7	07-02	74,7	58,5	59,7	58,1	58,1	58,5	61,5	59,1	59,4	58,3	59,3	59,0	58,9
	DK	12-11	-16,2	3,7	05-10	26,3	6,1	8,7	4,2	4,1	3,1	7,6	5,4	5,5	7,2	4,0	5,7	1,7
Component of the services confidence indicator	DE	01-03	-38,8	16,5	12-98	59,3	14,1	10,3	7,3	10,3	9,3	11,1	10,0	7,7	5,2	5,4	4,8	4,7
	EE	04-09	-54,0	11,8	11-02	47,4	9,5	8,1	2,3	10,2	10,1	9,8	14,5	14,5	9,1	14,2	12,4	13,2
	IE	02-09	-50,8	16,4	05-16	54,0	39,0	35,7	29,6	31,6	25,6	33,7	30,4	27,7	26,7	17,0	22,2	19,3
	EL	08-12	-47,3	2,3	09-00	54,7	11,6	11,4	-2,0	5,4	8,8	2,6	2,2	5,0	21,9	29,3	21,3	15,8
	ES	05-09	-49,0	7,1	04-00	64,9	13,7	13,0	10,8	12,3	7,6	8,7	13,8	7,3	9,3	8,1	10,1	2,7
	FR	07-91	-34,1	-3,3	12-04	18,4	0,0	-2,9	-0,8	-0,3	1,9	-0,8	0,6	2,8	2,5	2,7	1,9	1,1
	HR	07-09	-39,6	0,3	03-19	26,5	14,1	18,8	13,8	19,3	26,5	23,0	22,1	20,6	23,8	11,5	23,2	24,9
	IT	10-02	-34,7	4,5	04-00	55,9	9,9	4,5	3,8	3,7	8,9	4,8	4,8	4,4	7,4	5,9	7,3	
	CY	04-13	-64,8	-1,6	01-18	40,2	27,2	40,2	28,9	37,2	29,8	32,0	27,0	17,1	14,5	28,6	33,8	29,6
	LV	03-09	-42,4	3,2	04-03	20,4	2,2	4,3	5,0	5,9	7,3	4,6	3,3	1,9	3,9	4,8	5,9	1,9
	LT	05-09	-49,5	9,1	03-03	50,9	28,2	31,2	32,9	17,8	22,2	26,5	25,3	19,9	16,7	23,7	24,8	26,0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-40,9	-5,4	05-02	17,9	11,0	10,0	6,7	-0,3	1,7	4,6	3,6	-0,9	-1,4	-1,2	-1,6	-3,9
	MT	03-09	-31,9	20,8	05-07	75,7	35,8	35,7	19,9	42,7	21,2	25,3	12,7	12,9	11,5	10,7	13,7	20,7
	NL	07-93	-68,7	-14,9	05-07	49,7	8,5	7,7	3,8	4,3	4,9	1,6	2,9	2,7	2,4	0,8	-0,1	-1,7
	AT	06-09	-28,3	11,9	03-18	33,4	17,6	18,7	18,1	18,9	20,4	17,1	14,9	12,3	16,2	12,8	15,5	12,2
	PL	03-09	-14,1	2,4	08-07	20,3	2,4	1,8	-0,5	-0,6	0,2	-1,0	-0,8	-0,3	-1,4	-0,1	-1,1	-1,3
	PT	11-12	-36,4	-1,0	11-97	21,6	13,5	16,9	17,1	12,6	12,9	11,0	13,4	14,4	8,4	7,9	6,9	14,1
	RO	05-09	-18,0	-1,0	04-03	67,0	3,8	5,1	7,1	9,5	6,6	7,2	8,6	9,6	10,5	9,7	6,1	
	SI	10-12	-19,6	22,5	10-02	56,8	38,4	39,7	40,8	39,4	35,6	38,1	34,4	32,7	31,7	34,9	32,1	32,3
	SK	04-09	-28,9	17,4	06-03	63,2	-24,7	-19,2	-10,2	-10,3	10,0	1,6	-18,6	-7,6	-8,4	-1,3	-4,9	-5,2
	FI	12-01	-92,4	8,1	11-02	112,4	4,1	-1,5	-2,4	3,1	0,6	0,6	-5,4	-1,4	-5,2	-5,5	-4,1	-3,8
	SE	01-02	-60,2	16,1	02-11	52,9	16,3	11,7	11,5	10,1	20,4	18,2	21,2	17,6	13,2	19,8	16,0	11,1
	UK	03-09	-64,0	-9,4	12-97	26,9	-8,4	-16,4	-16,0	-21,4	-15,7	-20,1	-19,6	-21,3	-20,4	-19,2	-27,8	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30,4	8,5	08-98	31,3	11,8	9,5	9,3	8,3	8,3	8,0	6,5	6,5	7,2	5,4	5,8	4,7
	EA	04-09	-26,4	9,0	03-00	35,0	14,7	13,3	11,6	12,6	11,1	11,5	12,1	10,8	10,8	8,8	9,3	9,2
	BE	04-09	-45,0	11,6	05-11	35,7	17,9	16,0	8,6	16,6	13,3							

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24,3	15,5	12-97	40,7	14,7	13,0	13,2	10,3	11,5	14,0	12,4	12,1	13,8	8,2	7,8	6,8
	EA	03-09	-19,2	15,3	08-00	41,6	17,1	15,6	15,6	16,3	15,6	16,5	17,0	16,2	14,5	13,3	13,7	13,2
	BE	02-09	-31,9	22,3	07-00	47,1	14,3	9,9	8,4	9,9	9,5	12,2	6,8	7,9	13,5	9,5	19,7	18,4
	BG	06-10	-1,6	19,5	05-02	49,2	25,6	21,5	25,0	26,3	24,1	23,5	22,2	21,2	23,5	23,5	23,8	21,5
	CZ	06-09	-1,8	24,7	02-07	50,4	30,0	26,3	21,5	27,8	26,1	24,4	18,9	22,4	22,6	21,7	21,5	19,6
	DK	01-12	-7,7	9,7	01-11	35,4	11,5	13,1	9,3	3,6	12,8	9,2	9,7	8,1	8,7	6,7	8,2	5,9
	DE	11-01	-15,7	21,6	09-00	60,0	29,0	27,0	24,6	26,0	25,2	28,9	31,2	28,8	21,7	17,9	20,2	19,4
	EE	03-09	-46,2	7,8	12-05	32,9	12,7	5,6	1,3	2,5	2,2	8,7	6,0	8,5	3,3	3,6	-6,1	-6,8
	IE	01-09	-5,2	38,3	12-14	65,8	42,6	35,2	32,5	45,0	38,0	37,0	32,5	36,8	28,5	33,6	15,2	27,7
	EL	08-15	-54,1	14,0	09-01	73,5	10,3	11,3	0,2	7,5	13,3	12,4	16,7	15,1	25,6	30,2	25,8	20,7
Component of the services confidence indicator	ES	02-09	-27,0	23,1	06-98	57,6	31,4	19,3	24,6	27,5	24,2	26,2	23,0	18,8	22,1	25,1	25,3	23,5
	FR	04-09	-28,1	1,5	11-06	17,4	3,5	5,5	6,4	4,1	6,9	6,8	7,0	4,4	4,5	6,7	5,1	
	HR	03-09	-21,8	11,5	03-17	36,3	21,6	27,6	19,9	16,8	21,3	26,0	21,8	15,9	15,2	25,4	28,5	19,7
	IT	04-96	-31,3	10,4	06-98	42,0	4,1	5,3	6,8	4,6	1,8	0,9	3,8	4,5	4,5	4,2	1,4	3,8
	CY	04-13	-54,6	14,6	11-17	60,0	35,4	43,4	33,5	28,6	26,9	36,7	30,0	27,6	23,7	31,2	31,3	22,3
	LV	03-09	-43,3	7,7	12-06	27,8	9,2	10,7	8,1	5,7	7,3	8,8	4,7	8,4	9,6	7,0	9,8	6,4
	LT	03-09	-41,3	10,4	11-18	34,0	34,0	33,5	31,2	29,2	27,4	29,3	25,3	26,7	27,9	22,8	27,8	32,0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-48,7	-0,6	03-18	31,3	20,3	15,1	21,6	22,0	25,4	16,1	21,6	11,0	8,8	16,5	4,2	6,8
	MT	04-09	-17,7	24,3	08-07	52,6	38,9	36,3	31,5	35,3	20,2	16,2	7,1	25,7	26,4	20,9	37,1	34,6
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	NL	02-09	-30,1	15,3	02-07	58,9	15,1	16,0	13,3	17,6	17,9	16,3	17,4	14,5	16,0	14,2	10,8	7,8
	AT	02-09	-30,6	16,0	12-96	36,7	17,3	15,1	18,3	15,6	15,4	17,8	15,3	17,8	16,6	15,2	11,4	
	PL	03-03	-15,1	6,8	12-07	28,2	11,1	9,7	5,7	4,8	4,7	2,3	2,4	2,6	2,4	2,6	1,7	0,0
	PT	09-03	-23,0	6,3	06-01	33,1	16,7	16,6	18,5	17,5	18,2	16,5	16,5	15,3	19,4	14,7	15,2	15,5
	RO	06-09	-22,9	11,7	06-04	51,4	6,0	7,5	12,1	12,9	7,6	5,9	6,1	9,2	8,6	10,7	9,1	6,5
	SI	04-09	-30,0	14,1	07-08	43,2	18,6	23,0	22,5	18,5	16,4	16,0	14,4	14,5	23,0	13,6	14,5	14,9
	SK	03-09	-19,0	26,8	01-02	85,5	5,7	5,4	27,0	30,7	21,9	2,2	8,1	2,0	24,8	30,8	14,3	22,3
	FI	07-02	-41,0	17,3	04-00	51,9	22,4	22,1	21,7	26,0	13,6	16,2	17,4	30,3	23,5	14,8	18,5	16,8
	SE	04-09	-25,7	25,6	02-01	66,0	28,2	23,9	19,3	19,4	17,2	22,1	19,8	23,8	21,1	18,7	13,0	13,7
	UK	01-09	-54,1	14,7	10-97	55,7	2,3	0,0	2,5	-16,7	-7,2	3,9	-6,7	-5,8	11,7	-16,0	-18,6	-21,5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	06-09	-21,5	6,1	02-99	27,9	7,3	4,5	5,3	4,9	6,9	7,4	7,3	6,6	7,3	5,0	7,7	3,1
	EA	04-09	-18,1	6,6	02-99	30,8	6,7	5,0	4,8	7,4	7,7	7,6	6,8	7,8	8,0	6,6	7,4	4,5
	BE	04-09	-46,0	7,1	12-99	33,7	15,3	23,3	6,5	8,5	-4,7	11,2	9,4	14,2	17,8	14,7	-1,2	11,8
	BG	08-12	-30,5	-5,9	02-18	11,3	2,7	1,2	0,7	-0,8	2,3	1,8	-0,7	2,0	3,8	4,9	7,2	9,9
	CZ	07-09	-43,9	-5,3	11-02	27,0	-3,1	1,3	1,4	-4,4	-7,0	-3,3	-7,1	-4,8	-21,9	-17,6	-17,5	-15,3
	DK	06-12	-17,6	-3,6	04-11	7,8	-5,4	0,8	-4,1	-3,1	-1,1	-2,2	-0,3	-1,1	-0,8	0,2	-0,8	1,5
	DE	12-02	-21,3	11,6	03-99	42,3	13,3	9,1	9,6	11,7	12,4	13,1	10,7	8,8	13,2	8,6	7,9	8,1
	EE	02-09	-28,2	3,2	01-11	18,0	1,9	-4,8	2,4	4,0	2,5	3,1	5,7	4,3	1,7	1,8	-0,6	0,0
	IE	03-09	-32,5	19,8	03-98	50,0	18,7	19,4	19,0	24,9	25,3	18,1	10,2	18,4	17,4	16,4	25,2	14,9
	EL	06-01	-44,5	-3,0	06-00	41,9	9,3	13,9	6,1	8,0	17,4	10,1	8,2	12,4	12,2	16,7	16,6	14,1
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	ES	02-10	-25,7	6,3	08-98	44,0	8,6	11,4	8,3	16,0	10,7	8,5	14,3	13,1	10,4	16,2	17,9	7,2
	FR	05-09	-26,7	2,5	02-01	25,4	-1,9	-6,9	-4,9	1,9	2,8	3,3	2,9	3,9	2,3	4,9	3,8	0,9
	HR	11-09	-12,0	1,0	05-19	17,0	10,4	10,1	6,8	7,4	10,2	11,1	17,0	3,8	3,4	0,6	6,8	8,8
	IT	02-14	-23,7	1,8	04-06	27,9	-0,6	-3,3	-1,4	-3,6	1,0	-1,7	-1,6	2,6	-0,2	-6,4	0,5	-5,5
	CY	10-12	-19,9	0,5	07-08	36,4	9,9	12,6	13,5	1,7	7,9	10,2	-2,5	5,5	-3,6	-3,9	6,9	1,7
	LV	08-09	-47,9	0,2	12-06	17,6	0,1	0,7	2,2	0,4	-0,1	1,6	2,2	4,8	2,2	1,3	3,1	1,4
	LT	08-09	-54,9	2,1	04-07	42,2	22,0	17,0	22,8	22,0	16,8	19,2	17,7	13,5	12,8	13,5	12,7	17,5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	04-09	-29,5	-6,1	01-16	13,1	4,5	4,5	0,9	2,6	0,6	2,1	-1,9	-0,5	-4,1	-1,5	1,6	1,6
	MT	03-09	-22,4	12,3	10-18	40,7	25,3	30,1	23,3	20,8	21,1	24,3	37,5	20,5	22,4	4,9	15,8	-0,8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	NL	07-09	-37,6	2,2	02-98	51,8	11,0	13,0	11,8	12,2	12,2	12,5	9,9	10,0	10,4	6,0	6,2	5,2
	AT	08-09	-22,8	9,0	01-13	27,1	17,1	17,3	19,7	13,7	18,9	13,9	10,4	12,5	15,0	9,9	15,5	9,4
	PL	01-04	-17,0	-1,3	01-08	12,8	2,9	3,2	-2,3	-0,2	-1,0	-1,2	-1,3	-1,1	-0,2	-2,0	-1,0	
	PT	05-03	-38,6	-5,9	07-98	23,3	6,7	5,6	9,9	10,9	7,3	8,5	7,9	6,5	5,5	12,2	9,7	5,6
	RO	01-03	-28,8	-1,0	12-04	23,7	1,0	-1,0	4,2	1,5	-0,3	-0,6	-0,1	-0,7	1,5	0,5	3,3	0,5
	SI	04-10	-36,7	-1,5	04-08	26,3	7,3	15,9	9,6	15,0	10,6	10,8	13,9	10,7	12,3	14,1	16,0	9,8
	SK	12-04	-67,6	-21,9	06-16	18,1	-25,6	-29,4	-23,3	-36,7	-37,9	-21,5	-20,1	-18,9	-23,2	-24,3	-11,6	-6,8
	FI	07-03	-36,6	11,9	11-97	88,0	8,7	13,5	7,9	10,4	14,7	9,6	6,3	13,9	13,8	15,1	12,3	12,7
	SE	04-03	-39,9	4,7	01-01	42,1	17,0	16,7	14,7	9,6	13,0	12,0	12,8	7,6	1,7	1,4	2,1	-0,4
	UK	07-09	-41,4	6,6	08-15	42,2	11,8	2,1	8,7	-4,4	5,4	9,6	11,7	4,7	9,7	2,3	14,8	0,5
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20,4	7,3	10-99	23,4	13,1											

TABLE 3 (continued) : Monthly survey of services (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.3	4.0	12-07	13.1	10.7	12.1	11.4	9.8	9.9	9.1	7.9	9.4	8.7	8.2	6.0	6.9
	EA	07-09	-9.1	4.1	12-07	13.9	10.1	11.1	11.5	9.2	10.4	10.1	8.2	9.0	8.5	8.8	7.6	7.9
	BE	01-10	-13.8	6.7	07-08	28.8	15.6	16.5	17.2	9.5	10.5	5.6	7.3	9.0	5.8	10.4	10.1	8.8
	BG	01-11	-11.9	6.0	07-04	37.5	10.1	8.3	7.2	6.1	10.2	5.2	5.5	8.7	7.9	5.3	8.8	
	CZ	02-13	-8.3	4.7	01-04	23.6	14.8	12.6	19.7	16.9	11.3	3.9	10.7	6.4	5.2	5.2	2.9	1.7
	DK	01-13	-7.4	0.5	12-10	16.2	2.3	4.1	3.1	2.4	3.1	3.1	-0.4	0.4	-1.2	2.0	-1.2	-0.1
	DE	04-03	-8.5	12.2	01-19	26.3	23.9	24.6	26.3	23.1	23.3	24.6	17.6	19.8	19.3	21.5	17.3	18.8
	EE	03-09	-31.5	9.4	01-18	26.8	17.8	16.8	19.0	17.8	20.7	17.5	17.6	10.7	5.7	9.1	5.1	6.5
	IE	08-09	-51.0	1.2	11-18	29.9	29.9	27.7	27.9	27.7	24.9	21.8	23.9	14.9	13.9	15.4	15.8	16.5
	EL	09-12	-40.2	-3.9	06-06	24.2	-2.1	6.8	-2.0	-8.1	4.2	2.3	1.1	-2.0	-0.1	-0.1	0.8	0.5
	ES	11-11	-17.9	3.2	09-04	20.3	9.4	4.9	11.7	7.7	8.3	9.5	8.5	10.3	6.2	9.5	8.1	5.0
	FR	07-09	-21.0	-2.9	04-90	16.6	-2.6	0.2	-1.5	-2.7	-1.2	-2.5	-2.2	0.3	1.6	-1.5	-2.1	0.5
	HR	03-10	-10.6	0.2	07-08	25.4	7.5	4.2	3.1	10.2	8.7	15.7	8.9	11.1	9.7	8.7	6.6	11.6
	IT	04-13	-15.6	-0.4	05-04	17.7	-0.6	1.3	-0.6	-0.5	2.8	3.2	3.9	2.1	2.3	1.4	3.4	-0.2
	CY	04-13	-38.9	1.1	06-03	72.7	5.1	7.9	10.1	7.3	4.5	-1.1	1.2	2.8	-1.6	1.8	7.0	9.6
	LV	12-09	-31.1	6.2	12-07	35.8	4.5	2.6	6.9	5.2	5.6	6.3	5.6	5.1	3.1	4.0	3.5	3.0
	LT	06-09	-23.0	1.2	08-06	20.8	11.5	9.8	9.5	7.6	7.1	6.2	6.4	4.8	1.1	6.1	6.8	12.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-8.5	6.8	09-06	28.0	24.1	23.5	21.8	4.2	23.3	23.6	18.0	20.2	15.8	12.3	11.1	16.8
	MT	11-16	-45.0	2.9	11-18	39.0	39.0	15.1	14.9	10.8	16.2	3.5	4.0	9.5	13.2	18.2	23.2	18.2
	NL	08-09	-5.5	9.2	01-07	30.7	14.3	16.4	18.5	14.9	14.3	12.4	12.3	10.2	10.4	9.8	9.2	10.4
	AT	05-09	-10.3	10.0	11-07	30.4	15.4	15.9	14.5	14.2	14.8	13.6	11.8	11.3	12.4	9.4	10.1	9.0
	PL	07-13	-10.6	1.2	04-08	16.8	4.1	3.6	5.0	3.2	4.0	2.2	1.7	2.6	2.2	2.7	1.8	2.0
	PT	11-03	-17.1	-0.3	11-05	13.7	6.1	6.8	8.0	5.0	2.7	5.1	3.1	3.9	4.8	3.3	3.6	4.2
	RO	06-10	-8.7	11.9	04-04	54.5	4.4	2.9	9.0	10.6	7.9	9.7	7.3	6.0	6.7	5.4	7.6	6.4
	SI	02-10	-16.4	1.7	01-08	23.1	6.1	6.4	8.3	9.0	8.0	10.4	9.8	6.3	3.5	6.0	6.1	5.7
	SK	12-10	-17.5	10.7	07-02	68.9	2.9	5.3	14.6	17.3	25.3	16.6	4.9	18.2	-0.2	7.9	14.9	21.3
	FI	07-04	-25.1	8.7	01-08	40.7	17.2	20.1	11.5	10.9	9.2	11.7	6.9	13.0	7.4	12.3	4.3	8.5
	SE	04-09	-17.0	9.4	11-07	32.4	11.8	9.3	12.4	13.4	12.3	7.2	7.8	6.9	10.3	5.3	5.0	6.0
	UK	02-09	-34.3	2.6	01-18	23.8	14.4	18.7	12.7	13.1	8.5	6.3	7.8	12.7	10.7	7.4	0.4	4.3

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 3a: Quarterly survey of services (s.a.)

(Data collected in January, April, July and October each year.)

Capacity utilisation in services (%)

(Question 8)

	Since 2011 (*)				2018				2019				
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	
	Date	Value		Date	Value								
EU	II-13	87.4	88.8	III-17	90.1	89.8	90.0	89.7	89.6	90.0	89.4	89.3	89.1
EA	II-13	87.4	88.9	I-19	90.8	90.3	90.2	90.6	90.1	90.8	90.6	90.5	90.2
BE	I-14	89.7	91.8	IV-17	94.5	93.6	91.8	92.2	92.0	91.6	92.2	91.9	92.3
BG	I-12	89.7	92.0	IV-18	94.6	91.5	92.8	93.9	94.6	93.8	93.6	93.4	92.6
CZ	IV-16	91.3	92.9	III-11	96.4	92.9	94.6	94.7	93.9	95.0	93.7	93.2	93.6
DK	IV-11	88.0	89.7	III-18	91.2	90.3	90.5	91.2	90.6	90.5	89.7	90.1	90.2
DE	I-16	88.7	89.6	I-19	90.9	90.6	90.2	90.5	90.6	90.9	90.5	89.6	89.2
EE	I-12	79.6	83.3	II-19	86.3	83.7	84.3	85.1	84.6	84.6	86.3	86.2	84.9
IE	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	III-15	74.2	80.5	III-17	89.3	85.6	80.7	86.7	80.3	80.4	88.1	82.9	85.7
ES	I-12	80.8	85.1	I-19	89.6	87.6	86.8	88.4	86.1	89.6	87.9	88.5	87.6
FR	III-14	89.5	90.9	III-19	93.1	91.4	92.5	91.7	91.9	91.8	92.0	93.1	92.5
HR	III-12	65.6	83.4	IV-19	87.5	85.1	86.5	85.9	85.9	87.3	85.2	86.5	87.5
IT	I-14	84.3	87.7	I-19	91.3	90.2	89.6	90.3	89.8	91.3	90.4	90.4	89.9
CY	IV-14	78.7	82.1	I-19	86.6	85.8	86.2	84.1	83.7	86.6	83.6	86.4	85.1
LV	II-12	89.1	90.9	III-18	92.6	91.2	91.8	92.6	91.6	92.2	91.6	92.1	91.9
LT	I-12	85.0	87.7	IV-11	90.1	88.1	88.3	88.5	88.6	88.2	88.5	88.3	88.4
LU	:	:	:	:	:	:	:	:	:	:	:	:	:
HU	I-14	82.0	87.3	I-18	94.4	94.4	90.8	91.4	90.8	94.1	89.8	89.5	92.4
MT	IV-11	87.0	91.2	III-19	93.9	93.2	93.2	93.6	91.9	91.0	92.4	93.9	93.2
NL	IV-13	86.2	88.0	III-19	90.1	89.1	89.2	89.7	89.7	89.0	89.8	90.1	89.9
AT	II-13	88.4	90.7	III-18	92.8	92.1	91.9	92.8	91.8	92.2	92.2	91.7	92.5
PL	I-18	77.9	90.1	I-19	94.5	77.9	90.1	90.6	91.0	94.5	91.3	91.4	91.5
PT	III-13	88.2	90.8	III-11	92.8	92.1	91.7	92.3	92.2	92.4	92.3	92.4	91.9
RO	III-19	83.6	89.3	IV-18	94.2	91.6	93.8	93.8	94.2	91.9	87.1	83.6	85.7
SI	I-13	87.2	89.2	I-19	91.4	90.9	90.7	90.8	90.9	91.4	91.3	91.2	91.4
SK	IV-16	91.8	93.2	IV-15	94.8	92.7	93.0	93.2	93.0	92.7	93.1	93.2	93.1
FI	IV-13	89.8	91.4	I-18	92.7	92.7	92.4	91.8	91.7	92.5	92.4	92.3	92.4
SE	III-14	89.4	92.8	III-18	94.8	94.1	94.2	94.8	93.8	94.2	94.2	93.7	92.8
UK	II-19	83.3	87.4	II-15	90.8	88.1	88.2	84.7	86.0	84.9	83.3	83.6	83.7

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 2011.

TABLE 4: Monthly survey of consumers (s.a.)^(a)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
CONSUMER CONFIDENCE INDICATOR ^(b)	EU ^(e)	02-09	-23.3	-10.0	05-00	-1.3	-5.8	-7.2	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4	-7.3
	EA ^(e)	03-09	-23.9	-10.7	05-00	-1.4	-6.1	-7.8	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5	-7.6
	BE	12-93	-20.3	-7.6	11-00	5.4	-6.8	-10.2	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7	-12.2
	BG	10-12	-38.6	-25.2	07-01	-8.0	-27.2	-24.5	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2	-22.0
	CZ	02-98	-33.1	-11.3	03-18	7.2	1.2	4.5	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2	-0.7
	DK	10-08	-6.4	3.6	04-04	11.5	5.6	4.7	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8	3.1
	DE ^(e)	12-02	-24.9	-8.8	02-11	3.6	0.8	-0.4	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4	-4.1
	EE	10-92	-47.6	-10.2	02-07	13.5	-2.8	-1.0	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6	-2.1
	IE	05-09	-35.5	-3.5	01-00	15.5	6.5	4.6	0.8	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9	-9.0
	EL	02-12	-80.8	-34.0	04-00	3.2	-32.7	-31.0	-28.3	-33.3	-31.6	-30.9	-29.5	-27.8	-20.2	-8.2	-6.8	-8.4
	ES	08-12	-41.7	-12.6	10-99	2.5	-4.9	-7.2	-6.9	-5.4	-2.0	-6.1	-3.7	-2.1	-4.9	-6.2	-6.2	-9.1
	FR	05-13	-22.3	-9.5	01-01	2.4	-13.9	-17.5	-13.8	-11.6	-10.8	-11.1	-9.5	-9.3	-7.3	-7.7	-5.6	-6.3
	HR	08-09	-42.9	-21.8	06-19	-1.8	-5.4	-6.0	-7.3	-7.6	-6.2	-3.4	-2.4	-1.8	-5.3	-4.5	-3.4	-3.5
	IT	12-12	-32.0	-13.6	07-01	-1.4	-10.7	-10.2	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8	-14.4
	CY	04-13	-59.4	-19.3	02-18	3.8	-5.8	-5.9	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4	-9.0
	LV	06-09	-47.5	-6.5	09-06	15.4	-5.9	-3.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2	-3.2
	LT	11-09	-37.3	-6.6	03-07	12.9	2.4	-0.3	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8	3.8
	LU	12-08	-21.7	-6.7	02-02	4.0	0.1	-0.5	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8	-3.6
	HU	06-95	-60.9	-25.2	08-02	7.0	-5.9	-5.2	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2	-5.0
	MT	06-12	-35.4	-11.6	02-18	17.8	9.3	7.5	4.2	6.4	-0.6	3.2	6.6	3.9	8.1	6.5	3.1	2.4
	NL	02-13	-27.2	-4.3	04-00	9.6	-1.8	-3.8	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4	-7.3
	AT	01-09	-23.1	-8.8	12-17	4.0	0.1	-0.6	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7	-2.9
	PL	09-01	-26.6	-7.9	03-19	6.4	3.7	1.8	2.2	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6	2.3
	PT	10-12	-46.3	-15.0	09-91	6.5	-4.5	-6.6	-8.2	-9.1	-10.9	-8.0	-9.7	-9.2	-7.3	-8.3	-8.6	-7.6
	RO	06-10	-52.6	-17.1	03-17	-1.2	-12.9	-13.1	-14.8	-14.3	-13.7	-12.6	-9.9	-7.6	-6.1	-10.2	-9.7	-7.5
	SI	09-12	-42.9	-16.1	04-18	-2.9	-8.5	-9.9	-7.9	-6.8	-7.4	-9.3	-7.9	-8.4	-7.3	-9.0	-10.1	-12.7
	SK	09-99	-42.0	-19.4	04-07	2.4	-7.8	-7.7	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4	-8.9
	FI	12-08	-10.1	1.6	12-17	10.5	2.8	1.3	0.3	0.4	0.4	0.6	-2.7	-5.0	-4.7	-4.8	-4.1	-6.3
	SE	03-96	-10.3	2.0	06-10	10.5	1.0	-0.1	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7	-1.3
	UK	01-09	-30.1	-8.6	09-02	3.6	-8.1	-9.2	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8	-10.6
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU ^(e)	02-13	-20.8	-9.8	09-19	-0.9	-3.2	-3.8	-3.4	-2.7	-2.6	-2.5	-1.6	-2.5	-1.5	-1.7	-0.9	-1.6
	EA ^(e)	07-08	-22.4	-10.7	05-90	0.4	-4.9	-6.0	-5.3	-4.7	-4.3	-4.3	-3.5	-4.2	-3.5	-3.1	-2.8	-3.4
	BE	12-08	-16.5	-7.2	11-00	3.5	-5.6	-9.5	-9.8	-9.3	-7.8	-6.5	-7.5	-5.5	-5.5	-6.6	-8.5	-7.4
	BG	10-12	-45.8	-30.5	06-18	-12.5	-24.3	-22.9	-24.2	-24.9	-19.7	-21.5	-20.8	-21.5	-21.3	-24.8	-19.4	-16.6
	CZ	05-12	-33.1	-12.0	02-19	12.5	6.8	6.4	8.8	12.5	10.3	9.1	6.8	7.5	9.4	10.0	5.1	6.4
	DK	02-12	-5.8	5.3	02-05	15.8	8.3	4.9	6.7	5.7	5.5	8.0	9.6	8.7	4.2	9.9	9.2	7.6
	DE ^(e)	12-02	-28.2	-3.3	05-19	11.9	9.6	9.1	9.8	10.1	10.5	10.7	11.9	8.0	9.5	9.6	10.3	9.3
	EE	04-93	-54.1	-11.9	03-07	18.0	1.2	1.3	3.6	2.5	5.0	3.5	4.7	4.1	5.6	6.5	4.4	4.5
	IE	02-11	-49.8	-8.4	04-00	16.4	4.7	5.9	4.0	2.4	3.5	4.2	6.2	7.8	2.4	4.3	4.0	1.6
	EL	04-12	-86.0	-39.5	04-00	-6.2	-38.9	-36.9	-35.5	-35.6	-35.2	-35.1	-33.9	-32.9	-30.4	-21.1	-21.2	-17.9
	ES	11-12	-44.7	-14.0	04-00	3.8	-9.3	-8.3	-8.1	-6.6	-3.0	-7.2	-5.8	-3.2	-5.8	-6.5	-6.1	-8.0
	FR	08-08	-23.5	-12.5	01-01	-2.1	-17.7	-22.2	-19.9	-17.4	-17.9	-15.6	-15.2	-15.3	-13.1	-12.5	-11.6	-11.7
	HR	03-11	-43.4	-22.8	05-19	1.9	-0.4	-0.9	-3.2	-1.5	-2.6	0.9	1.9	1.7	-0.4	-0.9	-0.3	0.3
	IT	01-13	-40.2	-17.6	05-90	-0.9	-9.5	-10.2	-10.4	-10.8	-11.5	-12.5	-11.3	-11.4	-9.8	-10.3	-10.3	-11.1
	CY	09-13	-53.4	-23.1	02-18	-0.4	-5.3	-7.5	-5.8	-9.6	-6.4	-3.8	-7.3	-6.3	-6.6	-5.3	-3.7	-5.2
	LV	10-09	-64.3	-10.1	09-06	9.4	1.1	5.7	2.3	-1.1	4.1	5.4	4.7	6.6	4.3	1.4	-0.4	3.9
	LT	03-10	-45.6	-13.0	03-07	14.6	-2.2	-3.4	-2.1	1.1	3.0	1.9	3.4	4.0	3.5	4.3	3.0	2.4
	LU	08-08	-11.0	-2.2	01-02	7.7	4.2	1.0	3.3	-0.1	0.7	2.4	4.8	-0.2	-2.0	-1.0	-4.8	-0.8
	HU	11-95	-64.7	-31.6	06-18	4.4	-1.8	-2.6	-1.5	-0.6	-2.4	-2.1	-2.3	-3.7	-3.7	-0.7	1.3	-3.6
	MT	08-12	-54.4	-19.6	02-18	22.2	17.3	14.9	14.8	18.2	11.1	16.3	12.3	10.9	11.1	9.4	8.6	6.6
	NL	06-13	-27.4	-1.4	12-99	21.1	-4.1	-2.8	-2.6	-4.3	-4.9	-5.0	-6.7	-5.8	-6.3	-3.6	-5.9	-4.4
	AT	06-08	-27.8	-10.8	09-19	4.4	-1.1	0.1	-0.9	0.1	-0.8	-0.7	3.1	3.0	1.0	3.8	4.4	3.2
	PL	08-01	-34.5	-11.0	08-19	11.4	7.8	4.3	3.8	8.7	9.1	7.0	7.6	8.8	10.7	11.4	10.5	10.3
	PT	03-13	-41.7	-15.5	01-92	2.9	-3.6	-4.4	-2.6	-3.7	-4.1	-2.8	-3.4	-3.0	-3.8	-4.5	-3.9	-3.9
	RO	12-10	-54.3	-19.2	09-17	5.2	-4.6	-2.6	-4.0	-3.3	-4.5	-3.8	-1.9	0.2	0.0	-0.1	-1.1	1.5
	SI	01-08	-48.1	-26.5	06-19	-3.4	-5.5	-7.9	-7.1	-4.2	-4.3	-4.4	-4.7	-3.4	-4.4	-5.5	-6.2	-5.9
	SK	10-99	-43.0	-17.3	04-07	4.8	-2.7	-3.0	-5.4	-3.5	-3.7	-2.4	-4.9	-1.4	-2.3	-5.6	-4.0	-3.8
	FI	04-93	-21.7	1.5	04-05	9.4	7.3	5.5	5.8	7.3	8.8	7.9	8.0	4.9	3.2	5.2	8.2	4.6
	SE	11-95	-12.9	4.6	04-07	13.0	6.3	6.3	8.2	6.3	9.3	9.9	7.3	8.0	8.8	7.8	6.7	8.4
	UK	05-90	-32.4	-7.9	06-02	7.0	-1.1	0.8	-0.3	0.0	-0.9	-0.4	1.8	-1.1	1.7	-1.6	2.1	0.3
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU ^(e)	07-08	-11.9	-1.1	04-01	6.3	1.9	0.5	1.1	1.8	1.9	1.4	2.9	2.4	3.1	2.6	3.5	2.0
	EA ^(e)	11-12	-12.5	-1.9	03-00	5.8	0.3</td											

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU ^(e)	03-09	-41.9	-14.0	03-15	-0.6	-11.5	-15.3	-16.4	-15.3	-14.8	-16.4	-15.0	-15.9	-13.8	-17.9	-16.9	-18.2
	EA ^(e)	03-09	-46.5	-14.9	01-18	2.9	-9.0	-12.9	-13.2	-12.2	-11.2	-13.6	-12.5	-13.4	-12.0	-15.1	-13.6	-15.4
	BE	07-93	-45.5	-8.3	06-00	19.6	-3.1	-10.6	-15.0	-13.9	-12.6	-14.4	-10.5	-16.5	-16.8	-20.7	-21.8	-16.7
	BG	04-09	-42.8	-20.5	07-01	15.6	-32.5	-28.3	-32.0	-33.3	-31.3	-31.9	-31.4	-29.3	-28.5	-34.0	-31.0	-26.1
	CZ	05-12	-45.9	-9.6	02-18	11.2	-2.8	0.7	-5.0	-7.3	-7.1	-11.9	-11.2	-7.7	-5.0	-8.2	-9.2	-8.9
	DK	09-08	-22.9	2.1	03-15	24.1	5.8	5.2	0.8	2.5	0.0	-1.9	1.0	-0.7	-5.4	-4.2	-5.2	-3.6
	DE ^(e)	03-09	-62.7	-21.8	11-10	10.6	-11.4	-13.2	-16.4	-16.5	-15.8	-18.1	-19.7	-20.0	-20.9	-26.0	-23.0	-26.6
	EE	04-93	-38.3	-0.7	12-06	26.9	3.2	4.8	6.4	9.6	8.9	4.1	6.3	1.7	3.7	7.6	2.0	-1.6
	IE	03-09	-58.5	-0.3	12-15	37.7	11.1	5.3	-4.2	-12.2	-11.5	-12.6	1.2	-4.6	-11.3	-25.5	-29.6	-29.6
	EL	10-11	-88.7	-31.7	01-00	17.2	-29.9	-24.1	-24.6	-28.8	-25.0	-24.7	-22.2	-18.3	0.1	12.3	16.1	10.2
Component of the consumer confidence indicator	ES	02-09	-48.2	-7.3	12-15	21.5	-0.9	-8.7	-5.6	-4.0	2.6	-3.8	0.5	0.1	-2.5	-8.3	-10.4	-13.8
	FR	11-11	-46.6	-19.3	06-17	6.7	-25.4	-31.6	-24.5	-19.3	-16.9	-19.5	-17.6	-16.0	-13.7	-14.3	-9.1	-11.5
	HR	08-09	-53.7	-23.0	11-15	-0.9	-11.9	-15.3	-16.0	-17.6	-15.2	-9.6	-7.9	-3.0	-11.5	-10.4	-8.9	-9.6
	IT	06-12	-44.8	-10.3	11-15	14.9	-5.3	-5.9	-5.5	-7.7	-9.7	-11.3	-9.1	-13.4	-8.3	-10.6	-10.6	-10.2
	CY	04-13	-66.5	-19.6	02-18	22.5	5.5	7.4	9.1	3.9	2.0	-0.9	0.4	-1.9	1.7	-2.0	3.7	-2.7
	LV	07-09	-53.5	-6.2	09-06	17.2	-7.5	-5.9	-5.8	-8.5	-3.8	-7.0	-8.4	-4.8	-5.3	-4.2	-5.9	-5.9
	LT	01-09	-58.1	-4.5	06-07	17.9	0.6	-1.7	2.9	8.0	8.6	8.6	11.2	13.5	10.7	11.4	10.4	4.7
	LU	12-08	-44.3	-9.5	01-18	16.3	7.3	9.5	5.5	3.3	3.3	3.6	1.3	4.6	1.4	5.0	-2.4	-5.6
	HU	04-09	-66.5	-17.0	08-02	19.2	-7.5	-6.8	-9.8	-7.2	-5.9	-4.1	-6.3	-3.1	-6.7	-2.2	0.8	-5.4
	MT	04-11	-36.1	-5.7	03-18	34.2	25.6	24.9	22.5	23.8	23.9	27.0	22.7	23.5	21.7	20.4	18.8	19.0
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	NL	03-09	-44.2	-0.7	10-06	29.8	9.7	1.8	-8.7	-4.6	-8.0	-8.6	-6.1	-8.0	-3.9	-12.5	-11.3	-9.8
	AT	01-09	-40.3	-5.5	12-17	21.1	9.6	7.4	2.7	1.2	3.0	-2.9	-0.7	-6.0	-7.5	-5.4	-9.7	-8.9
	PL	08-01	-35.2	-10.9	04-08	13.5	2.7	0.0	3.1	8.8	6.1	1.4	2.5	6.2	7.0	4.7	3.1	-0.7
	PT	09-11	-68.8	-16.4	10-17	16.7	6.3	1.0	-3.6	-4.7	-8.7	-4.6	-8.5	-4.9	-4.1	-4.1	-3.9	-4.0
	RO	06-10	-64.1	-14.7	01-05	12.2	-24.0	-26.0	-27.0	-29.0	-28.8	-23.8	-21.1	-12.0	-12.7	-20.7	-16.7	-16.0
	SI	09-12	-52.7	-12.2	11-17	11.7	-6.1	-5.8	-4.4	-4.1	-2.8	-7.8	-5.9	-7.5	-3.6	-6.6	-10.6	-17.0
	SK	04-09	-53.5	-21.2	12-06	15.4	-8.4	-8.8	-15.3	-10.2	-11.1	-10.8	-9.1	-7.0	-7.7	-9.7	-12.5	-13.5
	FI	12-08	-27.9	3.7	01-95	28.3	2.2	0.1	-3.9	-6.0	-5.4	-5.6	-13.0	-17.1	-16.7	-17.1	-19.6	-20.9
	SE	09-96	-29.8	-0.6	04-10	30.8	-5.6	-12.5	-15.8	-13.0	-14.2	-14.6	-15.1	-17.2	-12.9	-17.5	-20.7	-19.8
	UK	07-08	-50.1	-13.0	06-97	13.5	-27.4	-31.3	-34.9	-34.1	-34.9	-33.3	-30.3	-33.4	-27.0	-35.9	-36.4	-35.8
Component of the consumer confidence indicator	EU ^(e)	01-09	-24.8	-14.9	03-00	-7.3	-10.3	-10.3	-11.0	-11.2	-11.5	-11.6	-11.1	-11.5	-11.2	-11.1	-11.2	-11.6
	EA ^(e)	08-13	-24.9	-15.1	03-00	-8.7	-10.8	-11.4	-11.5	-11.9	-12.4	-12.3	-12.2	-12.6	-12.4	-12.4	-12.5	-12.9
	BE	10-96	-28.7	-15.7	10-03	-5.9	-17.1	-18.8	-16.8	-18.3	-15.2	-13.2	-13.5	-15.3	-18.4	-16.6	-20.8	-22.3
	BG	04-03	-46.8	-30.7	08-08	-5.9	-28.0	-24.8	-23.0	-23.2	-26.6	-27.4	-26.4	-25.5	-24.8	-26.4	-26.4	-28.5
	CZ	01-01	-36.2	-18.6	05-07	-0.3	-10.4	-3.0	-3.6	-4.2	-6.4	-4.7	-4.9	-7.8	-5.4	-4.0	-6.7	-12.2
	DK	01-93	-14.2	-5.4	03-06	3.9	-5.8	-3.6	-5.1	-6.9	-2.5	-3.7	-0.2	-3.3	-4.7	0.1	-3.0	-4.0
	DE ^(e)	02-03	-26.9	-11.7	01-90	-1.5	-4.3	-6.3	-4.7	-4.5	-5.0	-5.1	-7.1	-7.7	-8.2	-7.6	-5.2	-5.9
	EE	10-92	-64.3	-24.9	09-06	-0.3	-18.9	-16.1	-19.2	-16.1	-19.8	-19.3	-15.4	-18.6	-20.0	-11.5	-18.9	-17.6
	IE	02-11	-25.8	-9.1	12-00	5.2	-5.9	-5.6	-7.3	-6.4	-7.3	-10.1	-7.1	-2.9	-8.6	-10.9	-13.0	-12.3
	EL	01-13	-81.2	-36.6	06-03	4.8	-32.4	-32.9	-26.9	-41.5	-39.5	-38.8	-38.4	-41.2	-36.2	-28.2	-26.4	-26.6
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	ES	08-12	-53.8	-27.0	11-00	-7.1	-12.1	-13.1	-17.0	-15.1	-15.3	-16.3	-14.4	-12.3	-15.0	-14.9	-13.5	-15.8
	FR	05-08	-8.0	-2.0	07-19	1.5	-1.0	-1.9	-1.2	-1.4	-1.0	-2.5	-1.1	-1.4	1.5	-0.1	0.3	0.0
	HR	03-11	-50.2	-32.5	04-19	-12.3	-16.6	-14.9	-16.9	-17.7	-12.5	-12.3	-13.2	-15.1	-15.5	-15.3	-14.0	-12.6
	IT	08-13	-58.1	-23.2	12-06	-8.0	-25.2	-22.4	-24.4	-26.7	-27.8	-26.4	-25.2	-27.3	-26.5	-27.9	-31.9	-30.9
	CY	04-13	-79.8	-20.3	03-03	40.0	-22.8	-25.8	-22.5	-22.2	-26.5	-26.0	-28.7	-21.7	-18.1	-25.0	-22.0	-27.4
	LV	06-09	-45.1	-11.2	06-06	22.9	-22.8	-23.5	-21.8	-21.3	-21.8	-15.8	-18.9	-28.6	-22.2	-18.0	-14.6	-20.2
	LT	11-09	-38.1	-5.6	03-08	16.6	7.0	2.4	3.8	4.5	1.8	1.6	3.7	4.1	2.7	4.7	0.6	0.3
	LU	02-14	-32.7	-15.7	04-19	-4.3	-16.8	-16.1	-15.3	-11.4	-4.9	-4.3	-9.8	-14.2	-10.9	-10.9	-9.3	-9.9
	HU	06-95	-68.6	-34.5	12-17	-6.6	-14.6	-12.3	-14.3	-10.9	-11.9	-12.1	-11.7	-10.9	-12.2	-8.4	-9.2	-13.2
	MT	03-19	-48.6	-9.7	11-13	3.9	-22.9	-25.4	-33.8	-32.1	-48.6	-42.9	-20.4	-29.4	-13.3	-13.3	-24.0	-24.0
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	NL	03-03	-32.4	-19.8	07-18	-11.0	-15.0	-17.6	-16.6	-16.4	-16.6	-18.1	-17.1	-17.0	-16.0	-18.3	-18.1	-18.8
	DK	03-09	-53.9	0.4	03-06	26.3	10.8	10.8	8.7	8.4	5.3	4.3	6.6	6.5	5.8	8.4	8.8	5.4
	DE ^(e)	06-09	-78.9	-27.2	05-11	17.7	1.0	-1.9	-3.5	-4.3	-3.8	-6.6	-8.3	-9.2	-13.0	-15.0	-12.9	-15.9
	EE	10-92	-72.1	-10.0	01-07	33.0	3.8	3.9	6.3	9.4	10.5	4.7	5.6	1.8	2.5	7.3	1.9	-0.4
	IE	03-09	-102.5	-18.2	12-15	36.9	21.2	19.5	13.6	7.6	13.7	12.3	11.4	16.3	7.5	6.7	1.8	-3.2
	EL	01-12	-98.6	-46.2	05-00	5.8	-40.5	-37.9	-39.0	-36.5	-35.5	-34.7	-32.2	-32.1	-26.8	-14.8	-13.3	-9.3
	ES	08-12	-82.0	-24.8	03-00	12.8	-6.9	-13.3	-12.2	-9.9	-5.5	-12.5	-5.6	-7.9	-7.1	-16.7	-19.5	-22.2
	FR	08-09	-74.2	-38.9	01-01	-1.3	-34.6	-45.5	-43.4	-38.5	-35.1	-37.8	-34.6	-29.9	-28.0	-26.9	-20.4	-21.2
	HR	03-11	-74.0	-42.6	06-19	-11.6	-22.8	-27.7	-27.2	-29.1	-25.2	-22.5	-20.9	-11.6	-22.4	-19.8	-19.3	-20.7
	IT	04-93	-73.9	-40.4														

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
MAJOR PURCHASES AT PRESENT (Question 8)	EU ^(e)	10-08	-37.8	-14.1	01-00	2.0	-3.8	-6.2	-6.4	-6.1	-6.6	-5.9	-5.4	-5.9	-3.6	-5.0	-4.1	-5.7
	EA ^(e)	10-08	-39.8	-18.0	03-99	-0.1	-5.1	-9.2	-8.0	-9.5	-9.0	-7.3	-7.0	-7.6	-6.5	-6.6	-6.0	-7.1
	BE	06-97	-40.4	-0.5	09-07	26.1	8.1	4.3	6.1	2.1	0.4	1.4	1.0	1.8	9.6	4.1	6.4	6.0
	BG	06-02	-65.3	-37.1	10-06	-17.1	-31.3	-30.0	-28.0	-29.1	-27.8	-28.2	-28.0	-28.9	-25.9	-26.1	-25.6	-25.3
	CZ	05-95	-31.4	2.3	07-03	33.9	17.1	12.9	12.7	18.3	15.4	9.9	15.7	14.6	14.4	11.1	15.4	11.8
	DK	11-08	-32.8	-7.6	09-97	9.5	-7.0	-4.8	-6.5	-7.5	-6.8	-6.9	-7.8	-8.5	-7.0	-6.1	-4.4	-6.8
	DE ^(e)	11-02	-41.7	-11.5	11-06	21.3	13.6	12.1	12.5	10.5	8.8	9.9	8.9	9.8	8.2	8.2	12.8	10.9
	EE	11-11	-20.6	11.8	08-01	52.7	2.9	3.9	7.3	6.0	8.1	2.3	12.1	13.2	13.6	19.6	13.3	13.0
	IE	04-92	-32.2	1.6	09-97	29.0	19.8	17.5	11.5	7.9	12.4	6.6	14.9	14.9	12.9	5.6	6.0	-4.4
	EL	07-12	-75.0	-44.1	01-01	-9.8	-49.8	-44.0	-43.8	-50.4	-46.0	-43.8	-43.1	-44.6	-37.8	-35.4	-35.4	-35.1
	ES	06-93	-63.8	-24.2	11-99	25.7	-23.6	-25.0	-23.9	-26.3	-19.8	-22.9	-24.2	-24.3	-25.0	-26.0	-26.7	-29.0
SAVINGS OVER NEXT 12 MONTHS (Question 11)	FR	08-08	-40.6	-16.2	07-00	14.4	-15.7	-29.2	-23.7	-23.2	-20.9	-12.0	-13.0	-12.8	-8.8	-8.1	-7.6	-6.1
	HR	05-12	-50.8	-31.0	12-06	-11.4	-19.7	-13.8	-20.8	-19.7	-16.1	-16.8	-14.3	-14.8	-16.9	-17.3	-14.5	-13.6
	IT	11-96	-64.2	-35.1	05-90	-2.4	-20.7	-23.7	-21.8	-23.1	-25.6	-27.5	-22.7	-27.1	-25.2	-26.1	-27.8	-29.2
	CY	04-13	-70.4	-22.9	06-01	28.0	-26.3	-16.6	-17.7	-20.7	-10.5	-16.9	-14.1	-24.0	-19.9	-12.8	-12.9	-18.2
	LV	02-09	-36.7	-12.6	12-06	21.4	-13.5	-15.4	-14.5	-16.2	-13.9	-5.6	-14.1	-14.3	-8.3	-4.9	-8.6	-6.3
	LT	03-09	-11.9	14.9	02-06	50.0	10.6	8.7	13.0	15.2	12.8	13.1	13.1	14.8	12.0	13.4	11.5	8.0
	LU	10-08	-34.5	-2.9	11-14	22.9	10.8	7.8	19.8	13.3	21.4	9.1	16.8	12.8	21.2	21.8	16.4	10.5
	HU	06-96	-86.8	-47.5	03-06	-6.9	-27.5	-22.6	-19.9	-22.6	-26.6	-24.4	-24.4	-20.8	-24.1	-20.8	-18.1	-20.9
	MT	04-09	-22.4	14.3	07-17	48.9	29.4	33.3	28.1	35.8	29.6	29.6	27.1	32.1	28.6	33.7	36.8	23.4
	NL	09-03	-39.1	-3.4	12-00	43.0	16.5	10.2	3.1	2.6	2.1	3.5	3.9	3.3	4.0	5.4	2.6	5.6
	AT	07-08	-17.8	10.0	08-99	29.4	17.6	22.3	18.7	16.9	21.2	19.0	19.3	17.1	15.2	22.8	20.9	19.9
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	PL	11-01	-27.0	-1.5	02-19	17.0	9.5	7.9	7.2	17.0	14.3	5.1	9.6	12.1	15.4	12.3	13.5	5.9
	PT	12-08	-90.3	-48.9	01-92	-1.5	-32.2	-32.1	-38.2	-37.3	-38.8	-35.6	-40.0	-39.0	-34.6	-35.8	-36.6	-39.7
	RO	08-10	-62.8	-36.9	06-01	12.5	-32.9	-33.7	-39.7	-33.6	-32.5	-37.6	-35.0	-35.0	-30.2	-35.0	-33.9	-29.5
	SI	08-12	-59.6	-23.0	08-06	17.7	-2.7	-5.7	-1.3	-1.1	1.0	-1.9	0.3	-0.7	-3.0	-2.7	-2.6	-5.0
	SK	02-04	-24.8	-7.0	06-08	11.3	-3.2	-3.4	-4.0	-6.5	-5.8	-5.0	-3.2	-4.2	-4.7	-5.5	-8.1	-2.9
	FI	04-90	-27.3	17.2	12-09	48.7	20.3	18.8	20.0	20.5	19.4	21.7	21.9	18.9	21.7	19.3	18.2	16.7
	SE	10-08	-37.9	13.9	08-05	36.2	8.5	6.4	1.2	2.7	0.1	0.5	-2.3	1.3	3.6	-0.1	0.7	-1.5
	UK	10-08	-40.6	0.4	11-02	28.3	0.1	3.4	-0.6	4.1	0.5	0.2	1.0	-0.4	6.7	0.2	1.8	-0.3
	EU ^(e)	08-93	-16.1	-5.9	07-19	4.6	2.3	1.0	1.3	2.7	3.1	2.6	3.9	3.9	4.6	3.6	4.4	4.0
	EA ^(e)	06-08	-16.7	-7.7	04-01	1.6	-1.2	-3.4	-1.7	-1.0	-0.7	-0.7	0.6	0.4	1.2	0.1	0.3	-0.5
	BE	12-12	-9.3	7.8	06-98	31.2	2.6	-3.1	-1.9	-6.5	-4.0	-0.6	-4.8	-0.8	-3.1	-1.5	-0.9	-4.4
SAVINGS OVER NEXT 12 MONTHS (Question 11)	BG	03-02	-80.7	-63.2	10-19	-40.1	-52.4	-51.9	-55.5	-53.6	-49.6	-48.7	-48.4	-49.0	-47.1	-45.7	-45.1	-40.1
	CZ	03-98	-16.2	-0.1	01-19	21.5	14.4	20.6	21.5	20.4	18.0	17.3	20.9	15.6	17.4	18.9	14.5	14.6
	DK	01-90	-3.2	25.0	09-19	43.1	28.8	30.6	26.4	26.8	30.8	28.8	28.8	31.3	31.5	35.6	43.1	36.5
	DE ^(e)	03-03	-4.1	7.6	08-90	24.6	15.0	14.6	15.9	14.8	15.0	15.7	15.2	14.1	14.5	11.4	10.7	9.6
	EE	10-93	-69.2	-34.1	05-06	-4.2	-21.1	-29.6	-23.4	-21.5	-21.8	-21.1	-20.3	-17.2	-23.8	-23.3	-24.0	-18.1
	IE	03-13	-43.0	2.2	09-19	40.7	39.6	39.9	33.3	38.8	39.9	39.8	39.2	38.8	35.4	39.6	40.7	38.3
	EL	04-17	-86.8	-54.2	01-00	-23.3	-66.2	-68.4	-68.4	-69.0	-67.5	-71.2	-64.3	-64.4	-63.0	-57.0	-59.4	-53.3
	ES	12-08	-44.5	-23.3	07-00	0.0	-17.7	-17.3	-15.7	-14.0	-12.4	-13.8	-11.2	-14.1	-13.1	-10.1	-11.6	-13.1
	FR	03-96	-35.8	-16.8	09-19	-0.8	-13.5	-18.7	-13.7	-11.2	-10.2	-13.8	-7.9	-5.8	-4.4	-2.5	-0.8	-1.6
	HR	12-12	-63.5	-50.7	10-19	-24.1	-35.3	-31.5	-33.1	-32.1	-29.7	-29.3	-27.3	-25.0	-30.0	-28.7	-26.7	-24.1
	IT	09-12	-49.5	-21.0	03-91	2.2	-10.4	-15.0	-12.9	-11.4	-11.4	-10.9	-9.4	-10.8	-7.5	-13.8	-13.6	-12.6
	CY	06-13	-67.1	-45.2	06-01	-12.3	-38.9	-42.4	-43.2	-48.0	-41.6	-37.0	-46.9	-44.1	-38.4	-38.3	-41.2	-45.6
UNEMPLOYMENT OVER NEXT 12 MONTHS (Question 7)	LV	10-09	-69.7	-42.4	01-18	-11.1	-24.3	-26.9	-28.3	-28.1	-21.3	-16.0	-21.5	-29.2	-23.9	-20.1	-12.2	-20.7
	LT	11-01	-55.0	-35.9	09-19	-6.1	-13.0	-16.9	-13.0	-10.3	-10.7	-10.5	-6.5	-6.4	-7.3	-6.7	-6.1	-7.0
	LU	10-16	32.9	44.5	10-18	58.2	48.2	46.8	47.6	41.8	44.0	43.9	44.4	42.0	39.3	44.1	44.1	42.7
	HU	05-12	-77.1	-54.8	01-00	-19.0	-37.9	-34.6	-36.9	-37.0	-40.3	-33.0	-34.7	-30.6	-33.8	-27.9	-26.9	-36.7
	MT	04-11	-66.1	-33.3	02-18	24.7	19.2	12.5	12.1	16.3	9.6	14.6	1.6	8.6	-0.8	7.2	3.8	-0.9
	NL	02-13	1.3	13.9	10-00	26.4	13.6	14.0	9.7	15.2	10.5	12.8	12.4	15.2	14.1	13.5	12.9	12.8
	AT	11-00	-11.3	26.2	03-02	54.6	24.4	25.7	24.5	21.6	18.8	26.3	26.2	24.3	20.3	17.6	21.1	17.6
	PL	09-03	-65.7	-38.0	11-18	-10.7	-20.1	-18.7	-23.2	-22.1	-24.8	-20.8	-17.1	-21.1	-22.0	-15.7	-19.7	-19.7
	RO	06-10	-69.8	-52.2	06-19	-34.1	-42.0	-40.7	-38.8	-39.8	-38.9	-39.1	-36.5	-34.1	-36.0	-35.0	-38.6	-34.1
	SI	06-99	-52.0	-23.7	05-07	-6.2	-14.3	-16.0	-14.9	-10.7	-13.9	-14.9	-13.3	-11.6	-12.3	-11.3	-13.5	-13.1
	SK	08-01	-69.1	-29.1	07-19	-9.2	-13.6	-13.2	-18.4	-14.9	-12.4	-13.3	-14.2	-10.6	-9.2	-14.8	-14.3	-12.1
	FI	01-96	19.0	46.2	04-19	61.6	55.9	55.0	59.9	56.9	54.6	61.6	51.6	46.7	49.9	48.8	51.3	50.2
	SE	06-98	11.1	39.3	10-15	62.1	53.7	49.1	48.4	45.2	47.6	51.2	40.1	48.2	50.9	48.7	46.0	49.1
	UK	10-92	-26.0	1.8	04-16	24.0	16.2	19.2	14.1	20.6	21.1	18.2</td						

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

			Since 1990 (*)		2018				2019									
			Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	Date	Value	Date	Value														
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU ^(e)	08-09	-8.7	22.9	09-90	52.2	27.1	25.7	23.6	26.3	25.7	24.4	27.0	25.5	24.6	25.9	24.9	26.7
	EA ^(e)	08-09	-12.5	22.5	01-91	54.8	24.8	22.3	19.1	21.7	20.6	19.3	23.2	21.9	20.6	20.7	19.5	21.5
	BE	08-09	-13.6	19.1	10-01	45.6	21.5	18.9	16.5	22.5	18.7	21.5	20.6	18.9	16.8	15.3	18.3	15.4
	BG	07-01	-3.2	33.3	12-06	54.4	41.1	38.9	41.2	40.4	42.4	41.8	42.0	39.5	38.5	40.5	38.5	34.8
	CZ	11-09	-8.7	34.4	03-98	72.0	33.0	29.9	37.1	33.7	32.9	37.3	36.7	33.8	32.8	36.7	34.0	33.6
	DK	07-09	-40.9	-0.8	06-08	31.5	25.9	23.8	23.2	25.6	21.6	23.1	24.9	22.0	28.9	23.2	20.7	24.5
	DE ^(e)	08-09	-5.4	38.5	03-91	70.6	34.0	34.6	32.8	31.8	30.4	32.7	35.4	33.4	34.0	35.6	31.5	34.0
	EE	04-09	-28.8	37.1	05-04	87.8	58.1	55.2	50.2	45.1	46.2	55.3	54.7	48.1	42.9	45.5	43.0	51.6
	IE	03-09	-12.5	28.1	10-00	54.9	25.1	23.9	26.3	31.4	34.4	34.8	29.5	27.0	26.7	31.6	34.5	35.7
	EL	08-19	-21.8	28.2	05-90	60.1	4.1	8.2	5.0	7.5	5.7	7.1	4.4	-6.6	-7.8	-21.8	-15.2	-11.7
	ES	05-09	-29.9	10.2	08-12	40.0	16.0	10.9	12.5	10.4	10.2	8.8	12.4	12.3	11.0	9.7	10.4	8.0
	FR	08-97	-13.4	14.8	01-91	53.6	33.0	25.0	11.1	27.6	25.7	14.7	25.7	26.8	24.7	25.4	22.4	24.1
	HR	02-16	-6.9	22.0	06-08	52.2	12.7	13.3	6.3	10.7	14.5	16.3	13.7	9.6	16.4	20.6	16.7	17.5
	IT	07-09	-29.1	9.9	02-91	61.8	-1.9	-2.4	-7.6	-4.8	-2.5	1.1	3.1	0.2	-4.7	-4.3	-2.4	5.1
	CY	01-15	-43.0	13.6	10-02	68.2	7.1	2.4	-1.2	3.5	0.3	7.7	2.3	4.7	-1.7	-2.4	-0.4	-0.4
	LV	05-09	-40.8	27.4	03-04	69.7	23.5	15.8	13.4	14.9	16.0	23.9	16.1	16.9	16.7	17.0	26.2	17.0
	LT	06-09	-1.4	43.2	05-04	74.2	40.0	44.6	40.5	38.8	38.9	41.5	41.5	37.8	41.4	39.6	42.3	44.0
	LU	07-09	-21.2	15.2	08-07	44.1	17.3	7.7	23.0	27.5	28.2	27.5	31.6	29.4	28.0	25.6	26.6	24.1
	HU	05-16	12.9	45.5	01-07	75.5	27.6	30.5	33.9	37.5	36.8	36.5	38.0	37.2	36.3	34.3	38.3	35.8
	MT	08-14	-8.3	24.7	03-11	66.1	7.2	10.8	14.3	13.5	11.1	16.6	18.9	15.3	16.2	11.3	13.2	19.4
	NL	12-02	-19.1	21.9	01-19	67.5	51.9	48.5	67.5	45.4	39.0	33.4	35.4	32.1	35.7	35.3	33.1	32.6
	AT	12-95	-18.6	23.2	03-11	50.4	32.4	32.8	31.8	32.0	29.8	30.9	32.0	29.5	30.2	30.4	27.1	27.8
	PL	01-16	-5.0	25.0	04-04	54.7	22.5	19.4	22.9	22.9	19.3	21.0	20.8	21.6	25.0	22.0	23.0	20.0
	PT	06-09	-9.9	24.0	09-11	69.5	18.0	14.8	9.5	12.5	12.7	10.7	15.0	12.9	10.5	13.8	12.0	7.6
	RO	01-16	-18.0	38.4	02-08	63.4	34.4	31.4	36.2	32.1	36.4	33.8	36.7	34.4	34.7	38.5	29.9	32.3
	SI	10-09	-11.0	31.4	04-00	62.2	32.7	33.9	33.8	36.7	34.3	35.2	35.6	33.5	36.2	37.1	34.5	31.9
	SK	01-16	-15.1	35.6	11-02	77.6	35.2	38.6	50.4	41.7	41.2	39.4	35.3	38.4	39.1	38.0	36.1	38.6
	FI	12-95	-21.4	17.5	01-08	49.9	27.8	24.7	24.9	22.8	20.4	21.1	26.4	35.4	28.6	25.5	27.4	28.0
	SE	03-05	-14.4	16.4	10-07	47.1	23.5	26.9	27.3	27.1	27.7	25.8	32.0	25.0	24.6	24.4	23.4	23.0
	UK	07-09	-5.1	24.2	09-90	57.1	36.8	40.2	39.7	46.1	46.0	43.6	41.3	40.5	39.2	47.1	47.6	49.3
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU ^(e)	04-16	-4.5	23.8	07-08	68.2	22.2	21.2	18.0	19.2	19.8	16.3	21.1	20.7	18.4	18.3	16.8	16.4
	EA ^(e)	10-09	-6.6	27.3	07-08	73.7	24.0	23.1	19.2	20.4	21.5	15.6	22.6	21.0	18.7	18.1	17.0	16.0
	BE	06-98	-1.3	40.2	05-08	83.6	46.3	43.4	48.0	48.1	44.2	42.2	42.0	40.3	37.0	37.7	35.6	33.1
	BG	06-01	5.6	47.2	05-08	85.9	51.9	50.6	50.8	50.1	52.3	55.1	53.5	53.7	53.7	55.8	54.3	50.2
	CZ	10-09	-36.5	8.7	03-98	63.2	6.8	5.0	7.9	5.7	8.8	16.3	13.9	15.7	13.7	15.8	18.8	11.1
	DK	09-93	-50.8	-14.7	07-08	55.5	-6.8	-5.9	-5.9	-5.4	-4.3	-5.8	-5.4	-7.5	-6.1	-13.1	-12.6	-9.6
	DE ^(e)	10-09	-23.6	28.8	07-08	79.0	27.9	27.4	25.0	23.1	22.5	19.6	22.2	22.6	20.5	19.9	16.7	17.5
	EE	11-09	-35.0	39.1	04-08	88.3	66.4	67.3	64.0	60.9	56.5	60.5	61.2	53.6	50.4	46.7	45.5	51.7
	IE	12-09	-35.1	31.4	12-02	78.5	14.5	11.7	13.6	14.7	15.5	16.1	18.0	15.4	15.0	12.0	10.3	11.8
	EL	03-15	-9.1	39.3	01-08	84.8	10.7	16.3	14.8	14.5	12.9	17.4	9.5	6.8	1.2	-2.4	-4.0	-4.0
	ES	01-10	-37.5	24.8	07-08	65.6	21.6	19.4	16.7	13.6	10.6	12.2	15.0	15.3	11.3	12.2	10.5	5.5
	FR	01-99	-22.6	23.3	06-08	82.5	39.1	38.2	25.2	30.1	36.6	12.5	37.0	36.2	30.6	29.9	28.6	28.3
	HR	06-16	7.0	43.4	07-08	85.3	25.3	28.9	21.5	18.9	23.0	25.9	24.5	22.1	28.5	30.8	25.7	26.7
	IT	12-16	-18.4	26.0	08-08	70.3	-2.4	-2.8	-4.3	-1.8	-0.7	-1.8	0.8	-4.0	-5.3	-5.3	-4.7	-4.7
	CY	02-15	-37.7	20.1	06-08	68.5	17.4	11.8	7.2	8.3	12.7	15.2	14.6	13.2	3.9	-1.1	1.6	3.4
	LV	02-10	-36.5	29.9	06-08	81.0	27.2	25.4	25.4	23.3	28.2	26.7	30.7	29.9	30.1	28.7	30.6	29.3
	LT	10-03	-17.4	39.3	06-08	71.2	45.4	44.3	42.9	42.2	42.0	41.6	41.1	39.7	41.5	43.0	40.2	39.9
	LU	11-09	-9.6	28.1	08-08	69.6	20.2	16.9	20.1	23.2	19.1	25.3	24.0	21.7	27.1	20.8	22.7	21.0
	HU	05-16	-5.5	33.9	06-95	71.2	12.8	15.3	17.4	21.1	21.7	19.9	23.7	25.7	26.6	25.0	25.0	27.3
	MT	07-14	0.6	37.7	01-11	69.3	24.3	21.7	25.2	21.4	19.4	21.7	29.8	27.9	23.9	29.2	24.0	29.1
	NL	09-09	0.2	34.2	12-02	86.3	40.9	38.3	39.0	47.6	52.9	55.3	50.4	55.4	54.7	54.6	52.5	52.5
	AT	02-96	-48.2	21.3	06-08	79.8	29.4	27.7	27.7	26.1	26.5	24.2	23.1	20.2	20.0	18.6	13.4	13.0
	PL	01-16	-15.1	21.9	04-11	55.1	18.5	21.3	21.9	18.2	19.8	23.6	19.7	23.3	24.7	28.5	23.0	24.9
	PT	01-10	-16.5	31.6	05-08	74.1	8.4	10.1	6.5	8.3	6.5	6.4	5.6	6.4	4.0	2.8	2.8	3.2
	RO	01-16	-33.4	43.3	06-11	79.3	34.6	29.8	37.7	39.3	40.3	38.0	37.3	41.4	42.2	45.3	37.6	39.8
	SI	11-15	-2.6	34.0	02-08	87.8	25.6	24.0	24.5	24.1	20.6	25.2	23.8	23.3	25.8	24.7	26.2	22.4
	SK	04-15	-20.1	22.3	10-99	69.9	21.5	21.9	25.5	24.9	26.7	26.1	25.3	25.9	26.7	26.4	25.7	25.4
	FI	11-95	-58.5	-10.6	07-08	33.0	-12.5	-15.0	-18.0	-15.1	-14.1	-15.2	-3.1	-3.8	-3.8	-3.9	-3.3	-1.7
	SE	03-05	-40.1	-21.2	07-08	21.9	-7.5	-7.0	-7.9	-5.2	-5.0	-3.9	-1.4	-1.8	-6.1	-5.1	-5.8	-4.4
	UK	11-01	-15.1	16.0	08-08	59.6	22.1	20.1	16.7	18.7	16.7	20.1	19.4	22.5	19.5	19.8	17.4	18.5
SAVINGS AT PRESENT ^(d)	EU ^(e)	10-16	-1.9	19.2	03-91	37.4	10.0	8.5	7.7	9.2								

TABLE 4b: Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to buy a car within the next 12 months (s.a.)^(a)

(Question 13)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.	Date	Value	I	II	III	IV	I	II	III
	Date	Value					I	II	III	IV	I	II	III
EU	II-11	-72.6	-59.6	II-99	-43.7	-61.7	-60.5	-60.8	-60.1	-60.3	-60.8	-59.2	-61.2
EA	II-11	-74.3	-61.2	I-00	-43.9	-66.2	-65.0	-66.4	-65.2	-65.9	-65.4	-63.9	-66.7
BE	I-09	-85.4	-67.6	II-95	-45.1	-77.8	-75.1	-81.2	-79.6	-78.4	-78.0	-80.1	-82.1
BG	I-02	-93.1	-78.5	I-19	-64.4	-71.0	-70.2	-66.2	-68.7	-64.4	-67.5	-66.1	-69.3
CZ	II-05	-79.6	-68.7	I-19	-53.6	-58.1	-58.4	-60.5	-63.9	-53.6	-60.8	-60.5	-62.1
DK	I-90	-79.3	-62.9	I-97	-42.9	-49.9	-50.6	-54.2	-54.4	-54.2	-51.9	-48.1	-48.3
DE	IV-08	-64.1	-42.1	II-90	-14.0	-53.1	-53.4	-53.7	-51.3	-53.8	-50.8	-49.1	-54.3
EE	IV-09	-90.3	-74.0	II-03	-52.8	-75.5	-75.9	-73.3	-81.8	-73.9	-76.5	-79.1	-79.3
IE	IV-19	-44.9	-40.2	II-19	-36.7	-39.6	-41.6	-39.7	-42.2	-37.9	-36.7	-42.3	-44.9
EL	I-13	-98.7	-74.5	II-00	-38.2	-92.8	-92.0	-91.3	-90.6	-90.0	-88.8	-87.0	-86.9
ES	II-11	-94.1	-75.5	III-99	-25.2	-81.9	-79.4	-83.1	-79.1	-81.6	-79.5	-78.9	-80.7
FR	II-97	-83.3	-76.1	III-19	-68.5	-71.1	-69.1	-70.5	-69.6	-71.2	-75.9	-68.5	-70.2
HR	I-11	-86.0	-77.5	IV-18	-64.3	-69.6	-70.1	-70.6	-64.3	-69.2	-67.4	-68.6	-67.1
IT	II-13	-93.5	-72.6	II-90	-46.5	-79.6	-75.9	-78.8	-77.6	-76.0	-72.6	-75.2	-78.4
CY	II-13	-94.1	-69.2	I-04	-44.6	-70.6	-68.8	-75.8	-75.3	-73.0	-75.1	-70.2	-74.5
LV	I-00	-84.2	-64.1	I-02	-11.3	-68.0	-64.3	-65.9	-62.6	-55.3	-55.1	-59.0	-59.6
LT	I-10	-88.0	-76.4	III-01	-65.4	-73.6	-74.2	-71.3	-70.5	-68.5	-67.6	-69.8	-69.2
LU	IV-05	-77.0	-62.9	III-02	-23.8	-66.6	-68.8	-70.0	-67.0	-68.3	-61.8	-67.8	-71.5
HU	III-09	-90.8	-79.2	I-00	-32.8	-77.2	-72.0	-70.5	-66.8	-71.5	-75.4	-74.6	-76.3
MT	II-05	-88.8	-82.5	III-18	-66.3	-73.0	-73.9	-66.3	-71.6	-69.5	-68.6	-74.7	-83.4
NL	III-13	-47.1	-31.9	II-99	-19.0	-31.2	-34.0	-32.8	-36.4	-40.3	-39.9	-39.9	-38.7
AT	II-14	-70.0	-57.4	III-00	-40.0	-58.7	-57.8	-56.8	-59.5	-59.4	-57.6	-57.5	-58.9
PL	III-03	-77.2	-67.6	IV-19	-54.2	-57.1	-54.3	-55.3	-58.5	-64.4	-59.2	-55.2	-54.2
PT	III-11	-88.3	-70.9	III-98	-41.3	-80.3	-77.9	-81.9	-79.4	-82.3	-81.5	-81.1	-82.1
RO	I-14	-84.7	-75.5	IV-08	-60.6	-77.9	-77.5	-76.9	-77.7	-76.2	-73.5	-76.5	-71.7
SI	I-12	-84.0	-65.3	I-01	-43.7	-63.7	-65.3	-64.7	-64.2	-61.8	-65.5	-62.9	-64.5
SK	II-04	-85.1	-78.9	I-15	-73.8	-77.2	-78.8	-79.2	-74.6	-76.6	-78.0	-75.2	-74.6
FI	I-13	-68.0	-55.0	IV-02	-31.0	-56.6	-58.5	-56.6	-57.9	-62.7	-59.5	-60.5	-60.2
SE	II-09	-65.8	-48.6	I-00	-26.5	-51.1	-52.5	-54.2	-53.3	-51.7	-53.3	-50.5	-56.6
UK	III-93	-71.0	-52.6	II-99	-34.1	-44.4	-42.7	-38.3	-38.5	-38.8	-42.1	-40.5	-40.1

Intention to purchase or build a home within the next 12 months (s.a.)^(a)

(Question 14)

	Since 1990 (*)				2018				2019				
	Min.		Ave.	Max.	Date	Value	I	II	III	IV	I	II	III
	Date	Value					I	II	III	IV	I	II	III
EU	II-10	-86.9	-80.2	III-90	-73.6	-79.3	-79.2	-78.2	-78.1	-78.8	-79.0	-77.4	-78.0
EA	II-10	-87.4	-81.0	III-90	-74.5	-82.4	-82.8	-82.6	-82.0	-82.3	-82.5	-80.8	-81.5
BE	IV-03	-92.8	-84.0	II-95	-67.2	-88.9	-88.2	-89.3	-90.4	-91.9	-91.9	-90.6	-91.2
BG	I-02	-95.8	-90.3	I-19	-81.3	-86.3	-83.3	-83.8	-86.0	-81.3	-83.5	-83.5	-84.8
CZ	III-14	-92.2	-87.0	III-18	-81.7	-85.0	-85.2	-81.7	-87.4	-82.9	-85.7	-85.6	-86.8
DK	III-03	-86.0	-76.7	II-02	-62.0	-65.9	-73.0	-69.1	-71.2	-70.7	-69.4	-67.8	-67.5
DE	II-08	-79.1	-71.3	IV-99	-62.9	-72.1	-74.0	-73.5	-71.3	-71.6	-72.5	-71.1	-72.9
EE	III-09	-94.1	-84.9	III-02	-71.3	-85.7	-84.6	-85.3	-90.0	-87.9	-91.7	-88.7	-86.4
IE	I-17	-84.7	-82.9	IV-18	-81.1	-81.9	-81.2	-83.1	-81.1	-81.9	-83.3	-82.0	-83.5
EL	III-12	-98.2	-86.3	I-03	-67.7	-95.7	-96.8	-96.1	-93.6	-93.7	-92.4	-91.7	-92.5
ES	III-13	-96.5	-85.3	III-99	-70.7	-90.4	-89.6	-89.5	-89.2	-89.6	-88.5	-88.1	-87.1
FR	II-92	-89.9	-86.0	IV-19	-79.1	-83.2	-82.8	-83.0	-82.1	-84.0	-86.5	-79.4	-79.1
HR	III-11	-88.7	-82.9	I-07	-76.4	-78.1	-81.7	-77.3	-77.1	-76.9	-77.4	-80.6	-81.0
IT	II-13	-96.9	-89.8	IV-90	-78.9	-92.2	-92.0	-92.6	-92.8	-92.6	-90.1	-92.7	-94.1
CY	I-15	-95.0	-81.7	I-04	-64.5	-86.6	-88.6	-88.6	-80.7	-83.4	-80.5	-85.9	-82.1
LV	I-03	-95.1	-81.3	I-02	-14.9	-82.0	-80.6	-80.7	-77.9	-75.3	-72.3	-75.5	-71.9
LT	I-10	-95.2	-90.7	I-03	-81.6	-89.4	-88.8	-88.8	-89.8	-87.2	-88.0	-88.2	-89.1
LU	II-11	-86.7	-78.7	IV-02	-64.4	-78.4	-74.0	-80.6	-83.9	-79.9	-82.9	-82.6	-78.0
HU	III-11	-93.6	-84.6	I-00	-38.7	-84.6	-81.3	-78.1	-79.0	-79.7	-85.4	-82.9	-81.0
MT	III-08	-94.9	-87.9	I-17	-78.8	-79.4	-82.2	-83.0	-85.3	-85.9	-80.7	-79.7	-86.3
NL	I-13	-83.2	-70.0	I-99	-56.1	-70.6	-71.5	-67.4	-73.2	-72.5	-71.9	-71.7	-75.0
AT	III-03	-90.9	-84.1	III-01	-64.7	-80.6	-82.7	-81.1	-83.4	-80.8	-81.5	-81.0	-80.5
PL	I-13	-90.9	-86.5	III-10	-82.1	-85.8	-82.6	-86.4	-85.5	-90.8	-90.4	-85.4	-86.3
PT	I-13	-96.8	-82.9	III-98	-64.9	-91.1	-89.5	-90.1	-90.4	-90.7	-87.4	-88.9	-91.5
RO	I-14	-91.5	-84.1	IV-08	-74.3	-85.9	-86.7	-86.8	-86.8	-84.9	-85.4	-84.2	-80.8
SI	II-15	-95.4	-82.0	IV-96	-70.7	-80.6	-79.4	-78.0	-79.3	-79.2	-80.2	-79.5	-80.4
SK	IV-03	-90.4	-86.6	II-99	-80.8	-89.1	-88.8	-89.5	-87.4	-89.0	-87.5	-85.9	-87.9
FI	IV-15	-89.3	-83.1	IV-19	-67.1	-85.6	-85.2	-84.2	-83.3	-84.5	-83.9	-73.4	-67.1
SE	IV-13	-79.2	-73.9	IV-02	-60.6	-73.1	-73.5	-76.3	-77.1	-72.7	-75.6	-76.2	-73.1
UK	I-13	-89.9	-77.0	III-18	-58.7	-66.3	-63.7	-58.7	-60.2	-63.5	-61.9	-61.1	-62.2

TABLE 4b (continued): Quarterly survey of consumers

(Data collected in January, April, July and October each year.)

Intention to carry out home improvements over the next 12 months (s.a.)^(a)

(Question 15)

	Since 1990 (*)				2018				2019				
	Min.		Max.		I	II	III	IV	I	II	III	IV	
	Date	Value	Ave.	Date									
EU	IV-96	-61.2	-53.5	III-18	-44.7	-46.2	-46.5	-44.7	-45.4	-45.9	-46.7	-47.1	-45.6
EA	III-93	-60.7	-54.7	I-18	-47.4	-47.4	-48.5	-47.9	-48.2	-48.1	-48.4	-50.4	-48.5
BE	III-97	-65.2	-49.2	II-12	-31.7	-45.0	-47.2	-48.2	-50.0	-53.4	-49.7	-45.8	-46.8
BG	I-02	-86.2	-66.6	IV-19	-52.6	-55.2	-57.9	-60.4	-57.6	-52.9	-53.3	-55.3	-52.6
CZ	III-01	-50.6	-31.2	I-19	-15.1	-20.6	-25.6	-20.7	-26.3	-15.1	-21.5	-21.0	-24.3
DK	I-90	-86.7	-61.9	I-00	-26.1	-44.2	-55.4	-50.3	-55.2	-46.5	-51.0	-42.2	-45.7
DE	III-93	-37.9	-27.9	III-17	-16.1	-16.6	-18.1	-17.1	-17.7	-19.0	-19.8	-27.7	-26.0
EE	IV-92	-68.4	-45.3	II-06	-12.2	-50.3	-54.5	-60.5	-64.5	-50.4	-55.9	-57.9	-65.0
IE	IV-19	-42.7	-39.5	I-18	-35.6	-35.6	-37.2	-38.4	-37.0	-40.5	-38.5	-41.5	-42.7
EL	I-13	-93.8	-74.3	IV-95	-43.6	-84.4	-83.4	-83.8	-76.1	-75.2	-75.8	-69.3	-63.2
ES	II-11	-90.5	-77.1	IV-90	-60.7	-75.1	-76.4	-78.4	-77.9	-74.5	-75.3	-74.6	-74.7
FR	IV-95	-78.8	-64.9	IV-19	-50.0	-55.8	-55.0	-55.2	-57.5	-57.5	-59.6	-53.6	-50.0
HR	II-12	-75.5	-65.5	IV-19	-53.4	-55.5	-61.1	-55.9	-55.2	-54.5	-53.8	-56.9	-53.4
IT	IV-06	-88.0	-73.2	III-98	-59.0	-68.9	-71.0	-68.3	-68.1	-69.1	-66.4	-71.5	-70.3
CY	II-13	-88.8	-67.3	III-01	-45.6	-70.3	-67.6	-74.3	-70.1	-62.1	-62.7	-60.0	-56.5
LV	IV-95	-77.0	-45.4	I-02	-9.6	-31.6	-31.9	-36.4	-30.4	-29.6	-19.3	-28.5	-20.4
LT	I-10	-81.6	-64.7	I-07	-52.3	-61.2	-66.0	-61.7	-62.8	-60.4	-58.7	-61.8	-61.8
LU	IV-14	-48.3	-34.1	II-04	-21.8	-35.9	-25.3	-25.4	-31.6	-36.2	-33.8	-31.3	-25.6
HU	IV-11	-87.4	-70.8	III-00	-22.8	-74.7	-68.6	-61.6	-62.5	-66.5	-69.8	-68.2	-65.1
MT	II-17	-80.7	-65.1	IV-09	-53.9	-56.8	-61.9	-58.3	-63.9	-69.5	-61.5	-63.2	-61.7
NL	I-90	-63.1	-51.3	IV-19	-37.6	-38.2	-39.6	-38.0	-38.0	-37.9	-40.0	-42.8	-37.6
AT	III-02	-50.4	-32.7	II-12	-20.2	-25.7	-26.4	-26.0	-25.3	-25.8	-25.5	-25.7	-24.0
PL	III-12	-59.0	-42.7	II-04	-30.1	-43.4	-40.4	-34.7	-40.5	-45.0	-48.5	-40.5	-45.4
PT	IV-12	-81.6	-64.4	I-98	-37.6	-64.3	-64.7	-65.6	-64.6	-68.0	-66.7	-69.3	-67.1
RO	III-10	-68.2	-52.4	I-07	-39.9	-56.6	-58.2	-51.0	-49.5	-50.7	-50.0	-45.1	-45.9
SI	II-12	-67.0	-41.9	III-07	-16.4	-43.2	-44.8	-46.0	-43.5	-43.5	-46.0	-46.7	-46.4
SK	II-18	-67.9	-57.4	III-07	-46.2	-62.7	-67.9	-64.4	-61.3	-65.7	-61.7	-62.8	-63.5
FI	III-98	-72.4	-58.6	IV-10	-45.2	-60.5	-66.1	-61.2	-57.6	-59.7	-55.8	-53.8	-54.8
SE	II-96	-46.9	-26.6	III-12	-10.7	-28.6	-32.4	-32.3	-24.4	-23.1	-30.1	-32.4	-31.1
UK	III-96	-74.1	-51.1	III-18	-34.6	-43.9	-39.8	-34.6	-37.2	-41.3	-40.9	-38.4	-36.1

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 1990.

(a) Balances: i.e. differences between the percentages of respondents giving positive and negative replies.

TABLE 5: Monthly survey of retail trade (s.a.)

			Since 1990 (*)		2018				2019									
			Min.		Ave.	Max.		2018				2019						
	Date	Value	Date	Value		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.6	-5.9	10-15	9.2	1.3	0.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.4	-3.5
	EA	02-93	-28.4	-8.5	10-15	5.9	-0.2	-0.1	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.2	-0.7
	BE	01-09	-27.9	-4.8	10-10	13.7	-10.0	-5.9	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9	-11.6
	BG	07-09	-14.8	14.7	08-94	31.8	19.0	21.6	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0	19.4
	CZ	02-99	-1.3	15.4	11-07	29.5	22.3	23.4	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9	10.7
	DK	11-11	-11.4	6.5	04-15	17.0	2.1	10.1	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0	2.0
	DE	12-02	-41.2	-14.8	12-90	22.3	-5.0	-5.5	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2	-7.3
	EE	06-09	-45.6	8.4	04-07	35.6	11.0	13.8	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1	4.6
	IE	05-09	-38.7	7.0	06-00	37.7	18.8	8.3	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2	0.6
	EL	10-12	-48.4	-1.1	07-07	39.0	10.0	18.4	23.0	13.3	7.4	1.4	-0.7	9.2	13.7	22.6	32.9	26.3
	ES	02-93	-36.0	-6.5	12-15	17.0	10.7	10.7	7.2	5.9	10.0	5.7	5.3	6.3	3.0	6.1	3.9	-0.1
	FR	04-97	-27.2	-8.1	12-07	8.8	-4.8	-8.9	-10.4	-9.1	-7.2	-4.1	-6.3	-6.6	-7.1	-7.6	-4.4	-4.2
	HR	08-09	-31.0	-3.0	06-18	19.4	2.6	7.8	13.7	12.2	16.2	9.5	8.1	5.2	9.4	3.6	11.6	12.9
	IT	04-99	-65.4	-10.4	10-15	17.4	2.6	5.3	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3	10.1
	CY	04-13	-48.9	-6.8	05-07	20.6	5.2	1.5	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0	-3.5
	LV	02-09	-35.2	6.4	04-07	22.8	6.1	9.0	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1	6.1
	LT	04-09	-57.8	-0.3	01-07	41.7	12.5	8.8	6.9	6.1	6.3	6.6	6.0	8.2	9.5	9.0	7.1	9.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-5.6	01-14	14.1	10.4	8.5	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5	2.3
	MT	06-12	-19.6	2.9	03-19	28.6	15.3	-12.2	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	0.7	-1.5
	NL	06-09	-16.9	10.7	10-99	33.3	5.7	9.6	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7	4.8
	AT	03-09	-26.4	-7.7	05-10	13.2	-13.3	-8.8	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0	-9.0
	PL	03-03	-16.8	-2.0	12-07	11.9	6.7	7.6	2.8	2.4	3.0	0.9	1.9	2.0	0.9	1.4	-0.1	-1.0
	PT	12-08	-32.1	-3.1	03-99	12.8	1.8	2.1	3.0	3.4	1.5	1.6	1.7	0.6	1.2	0.5	1.9	1.2
	RO	07-09	-21.6	10.7	12-97	35.8	6.4	13.5	11.3	5.6	12.7	7.1	5.6	6.9	7.6	3.3	6.8	3.5
	SI	03-09	-21.6	12.2	09-07	38.2	8.7	13.5	20.4	16.1	24.1	17.1	28.9	17.0	18.8	23.5	16.4	19.5
	SK	03-09	-22.7	10.5	11-98	34.4	24.2	30.8	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7	19.1
	FI	02-15	-30.0	-0.9	02-18	26.2	7.1	7.8	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0	5.4
	SE	01-09	-38.3	11.7	01-10	47.6	16.5	16.4	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8	13.6
	UK	01-09	-47.1	1.2	09-15	26.7	1.5	-7.5	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	-21.6
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-32.8	-5.7	10-15	19.0	5.9	5.2	1.2	5.7	7.1	7.9	10.8	5.2	3.6	2.7	5.2	4.2
	EA	11-94	-37.6	-9.4	06-90	21.4	5.4	6.8	3.5	4.9	6.3	2.9	5.6	8.2	6.2	9.3	8.9	8.1
	BE	08-16	-30.9	-1.1	10-10	35.0	-16.1	-8.9	-7.6	-18.7	-22.4	-27.6	-16.0	-5.9	-1.6	-4.4	-5.8	-11.1
	BG	08-09	-36.2	14.5	11-97	51.9	26.3	25.0	19.5	22.0	23.7	26.9	24.3	22.5	26.1	23.8	27.0	29.4
	CZ	12-09	-2.6	31.2	11-07	67.2	42.4	41.8	36.8	38.3	36.4	29.2	34.5	31.4	34.5	35.1	29.2	24.2
	DK	11-11	-22.9	8.5	04-15	44.1	9.9	14.3	2.5	19.9	27.5	26.8	22.2	15.7	14.5	24.0	16.9	11.1
	DE	01-03	-54.8	-10.1	11-90	52.6	17.3	16.4	11.1	16.3	22.1	16.4	18.6	23.5	17.4	23.6	18.5	20.2
	EE	06-09	-61.5	15.8	04-07	71.6	29.3	35.4	14.5	15.9	26.0	34.2	33.9	29.3	26.6	25.6	27.5	16.0
	IE	07-09	-50.2	8.1	06-98	53.7	23.1	9.4	16.2	23.5	19.8	33.5	14.2	14.3	0.1	0.5	7.9	-3.2
	EL	10-12	-78.7	-7.5	09-07	63.9	13.2	24.6	38.9	17.5	11.4	-6.9	2.1	14.0	19.1	31.7	48.0	38.6
	ES	07-93	-72.7	-26.4	01-16	19.3	8.6	9.0	1.8	-1.7	4.0	-3.7	1.3	1.8	-2.0	2.2	0.3	-9.2
	FR	04-97	-48.7	-8.8	12-07	24.8	-6.6	-7.6	-10.1	-12.0	-15.0	-9.8	-12.9	-8.0	-7.9	-8.6	-3.0	-2.9
	HR	07-09	-50.5	-7.8	06-18	33.8	8.2	5.1	13.0	13.8	26.7	14.8	11.0	6.4	16.9	3.0	9.9	9.8
	IT	11-94	-91.7	-13.8	05-00	45.3	-0.6	3.9	5.7	9.3	9.6	3.3	9.4	9.6	9.6	9.1	15.1	13.0
	CY	04-13	-72.5	-23.7	04-07	25.9	-0.8	-3.7	-5.5	-10.9	-9.5	-9.4	-15.3	-10.3	-16.1	-20.8	-19.5	-17.4
	LV	02-09	-60.9	4.8	03-07	36.2	7.7	13.5	7.7	3.3	3.6	8.5	2.7	6.8	5.7	5.6	6.8	6.7
	LT	09-09	-58.0	-0.6	01-07	75.4	17.9	11.6	6.3	8.2	9.5	6.3	7.4	11.6	14.0	11.5	8.2	14.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-6.1	09-18	21.5	10.4	8.6	13.0	6.9	14.6	7.4	7.9	3.1	5.2	-0.1	-2.7	-1.3
	MT	02-14	-32.5	7.9	03-19	69.4	29.9	-5.7	-0.3	39.8	69.4	31.9	-19.3	21.0	58.4	13.4	13.3	-0.2
	NL	08-09	-25.2	21.6	06-99	61.3	9.9	18.6	5.1	13.0	14.8	11.5	20.7	12.0	16.7	13.1	9.0	17.5
	AT	03-03	-32.8	-3.3	02-06	26.6	-15.3	-15.8	-24.0	-8.5	-9.9	-14.4	-13.6	-12.5	-20.6	-11.5	-4.3	-2.9
	PL	10-01	-30.9	-2.8	12-07	23.8	14.3	15.9	6.1	6.1	9.1	1.8	6.6	6.5	4.6	5.9	3.5	3.6
	PT	08-12	-61.2	-7.1	04-99	21.9	2.3	4.0	4.9	6.8	5.3	3.8	3.3	3.7	4.4	4.1	3.7	4.3
	RO	08-09	-41.1	16.7	09-97	57.3	4.7	26.4	18.8	13.9	34.9	13.3	14.2	13.4	19.0	2.2	16.2	1.0
	SI	03-09	-48.1	14.6	11-07	63.1	5.8	13.1	15.4	4.7	28.3	13.8	51.0	14.8	14.3	29.0	5.3	15.6
	SK	06-95	-35.1	15.3	11-98	57.9	35.9	45.6	45.1	40.5	36.1	43.0	42.3	37.8	34.6	32.5	34.6	30.5
	FI	01-15	-51.2	6.3	03-12	48.8	16.5	28.1	14.5	11.6	7.7	-2.4	8.0	4.0	8.9	0.8	10.9	9.7
	SE	01-09	-50.1	18.9	07-06	66.9	25.4	22.6	26.1	26.3	25.2	29.1	27.1	16.8	20.7	25.6	29.3	23.4
	UK	01-09	-56.8	4.9	01-11	48.9	-0.5	-12.4	-18.1	1.3	0.2	22.5	27.7	-13.0	-14.7	-32.2	-17.2	-17.2
VOLUME OF STOCKS (Question 2)	EU	04-99	26.5	15.8	04-10	5.7	14.9	13.3	12.3	13.9	13.4	13.6	14.3	13.9	15.0	16.6	12.5	18.4
	EA	04-99	28.1	15.9	02-10	6.3	14.6	14.1	14.2	14.6	13.4	12.9	13.					

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.6	04-07	20.2	13.0	8.7	9.1	9.9	11.0	9.1	6.4	7.9	6.8	2.6	3.0	3.7
	EA	02-93	-32.6	-0.3	04-07	16.2	8.7	7.1	4.5	5.8	8.1	6.6	5.4	6.4	5.0	4.0	5.1	4.6
	BE	02-09	-42.5	-1.6	01-90	26.8	-0.7	0.8	-8.0	-12.1	-9.8	-9.3	-10.0	-4.8	-1.3	-9.6	-10.2	-10.2
	BG	02-97	-39.3	20.2	01-07	56.6	31.3	39.7	39.7	30.0	33.0	34.0	28.1	37.9	37.2	31.4	35.8	28.9
	CZ	02-99	3.5	23.0	02-02	46.1	29.9	33.3	24.6	17.5	15.2	20.2	19.2	18.1	22.4	20.8	22.2	18.5
	DK	02-12	-19.6	22.1	01-11	58.7	24.3	27.2	24.8	31.2	19.5	7.9	26.6	14.4	14.9	17.8	5.8	9.9
Component of the retail confidence indicator	DE	04-09	-43.7	-8.6	12-90	27.0	-9.3	-8.8	-14.0	-10.8	-8.6	-12.5	-10.5	-9.5	-14.6	-14.5	-17.8	-16.7
	EE	03-09	-48.4	20.4	03-04	57.4	17.1	21.0	16.9	12.5	19.1	23.0	27.3	24.8	30.2	26.8	25.3	15.4
	IE	05-09	-35.4	27.2	11-97	74.2	43.5	31.9	25.6	29.0	27.7	35.0	37.1	37.4	33.4	18.0	14.7	18.2
	EL	10-12	-68.0	13.6	07-07	70.3	25.6	35.3	28.2	19.8	17.6	20.5	9.5	23.5	32.2	37.4	51.2	50.4
	ES	02-93	-33.7	12.0	03-15	39.9	30.1	28.4	29.1	28.0	31.6	27.3	24.2	25.8	21.3	22.9	19.1	18.2
	FR	04-09	-33.1	-4.6	06-07	20.0	6.7	-2.8	-5.3	-2.5	2.8	5.1	4.2	0.0	-4.7	-5.1	1.2	1.3
	HR	08-09	-34.7	8.1	10-19	38.6	9.1	31.0	37.0	33.2	31.0	29.9	21.0	17.2	22.1	21.6	33.8	38.6
	IT	08-95	-79.6	-1.1	10-15	40.9	20.1	21.5	18.1	20.8	22.2	19.5	18.8	22.1	29.7	25.9	25.7	27.2
	CY	04-13	-69.6	3.9	02-08	54.7	18.9	12.8	7.8	6.3	8.9	10.1	18.8	15.0	7.4	6.8	12.4	6.1
	LV	03-09	-43.7	13.2	02-07	38.2	11.3	13.9	8.1	10.7	9.7	11.4	8.2	12.3	12.0	12.6	14.1	11.0
	LT	04-09	-74.3	2.8	11-06	62.6	22.2	17.7	17.6	13.3	11.5	15.6	11.2	13.9	14.4	17.3	14.6	16.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-50.1	4.5	02-98	36.9	23.2	18.6	17.8	19.5	20.0	14.3	18.1	22.2	17.5	13.6	-0.5	8.9
	MT	11-13	-32.1	11.8	09-15	49.9	22.4	-21.8	7.0	10.4	35.2	2.9	3.8	14.7	34.5	3.1	17.3	3.5
	NL	07-09	-18.4	18.6	10-99	45.3	14.8	18.2	25.3	18.8	18.9	16.7	8.6	14.0	10.9	10.4	14.1	6.6
	AT	03-09	-26.6	2.5	03-05	30.3	-3.1	-0.8	3.0	4.1	4.4	8.0	2.4	-7.4	-3.4	-1.5	10.4	4.5
	PL	01-02	-27.1	-0.9	02-08	16.9	12.7	14.0	7.4	6.6	5.6	6.8	4.3	5.1	3.8	3.2	1.5	-0.4
	PT	09-12	-35.4	7.9	07-98	40.6	7.6	8.0	7.7	7.7	3.7	6.1	5.6	2.3	3.1	2.2	6.1	4.0
	RO	10-94	-36.7	17.6	11-95	73.6	17.4	18.4	16.9	7.5	7.2	6.4	11.9	8.9	9.9	9.3	7.4	7.9
	SI	01-09	-20.2	31.7	01-18	67.6	24.1	36.2	52.5	50.7	49.9	44.4	43.8	51.2	50.6	50.2	50.8	47.6
	SK	03-09	-34.8	24.3	12-96	60.0	42.8	52.3	40.5	41.3	42.2	36.7	32.9	39.0	27.6	27.6	36.9	34.5
	FI	02-15	-40.8	8.1	04-07	41.2	13.3	6.8	11.7	15.0	9.0	5.0	-2.9	3.6	7.4	11.5	21.3	10.3
	SE	01-09	-33.9	43.1	01-10	86.2	46.9	44.9	35.3	34.2	39.1	36.2	37.2	28.0	32.7	36.5	34.2	31.0
	UK	02-09	-55.7	16.0	09-15	51.6	21.9	3.3	19.6	19.4	17.4	13.7	1.9	9.0	7.4	-13.4	-13.1	-7.3
INTENTIONS OF PLACING ORDERS (Question 3)	EU	02-09	-34.9	-5.3	02-90	10.5	5.4	1.0	4.0	4.2	1.9	5.0	-5.0	-3.1	2.5	-3.3	-0.8	-0.9
	EA	04-09	-31.7	-9.0	02-90	10.0	2.6	1.9	-1.0	-0.1	2.1	3.3	-0.6	-1.2	1.3	-0.9	0.7	
	BE	01-09	-37.3	-7.7	01-90	19.8	-2.4	-5.9	-12.8	-5.8	-8.9	-4.5	-14.0	1.1	-6.1	-11.6	-7.5	-11.0
	BG	02-97	-43.1	13.7	01-07	49.5	25.9	29.2	31.2	33.0	28.1	27.1	21.7	31.4	29.6	27.6	34.4	27.3
	CZ	02-96	-32.4	20.4	02-95	57.6	17.5	12.5	19.8	12.0	23.6	17.6	12.0	14.2	15.7	19.1	12.5	16.0
	DK	02-12	-27.0	7.7	11-14	30.1	2.4	21.5	14.3	11.7	12.0	10.4	6.2	3.8	5.0	5.8	-2.5	0.5
	DE	10-02	-46.4	-16.2	09-90	20.3	-4.9	-5.7	-7.7	-8.0	-5.7	-4.5	-8.7	-10.4	-8.4	-8.1	-8.6	-5.8
	EE	03-09	-58.8	12.3	03-02	62.8	8.8	15.2	10.4	8.6	10.7	10.2	14.4	14.4	10.6	13.3	10.8	10.9
	IE	05-09	-47.4	8.5	08-00	49.8	24.4	16.6	14.7	6.0	20.4	19.9	22.5	25.7	16.5	-2.7	15.4	8.2
	EL	08-15	-64.8	-0.2	07-07	46.6	10.2	22.9	19.8	22.9	12.9	-4.5	4.5	19.0	34.1	38.7	28.3	
	ES	12-08	-37.4	1.7	02-18	25.6	17.7	14.0	15.5	15.3	21.7	19.1	13.6	12.6	12.1	12.8	11.3	14.1
	FR	04-09	-33.7	-9.1	10-99	12.6	1.7	-3.9	-7.4	-5.7	-4.3	1.1	-0.6	-7.9	-3.9	-10.9	-4.8	-4.5
	HR	08-09	-41.7	-5.7	04-18	27.1	5.6	11.3	21.2	4.5	11.1	16.2	15.0	14.6	12.3	17.2	24.9	
	IT	07-99	-82.1	-11.7	09-00	32.5	4.0	8.6	1.7	2.9	8.1	10.1	2.9	8.9	12.9	8.8	7.1	
	CY	04-13	-72.2	-12.5	03-07	34.8	8.4	12.6	-3.7	2.8	6.6	9.1	8.0	8.4	4.9	-0.3	4.3	-4.4
	LV	02-09	-53.7	5.7	02-07	30.2	8.5	11.8	15.5	5.9	2.0	-2.1	-4.0	-6.9	-3.6	7.0	12.7	13.1
	LT	11-09	-86.1	5.6	12-06	55.7	16.8	25.6	24.5	9.9	11.8	8.7	7.9	4.8	6.3	12.1	16.0	13.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	02-09	-48.8	-1.7	01-14	27.7	21.6	14.0	12.1	14.7	11.7	7.2	13.0	18.7	9.2	6.9	-2.5	6.8
	MT	11-12	-23.9	0.8	03-19	45.4	8.9	-18.5	10.5	1.6	45.4	-8.5	-5.9	-13.5	30.4	-1.2	-12.3	0.3
	NL	07-09	-25.2	5.5	08-99	29.0	6.9	8.7	9.4	11.9	10.2	9.4	8.5	2.7	5.9	4.0	10.9	1.8
	AT	03-03	-39.1	-18.7	10-10	6.3	-13.5	-12.4	-11.9	-10.8	-12.2	-10.7	-21.4	-30.6	-16.8	-8.4	-2.7	-13.7
	PL	02-02	-24.3	-1.6	06-08	18.4	8.5	10.0	3.6	3.4	2.7	2.8	0.9	2.0	0.1	0.6	-2.3	-3.5
	PT	10-12	-42.6	-4.4	11-98	28.8	0.7	2.1	0.7	3.1	0.3	0.2	0.5	-0.5	1.4	-1.0	2.5	0.9
	RO	01-10	-25.7	13.2	03-97	80.5	12.7	11.2	16.2	13.9	10.4	9.0	3.2	-6.2	-2.2	2.3	7.2	16.9
	SI	03-09	-47.0	10.3	09-19	45.2	-2.6	0.1	2.3	-0.4	-1.6	-5.0	7.8	14.9	8.3	14.7	45.2	38.4
	SK	03-96	-18.8	33.2	01-02	79.8	26.3	39.0	30.6	26.9	35.5	31.0	29.9	29.9	26.3	23.3	30.9	31.1
	FI	06-15	-54.0	-8.5	09-07	21.3	3.2	2.0	-4.6	1.6	-5.1	-4.5	-5.5	-0.1	-2.3	-1.1	0.8	-1.9
	SE	01-09	-49.8	12.9	04-10	60.1	21.8	27.0	10.4	15.5	22.3	14.8	17.6	17.7	10.2	3.5	21.4	14.3
	UK	01-09	-65.7	6.5	12-01	44.4	11.0	-13.5	19.4	16.8	-6.2	8.4	-32.9	-18.4	5.0	-19.2	-12.7	-13.5
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-17.9	-2.0	05-00	7.2	1.6	1.2	0.5	0.6	-0.6	2.1	-1.4	-0.5	1.2	-0.3	1.4	-0.6
	EA</																	

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

	Since 1990 (*)		2018				2019											
	Min.		Ave.	Max.			Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
	Date	Value		Date	Value													
SELLING-PRICE EXPECTATIONS (Question 6)	EU	11-14	-2.5	9.8	03-11	26.7	15.1	16.1	13.0	17.5	15.0	12.0	16.2	12.8	12.5	9.0	13.4	9.7
	EA	03-09	-8.7	5.8	11-07	21.5	7.4	9.2	8.8	8.1	7.8	8.3	7.7	5.5	6.8	6.1	7.0	6.5
	BE	08-09	-13.2	5.3	04-11	26.4	5.5	4.3	4.9	5.1	8.7	11.2	2.2	12.5	4.9	4.0	12.9	4.9
	BG	11-09	-9.2	10.4	07-08	45.8	9.3	9.1	10.8	11.4	13.1	13.6	8.4	6.7	8.4	9.7	9.3	5.4
	CZ	01-15	-11.9	3.8	01-04	22.5	10.3	14.0	17.3	11.0	11.8	11.3	9.1	9.3	10.0	7.7	9.7	12.8
	DK	02-13	-12.5	0.1	02-11	24.2	1.0	-1.0	2.2	0.4	0.7	-1.6	-2.4	-1.4	-2.2	-1.2	-0.9	-1.6
	DE	11-09	-5.6	12.0	07-91	41.0	17.6	18.6	15.8	14.0	16.8	17.1	13.0	12.1	14.1	11.3	14.0	12.9
	EE	03-09	-35.9	29.0	04-11	54.9	45.9	49.0	45.3	40.8	41.6	44.5	35.5	36.4	19.9	37.4	35.4	35.4
	IE	07-09	-51.4	7.8	11-07	39.0	16.7	9.8	28.6	23.0	19.2	14.5	9.2	12.0	18.9	19.0	18.9	29.5
	EL	06-12	-35.2	-0.7	05-08	33.6	-2.5	-1.6	2.6	-1.2	5.3	1.9	-0.7	-2.3	11.1	9.6	0.8	4.9
	ES	02-09	-18.6	4.9	01-05	28.7	7.4	8.7	6.5	10.8	5.5	6.1	7.2	5.3	9.0	7.7	7.1	4.7
	FR	03-09	-29.4	-2.5	09-95	15.5	-3.3	2.2	-2.7	0.4	0.9	3.3	5.2	-2.1	-1.7	-0.6	1.6	2.2
	HR	02-14	-13.2	1.4	06-08	31.6	-5.4	-8.8	-3.6	4.9	10.7	7.1	10.3	10.9	9.5	4.6	6.4	4.7
	IT	08-05	-14.5	7.6	06-08	33.1	2.1	-1.3	6.0	2.3	2.6	1.7	3.0	-1.2	1.7	2.0	1.5	0.1
	CY	04-13	-27.7	3.9	07-08	34.3	2.0	4.4	5.6	7.9	1.7	6.1	3.8	5.7	5.0	5.0	4.6	1.1
	LV	01-10	-22.5	20.2	05-04	55.7	16.0	11.9	11.8	8.3	11.0	12.0	9.8	8.3	8.5	11.9	10.4	5.8
	LT	07-09	-46.5	8.4	04-11	61.7	14.8	3.4	2.9	0.3	2.6	6.4	5.8	7.7	4.4	2.9	7.1	7.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-10	3.6	38.5	05-96	81.3	33.3	37.4	28.6	26.7	27.5	27.4	25.4	22.8	15.4	21.6	10.1	24.0
	MT	02-19	-32.9	4.7	04-15	33.7	-7.0	12.1	-2.2	-32.9	-6.6	-18.3	-15.6	-27.7	2.6	-11.5	0.2	-28.4
	NL	11-10	-18.7	5.8	10-12	26.2	6.6	18.4	23.9	13.6	10.2	4.6	6.1	7.1	6.9	3.8	3.9	4.6
	AT	09-09	-1.0	13.8	02-08	34.1	16.6	21.6	11.7	17.6	-0.2	8.8	16.3	19.8	9.8	15.6	8.4	16.8
	PL	07-02	-7.0	14.0	03-09	39.4	13.5	12.9	14.4	11.3	11.1	13.3	15.6	14.5	14.9	17.6	14.9	15.3
	PT	07-03	-21.5	3.7	07-05	25.3	3.1	2.6	4.7	2.2	2.2	0.9	2.2	0.2	0.6	1.5	2.6	2.4
	RO	01-16	-14.9	24.7	10-04	56.0	13.0	20.9	26.9	30.9	22.0	19.1	28.5	20.2	15.4	25.5	14.2	10.4
	SI	03-09	-32.6	9.5	02-08	40.2	37.3	-22.7	12.0	-17.8	9.2	13.0	1.4	-7.1	11.3	12.5	7.5	17.0
	SK	07-09	-36.9	15.8	11-02	73.9	22.9	26.7	27.6	21.3	24.5	27.1	29.9	24.8	25.1	23.9	18.8	19.1
	FI	03-15	-48.9	4.6	07-11	59.6	8.3	25.9	14.6	23.5	10.4	12.2	7.6	8.8	4.8	1.5	1.4	-1.1
	SE	07-05	-10.3	14.3	11-18	38.8	38.8	32.1	38.5	32.3	32.4	27.3	34.5	28.5	29.1	29.3	25.5	32.6
	UK	05-15	-17.3	24.3	01-11	66.9	44.4	43.5	25.5	55.8	43.3	24.6	49.6	41.3	34.3	15.5	39.5	18.4

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-44.1	-17.3	11-18	6.6	6.6	5.1	5.4	4.5	3.7	2.4	2.3	3.2	2.6	2.7	-0.6	1.0
	EA	09-93	-45.3	-16.5	01-19	8.4	8.3	7.3	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.4	4.7
	BE	11-95	-35.1	-9.8	02-90	9.7	1.7	-0.6	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8	-5.6
	BG	10-09	-56.0	-23.5	11-07	23.9	-6.2	-6.8	-7.6	-6.9	-8.4	-10.0	-10.4	-6.2	-8.1	-5.2	-6.4	-3.7
	CZ	02-99	-54.9	-19.4	01-19	5.4	0.9	2.9	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6	1.7
	DK	10-09	-50.0	-9.3	11-06	24.2	0.6	-1.6	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7	-3.7
	DE	12-02	-55.7	-23.1	11-18	22.6	20.9	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0	14.8	
	EE	04-09	-76.0	-1.1	05-06	48.8	10.6	7.9	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0	-4.2
	IE	04-08	-69.5	2.6	06-97	56.9	37.7	41.0	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9	1.4
	EL	08-11	-77.4	-24.9	04-00	32.5	-43.1	-53.1	-51.3	-61.3	-48.0	-49.5	-53.6	-55.5	-48.1	-52.3	-56.2	-50.4
	ES	08-13	-69.3	-13.6	12-98	39.5	-0.2	-6.9	6.5	-7.2	-1.1	-7.5	-22.8	6.9	-3.5	-8.4	-10.3	-7.9
	FR	01-93	-62.3	-14.2	10-00	44.9	8.2	9.7	6.2	11.4	10.6	11.6	12.2	11.6	8.7	10.3	11.4	14.5
	HR	03-10	-49.2	-18.6	10-19	21.8	13.2	14.9	17.1	18.6	21.3	15.1	15.7	16.0	14.6	20.6	15.8	21.8
	IT	09-93	-75.4	-21.8	04-90	13.4	-12.4	-10.7	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7	-7.3
	CY	04-13	-72.7	-23.6	12-03	-13.3	-11.3	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5	-2.2	
	LV	07-09	-79.4	-23.5	01-07	19.2	-0.8	0.6	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-10.6	
	LT	05-09	-92.9	-31.3	01-07	13.4	-13.2	-12.0	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7	-19.4
	LU	03-94	-70.9	-17.2	09-17	40.8	14.0	17.2	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8	:
	HU	04-09	-56.0	-13.7	11-18	33.3	33.3	31.2	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1	16.3
	MT	03-09	-53.4	-12.4	07-19	39.2	2.8	16.5	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3	21.5
	NL	12-12	-47.7	-2.9	12-17	41.8	29.5	29.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5	13.7
	AT	04-96	-56.4	-14.2	09-18	19.6	15.9	16.8	10.4	13.5	12.9	14.4	10.0	14.4	10.3	9.3	8.9	
	PL	02-02	-67.9	-30.5	02-08	-0.7	-7.3	-6.4	-6.5	-7.1	-7.8	-8.6	-10.2	-10.4	-11.1	-11.9	-11.6	-12.1
	PT	10-12	-70.2	-29.2	12-97	1.9	-7.3	-5.2	-10.3	-5.4	-12.2	-9.7	-11.7	-11.6	-14.9	-11.4	-12.6	-11.8
	RO	09-99	-60.4	-14.0	06-96	34.6	-6.7	-6.6	-7.9	-6.5	-6.2	-6.1	-4.5	-4.4	-4.4	-6.7	-4.8	-4.8
	SI	03-10	-63.9	-8.2	03-07	27.8	25.9	16.3	13.6	17.7	16.6	12.4	12.3	12.4	8.4	7.5	8.4	3.4
	SK	07-99	-86.1	-24.8	03-97	17.5	-6.9	-7.4	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	-9.5
	FI	09-91	-108.6	-16.6	06-98	36.5	13.7	11.2	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	5.5
	SE	12-93	-82.9	-18.1	08-07	47.6	5.5	11.0	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	12.4
	UK	06-91	-79.3	-19.4	10-17	10.7	5.7	-0.1	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	-15.5
ORDER BOOKS (Question 3)	EU	08-93	-56.4	-26.3	03-90	0.4	-1.6	-1.1	0.1	-2.5	-1.3	-2.3	-0.6	-1.3	-1.1	-1.2	-4.0	-2.7
	EA	08-93	-56.5	-24.0	04-19	5.0	1.1	4.0	3.3	1.7	3.7	5.0	3.7	4.2	3.0	1.8	1.3	2.0
	BE	01-96	-47.2	-18.2	03-07	3.5	-4.2	-5.1	-5.5	-3.1	-4.5	-7.6	-3.5	-6.0	-9.5	-6.1	-8.6	-11.9
	Component of the construction confidence indicator	BG	03-12	-82.2	-42.9	10-07	0.8	-26.0	-24.4	-27.6	-23.3	-24.1	-26.9	-26.9	-23.5	-23.9	-22.8	-26.2
	CZ	10-13	-70.7	-27.3	12-02	10.9	-9.5	-9.5	-5.1	-7.2	-0.3	-5.2	-2.1	-5.9	-7.1	-6.4	-7.9	-7.6
	DK	01-10	-66.0	-14.8	07-06	33.4	-12.3	-14.6	-12.6	-12.1	-11.4	-12.4	-11.3	-12.0	-14.8	-13.6	-12.7	-13.6
	DE	07-02	-66.7	-31.3	11-18	26.0	26.0	24.2	23.3	20.2	20.8	24.1	21.4	19.7	19.6	18.4	16.4	16.5
	EE	07-09	-82.8	-9.7	04-06	59.1	5.8	4.8	-1.0	3.3	0.7	-3.9	-12.8	-6.8	-10.0	-11.9	-22.2	-8.8
	IE	04-08	-57.2	5.5	06-97	75.8	36.6	41.0	34.5	30.5	19.1	33.6	39.8	27.3	14.4	10.7	-3.7	-8.9
	EL	11-11	-98.6	-45.9	04-00	16.0	-63.0	-72.8	-67.6	-76.8	-69.6	-73.5	-73.2	-71.4	-62.9	-67.4	-68.5	-64.6
	ES	08-13	-72.9	-13.2	11-05	54.2	-23.3	-10.0	-10.0	-21.1	-10.8	-6.6	-15.4	-7.6	-8.8	-13.0	-15.4	-9.0
	FR	07-93	-71.3	-22.5	10-00	50.9	-1.9	1.7	0.7	4.2	5.6	6.0	7.4	8.9	6.8	7.8	9.9	10.7
	HR	03-10	-64.4	-35.1	08-19	11.2	-1.7	-2.0	3.0	1.3	4.6	4.5	5.6	7.0	1.2	11.2	5.0	9.6
	IT	01-94	-94.5	-35.2	04-90	6.5	-21.4	-18.6	-17.6	-17.3	-16.7	-17.2	-14.5	-16.6	-15.7	-16.3	-16.3	
	CY	08-13	-94.1	-42.2	12-03	43.0	-35.2	-29.8	-26.7	-33.7	-28.8	-28.4	-14.1	-17.8	-20.9	-20.1	-16.1	-12.8
	LV	09-09	-92.3	-41.9	01-07	8.5	-9.4	-8.2	-9.2	-10.0	-8.6	-9.2	-9.1	-12.5	-16.6	-16.8	-19.1	-17.5
	LT	09-09	-102.9	-52.5	03-07	1.2	-35.4	-34.4	-35.0	-32.4	-34.5	-30.1	-27.4	-28.6	-29.3	-32.0	-34.5	-38.5
	LU	08-93	-70.1	-19.9	09-17	33.4	7.8	13.4	9.9	7.8	9.6	11.8	16.9	11.1	9.9	8.2	3.7	:
	HU	05-09	-69.2	-23.2	08-18	40.0	40.0	33.3	33.9	38.5	32.8	29.6	29.8	28.0	24.9	20.4	21.5	17.5
	MT	10-13	-72.6	-26.5	01-19	39.4	4.5	9.2	39.4	29.6	26.2	9.3	0.1	21.8	37.5	22.4	4.8	21.9
EMPLOYMENT EXPECTATIONS (Question 4)	NL	03-13	-56.7	-8.0	05-18	41.4	33.4	32.6	33.2	31.9	33.1	32.8	28.5	31.5	19.5	18.0	19.6	15.4
	AT	04-96	-59.1	-21.1	08-18	19.8	12.5	16.3	9.4	15.7	18.2	16.2	18.3	15.9	19.4	12.8	12.6	5.3
	PL	10-02	-86.4	-51.1	04-19	-16.7	-20.1	-19.3	-18.0	-17.4	-17.0	-16.7	-18.5	-19.1	-20.4	-21.7	-22.2	-22.2
	PT	10-12	-82.8	-44.4	12-97	-4.9	-21.0	-15.9	-22.6	-15.4	-18.6	-19.6	-18.9	-21.1	-20.1	-20.3	-21.4	-18.6
	RO	09-99	-89.1	-21.9	03-98	63.2	-13.7	-17.5	-17.9	-13.2	-12.3	-13.2	-13.0	-13.1	-12.9	-15.9	-12.5	-12.0
	SI	07-10	-79.1	-13.2	08-04	31.7	18.8	8.9	20.7	11.6	11.7	7.3	6.1	3.2	1.6	4.4	1.6	-7.4
	SK	03-94	-92.8	-39.3	04-18	-1.2	-22.4	-21.9	-21.1	-24.8	-24.0	-28.6	-33.5	-34.2	-27.2	-25.9	-25.7	-13.3
	FI	12-91	-126.7	-26.1	11-07	27.8	12.0	14.2	23.5	13.7	10.5	9.4	12.6	5.7	11.2	8.8	5.0	6.8
	SE	05-97	-97.4	-30.2	05-07	43.3	7.4	8.9	7.0	17.8	9.3	3.5	-0.9	10.0	-6.0	1.6	-2.4	5.8
	UK	06-91	-86.6	-33.2	10-17	1.7	-6.5	-15.0	-7.5	-20.2	-20.8	-31.8	-13.9	-22.2	-11.7	-8.2	-23.5	-19.2

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

	Since 1990 (*)				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value		Date	Value													
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32,4	-5,3	02-07	16,7	6,2	4,5	8,6	9,0	9,9	6,3	5,1	6,4	5,3	6,9	3,2	3,7
	EA	06-09	-34,5	-6,3	09-06	16,1	6,5	3,9	9,9	9,5	11,8	10,6	7,4	9,0	5,3	5,2	5,6	5,8
	BE	03-96	-25,3	-3,0	02-90	12,9	5,3	6,8	7,2	0,1	4,5	2,4	3,5	3,1	2,4	0,7	0,5	-1,8
	BG	10-00	-51,3	-8,1	12-05	28,2	-1,4	2,0	0,4	8,8	3,3	1,3	6,3	9,4	1,3	9,6	4,3	4,2
	CZ	01-14	-11,1	25,8	01-05	78,4	39,0	41,3	38,1	40,7	48,9	45,9	43,8	42,0	38,2	38,0	40,8	43,2
	DK	03-10	-46,0	-2,1	02-07	21,0	5,1	8,7	5,3	9,3	7,7	9,3	4,0	-0,5	0,4	-1,5	0,7	2,6
	DE	03-05	-45,3	-11,6	03-91	37,1	10,6	11,0	17,8	18,3	15,1	9,6	5,6	7,4	1,4	-0,2	2,0	-0,8
	EE	06-09	-50,5	12,0	06-02	87,1	24,2	26,2	25,7	18,1	16,9	8,5	6,0	7,9	4,2	4,9	-6,5	-10,2
	IE	03-09	-48,9	9,4	08-18	63,8	47,1	45,7	49,0	36,9	30,9	37,8	37,4	26,4	26,9	26,5	12,1	12,7
	EL	08-11	-73,7	-7,3	06-98	60,6	-29,1	-33,3	-43,1	-30,4	-23,7	-9,2	-18,7	-13,0	-28,5	-34,0	-21,3	-7,3
	ES	07-97	-50,7	-1,6	06-99	47,8	-8,7	-30,2	3,5	-5,5	9,6	8,4	1,2	8,6	-2,2	5,8	-6,5	5,2
	FR	01-93	-65,8	-4,7	04-00	51,3	11,2	14,2	10,3	14,7	16,5	16,7	12,7	14,0	16,6	14,8	20,4	18,0
	HR	01-10	-54,1	-5,9	03-19	37,8	24,0	19,5	18,0	33,0	37,8	24,8	19,3	16,7	26,5	24,2	18,8	26,1
	IT	02-93	-56,7	-14,1	06-04	19,4	-2,0	-2,0	0,4	-1,0	-4,5	-1,4	-1,4	1,0	-1,4	-1,0	-1,6	-0,9
	CY	04-13	-77,6	-19,1	09-02	63,6	3,3	5,7	10,8	17,7	12,6	12,2	16,9	14,7	20,8	24,4	23,2	23,9
	LV	07-09	-74,3	-4,3	06-02	41,9	13,8	10,4	12,4	12,2	11,8	5,9	8,7	4,2	-1,4	-0,3	-2,4	-4,3
	LT	06-09	-85,7	-1,0	06-02	81,1	9,4	5,9	12,2	12,5	16,1	12,1	15,8	6,5	7,5	12,9	1,6	1,3
	LU	08-99	-78,6	-18,3	09-99	49,4	-1,5	-0,7	1,8	1,4	8,4	7,1	2,5	0,2	2,8	2,1	-0,1	:
	HU	05-09	-54,5	-10,7	06-18	33,6	28,1	28,9	29,2	30,7	28,1	25,2	26,2	21,2	20,3	19,4	14,9	13,9
	MT	04-09	-54,2	1,2	05-15	49,8	27,9	11,2	33,3	34,9	30,7	30,9	6,1	28,8	10,1	14,3	11,1	-5,8
	NL	03-10	-47,4	-0,5	03-97	36,5	26,4	24,0	26,6	25,9	33,5	25,0	24,4	25,0	19,2	12,5	18,7	13,2
	AT	04-96	-83,7	2,8	01-04	30,2	20,7	13,4	11,9	12,3	23,5	22,6	20,8	15,8	12,3	15,0	14,3	1,4
	PL	03-04	-26,9	3,3	01-05	45,3	2,8	4,9	5,8	8,3	8,4	5,3	2,2	-0,4	-2,7	-2,7	-2,9	-3,8
	PT	05-12	-66,8	-15,5	05-97	26,1	-7,4	-2,8	-8,2	-3,3	0,5	-1,8	1,6	-1,4	-1,4	-2,7	-5,0	-6,7
	RO	06-99	-103,5	4,5	04-02	98,8	3,7	-1,5	-3,4	0,3	4,8	7,9	5,6	4,3	8,4	4,8	8,4	9,3
	SI	10-09	-65,6	1,7	03-07	48,1	24,0	20,9	35,8	26,1	29,8	17,8	15,8	8,2	11,5	7,8	10,1	6,9
	SK	06-99	-43,4	9,7	12-04	56,6	11,3	4,9	11,7	8,3	10,5	36,0	9,4	5,9	16,9	3,8	14,6	28,1
	FI	09-91	-99,7	-2,7	06-98	47,1	-0,4	13,0	7,0	19,8	10,5	11,8	18,5	4,7	-3,5	-3,4	3,6	10,6
	SE	12-91	-66,7	0,1	12-10	61,8	-3,1	-4,7	-5,6	0,3	-3,4	-8,7	-5,1	-2,9	-8,8	-8,2	-12,7	-5,4
	UK	06-91	-68,2	-5,4	01-14	22,9	4,5	4,4	2,5	4,8	1,6	-15,7	-7,9	-5,9	6,2	16,7	-8,5	-7,7
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33,7	3,0	05-90	30,6	14,0	15,2	14,1	15,0	10,2	9,8	9,7	6,4	5,1	8,2	7,0	4,5
	EA	05-09	-33,2	-0,2	05-90	42,2	12,4	13,6	12,9	12,4	8,9	7,8	6,7	3,9	4,0	4,4	5,0	4,7
	BE	01-96	-20,0	-0,8	01-90	32,5	3,7	4,8	2,3	1,0	2,9	2,0	-0,1	-1,5	-1,1	2,7	3,8	1,8
	BG	10-09	-18,1	22,2	01-95	91,3	5,7	6,5	4,9	4,6	4,3	4,9	3,1	3,6	7,0	5,5	6,6	9,1
	CZ	07-13	-32,8	21,2	02-95	81,6	19,2	19,3	22,4	21,5	24,8	20,9	32,7	18,2	25,9	26,7	25,0	15,5
	DK	02-09	-53,1	-12,9	02-06	8,3	-2,6	0,2	-2,6	-4,2	-10,1	-6,1	-5,9	-6,3	-6,2	-3,6	-5,3	-3,6
	DE	03-96	-43,2	-8,9	02-90	44,7	25,1	25,8	22,7	19,2	17,8	8,3	9,1	3,9	5,1	5,5	7,2	7,2
	EE	02-09	-59,8	24,5	04-94	88,3	33,8	33,0	22,2	17,2	14,2	11,5	13,4	17,7	8,6	5,8	5,0	-6,1
	IE	05-09	-98,7	21,0	03-00	89,8	42,1	49,3	57,2	47,7	52,1	52,8	47,0	47,7	42,5	36,3	18,6	25,6
	EL	12-11	-47,8	-6,2	06-95	35,3	-23,8	-14,8	-27,2	-19,7	-20,4	-18,6	-27,2	-17,4	-5,6	-1,5	-4,2	-12,6
	ES	04-14	-44,7	6,1	08-99	75,5	4,5	4,8	15,4	11,6	6,5	9,3	6,5	2,9	2,5	7,4	6,2	7,2
	FR	06-09	-55,7	-17,7	04-07	12,7	3,9	4,5	3,9	7,1	2,2	3,0	3,5	1,7	0,4	0,4	1,3	1,6
	HR	07-10	-27,3	0,0	06-08	48,5	21,4	22,0	26,4	24,1	28,2	26,8	23,0	19,8	24,0	22,0	24,5	21,4
	IT	05-09	-20,7	5,3	05-90	60,6	-2,1	-2,1	-2,5	-2,9	-4,0	-1,5	-1,3	-1,9	-1,6	-3,6	-2,0	-1,9
	CY	05-13	-62,3	-3,5	06-04	75,5	4,8	14,8	7,6	18,8	17,1	21,0	18,5	17,5	12,7	16,6	22,7	11,0
	LV	05-09	-55,8	21,8	02-07	75,0	23,8	20,5	26,5	25,5	24,0	22,8	24,8	21,8	21,1	18,3	15,9	19,3
	LT	03-09	-70,5	23,9	01-95	89,1	21,9	21,5	17,4	14,0	19,3	17,9	17,6	17,3	17,0	15,2	10,5	17,0
	LU	05-93	-68,3	-27,2	11-00	24,8	-13,0	-13,3	-15,2	-10,3	-10,3	-12,9	-9,8	-10,8	-14,8	-11,5	-16,9	:
	HU	03-10	-22,6	5,4	02-19	45,0	42,9	41,4	35,7	45,0	41,9	38,4	40,0	33,5	29,2	32,9	28,0	30,2
	MT	08-13	-30,2	5,3	05-08	58,1	9,7	14,6	17,2	26,3	36,4	26,7	11,2	36,4	24,7	1,8	24,0	19,7
	NL	07-09	-22,5	23,0	03-18	77,0	50,6	58,5	52,0	53,1	45,5	48,0	38,3	33,9	33,1	31,4	30,2	24,7
	AT	02-96	-59,6	-3,7	11-03	32,9	26,2	25,9	20,6	26,3	17,4	15,7	17,7	12,1	17,8	14,3	11,1	7,6
	PL	03-02	-27,5	7,7	06-07	47,0	10,9	14,1	16,0	13,1	12,6	11,5	9,0	9,8	8,7	7,7	8,3	9,1
	PT	08-12	-44,3	-9,5	06-90	45,8	0,2	0,7	1,1	1,5	-3,4	-2,4	1,3	-0,1	0,2	2,4	-1,2	-3,4
	RO	03-10	-8,0	41,8	11-93	97,2	13,7	15,5	17,6	22,3	20,3	21,9	20,3	18,1	16,3	14,2	12,6	9,8
	SI	01-10	-44,1	-2,5	02-08	25,4	11,5	3,9	-2,0	10,1	7,8	8,5	9,1	6,9	3,2	1,6	4,2	2,1
	SK	02-13	-30,2	31,5	06-97	93,3	12,8	14,2	15,2	17,4	-1,2	-2,9	-9,5	-1,0	-5,9	-3,3	6,2	6,1
	FI	04-09	-83,4	1,2	05-97	57,4	-8,7	-6,6	-5,1	-9,7	-16,2	-10,9	-18,1	-20,9	-21,7	-27,1	-21,7	-15,0
	SE	06-91	-75,3	-6,3	02-11	63,7	-8,0	-2,2	-11,1	-6,6	-11,8	-20,3	-10,9	-4,2	-15,7	-7,4	-14,2	-3,6
	UK	12-90	-56,0	14,8	01-17	44,5	25,3	24,8	23,8	32,0	18,7	22,7	26,0	17,7	10,2	25,5	18,7	2,1

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

	Since 04/2006				2018				2019									
	Min.		Ave.	Max.		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
	Date	Value	Date	Date	Value													
FINANCIAL SERVICES	EU	01-09	-20.0	14.2	04-06	43.3	10.1	10.9	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9	8.8
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	12.5	04-06	42.6	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6	4.1
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	11.4	04-06	38.6	5.9	9.3	1.1	1.9	16.4	8.4	16.2	14.7	11.5	4.9	7.0	5.4
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	10.1	04-06	39.6	8.3	12.0	7.6	9.1	20.2	8.3	15.5	14.0	11.4	4.1	5.9	1.4
EVOLUTION OF DEMAND	EU	03-09	-24.9	13.1	04-06	41.6	10.7	12.7	10.7	5.1	19.5	7.9	13.4	15.8	16.8	9.8	14.9	10.8
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-25.3	11.7	04-06	40.3	13.4	17.8	18.0	14.1	21.1	8.4	12.7	14.8	16.3	9.3	13.3	5.6
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.0	04-06	49.5	13.7	10.7	10.4	10.7	21.7	20.3	18.0	16.4	3.3	4.3	16.9	10.3
OVER THE NEXT 3 MONTHS ^(c)	EA	01-09	-19.9	15.7	04-06	47.8	12.7	11.3	6.2	8.5	18.2	19.6	16.9	15.4	2.7	2.4	15.5	5.2
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.3	01-07	23.3	13.4	14.5	1.3	3.9	13.3	7.9	4.3	7.3	3.5	3.2	6.6	6.5
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.4	09-08	25.7	13.9	7.5	0.2	2.8	13.2	7.6	4.5	6.7	3.0	3.0	5.2	7.6
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	8.1	04-06	30.0	10.2	8.5	9.3	8.2	5.3	13.6	11.3	10.4	6.0	3.4	9.4	13.7
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.4	04-06	29.5	5.4	6.0	10.3	10.0	10.7	13.9	10.9	9.5	5.7	1.8	8.7	11.5

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
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Website: https://ec.europa.eu/economy_finance/bcs

Upcoming releases:	Flash Consumer Confidence Indicator	21 November 2019
	Economic Sentiment Indicator	28 November 2019
	Business Climate Indicator for the euro area	28 November 2019



BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

Business Climate Indicator slightly up in September

In October 2019, the Business Climate Indicator (BCI) for the euro area picked up slightly (by 0.04 points to -0.19). While managers' assessments of the *stocks of finished products* and *overall order books* remained broadly stable, their views on *past production* improved sharply, as did, to a lesser extent their assessments of *export order books*. Only managers' *production expectations* deteriorated.

Information

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide (https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys/methodology-business-and-consumer-surveys/methodological-guidelines-and-other-documents_en)

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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Upcoming releases: Flash Consumer Confidence Indicator 21 November 2019
Economic Sentiment Indicator 28 November 2019
Business Climate Indicator for the euro area 28 November 2019

Business climate indicator, euro area													
Jan-85	-0.13	Jan-90	1.03	Jan-95	0.91	Jan-00	0.57	Jan-05	0.32	Jan-10	-1.54	Jan-15	0.22
Feb-85	-0.21	Feb-90	0.98	Feb-95	1.01	Feb-00	0.83	Feb-05	0.10	Feb-10	-1.35	Feb-15	0.22
Mar-85	-0.41	Mar-90	0.93	Mar-95	0.90	Mar-00	1.04	Mar-05	-0.02	Mar-10	-1.07	Mar-15	0.39
Apr-85	-0.33	Apr-90	0.91	Apr-95	0.83	Apr-00	1.01	Apr-05	-0.18	Apr-10	-0.64	Apr-15	0.47
May-85	-0.15	May-90	0.84	May-95	0.80	May-00	1.25	May-05	-0.23	May-10	-0.42	May-15	0.46
Jun-85	-0.13	Jun-90	0.70	Jun-95	0.57	Jun-00	1.22	Jun-05	-0.24	Jun-10	-0.25	Jun-15	0.40
Jul-85	-0.07	Jul-90	0.67	Jul-95	0.47	Jul-00	1.12	Jul-05	-0.09	Jul-10	0.01	Jul-15	0.49
Aug-85	-0.01	Aug-90	0.61	Aug-95	0.31	Aug-00	1.13	Aug-05	-0.06	Aug-10	0.19	Aug-15	0.36
Sep-85	-0.03	Sep-90	0.47	Sep-95	0.09	Sep-00	1.16	Sep-05	0.03	Sep-10	0.27	Sep-15	0.40
Oct-85	0.04	Oct-90	0.39	Oct-95	-0.07	Oct-00	1.16	Oct-05	0.11	Oct-10	0.49	Oct-15	0.45
Nov-85	-0.09	Nov-90	0.22	Nov-95	-0.23	Nov-00	1.15	Nov-05	0.11	Nov-10	0.62	Nov-15	0.38
Dec-85	-0.07	Dec-90	0.05	Dec-95	-0.42	Dec-00	1.05	Dec-05	0.27	Dec-10	0.93	Dec-15	0.46
Jan-86	-0.26	Jan-91	-0.40	Jan-96	-0.59	Jan-01	0.95	Jan-06	0.33	Jan-11	1.15	Jan-16	0.41
Feb-86	-0.28	Feb-91	-0.65	Feb-96	-0.84	Feb-01	0.85	Feb-06	0.50	Feb-11	1.25	Feb-16	0.26
Mar-86	-0.33	Mar-91	-0.87	Mar-96	-1.05	Mar-01	0.64	Mar-06	0.71	Mar-11	1.30	Mar-16	0.29
Apr-86	-0.33	Apr-91	-0.82	Apr-96	-1.11	Apr-01	0.34	Apr-06	0.99	Apr-11	1.25	Apr-16	0.29
May-86	-0.28	May-91	-0.92	May-96	-1.11	May-01	0.32	May-06	0.91	May-11	1.06	May-16	0.34
Jun-86	-0.24	Jun-91	-0.97	Jun-96	-1.16	Jun-01	0.07	Jun-06	1.22	Jun-11	1.00	Jun-16	0.33
Jul-86	-0.25	Jul-91	-1.02	Jul-96	-1.06	Jul-01	-0.13	Jul-06	1.22	Jul-11	0.73	Jul-16	0.41
Aug-86	-0.22	Aug-91	-1.01	Aug-96	-1.04	Aug-01	-0.25	Aug-06	1.16	Aug-11	0.44	Aug-16	0.20
Sep-86	-0.26	Sep-91	-1.10	Sep-96	-0.93	Sep-01	-0.66	Sep-06	1.24	Sep-11	0.26	Sep-16	0.44
Oct-86	-0.37	Oct-91	-1.09	Oct-96	-0.81	Oct-01	-0.81	Oct-06	1.26	Oct-11	0.20	Oct-16	0.53
Nov-86	-0.40	Nov-91	-1.13	Nov-96	-0.86	Nov-01	-0.97	Nov-06	1.33	Nov-11	0.07	Nov-16	0.45
Dec-86	-0.27	Dec-91	-1.21	Dec-96	-0.84	Dec-01	-0.85	Dec-06	1.43	Dec-11	0.10	Dec-16	0.69
Jan-87	-0.44	Jan-92	-1.13	Jan-97	-0.60	Jan-02	-0.90	Jan-07	1.31	Jan-12	0.14	Jan-17	0.68
Feb-87	-0.58	Feb-92	-1.02	Feb-97	-0.52	Feb-02	-0.65	Feb-07	1.47	Feb-12	0.20	Feb-17	0.81
Mar-87	-0.50	Mar-92	-1.06	Mar-97	-0.47	Mar-02	-0.67	Mar-07	1.53	Mar-12	0.06	Mar-17	0.79
Apr-87	-0.46	Apr-92	-1.13	Apr-97	-0.24	Apr-02	-0.54	Apr-07	1.58	Apr-12	-0.11	Apr-17	0.97
May-87	-0.38	May-92	-1.20	May-97	-0.13	May-02	-0.38	May-07	1.57	May-12	-0.36	May-17	0.97
Jun-87	-0.27	Jun-92	-1.25	Jun-97	0.15	Jun-02	-0.50	Jun-07	1.54	Jun-12	-0.45	Jun-17	1.18
Jul-87	-0.22	Jul-92	-1.35	Jul-97	0.37	Jul-02	-0.56	Jul-07	1.46	Jul-12	-0.71	Jul-17	1.19
Aug-87	-0.10	Aug-92	-1.46	Aug-97	0.40	Aug-02	-0.65	Aug-07	1.45	Aug-12	-0.73	Aug-17	1.16
Sep-87	-0.03	Sep-92	-1.71	Sep-97	0.66	Sep-02	-0.52	Sep-07	1.29	Sep-12	-0.79	Sep-17	1.37
Oct-87	-0.03	Oct-92	-1.97	Oct-97	0.68	Oct-02	-0.44	Oct-07	1.15	Oct-12	-1.11	Oct-17	1.49
Nov-87	0.05	Nov-92	-2.17	Nov-97	0.68	Nov-02	-0.37	Nov-07	1.21	Nov-12	-0.83	Nov-17	1.56
Dec-87	0.12	Dec-92	-2.28	Dec-97	0.81	Dec-02	-0.34	Dec-07	1.13	Dec-12	-0.76	Dec-17	1.61
Jan-88	0.16	Jan-93	-2.35	Jan-98	0.81	Jan-03	-0.36	Jan-08	1.01	Jan-13	-0.82	Jan-18	1.63
Feb-88	0.27	Feb-93	-2.38	Feb-98	0.82	Feb-03	-0.34	Feb-08	0.92	Feb-13	-0.59	Feb-18	1.56
Mar-88	0.36	Mar-93	-2.31	Mar-98	1.00	Mar-03	-0.62	Mar-08	0.99	Mar-13	-0.72	Mar-18	1.42
Apr-88	0.43	Apr-93	-2.44	Apr-98	0.90	Apr-03	-0.61	Apr-08	0.68	Apr-13	-0.86	Apr-18	1.39
May-88	0.53	May-93	-2.49	May-98	0.83	May-03	-0.81	May-08	0.69	May-13	-0.69	May-18	1.45
Jun-88	0.72	Jun-93	-2.51	Jun-98	0.84	Jun-03	-0.86	Jun-08	0.44	Jun-13	-0.59	Jun-18	1.41
Jul-88	0.76	Jul-93	-2.50	Jul-98	0.78	Jul-03	-0.83	Jul-08	0.18	Jul-13	-0.53	Jul-18	1.30
Aug-88	0.84	Aug-93	-2.40	Aug-98	0.62	Aug-03	-0.59	Aug-08	0.11	Aug-13	-0.30	Aug-18	1.22
Sep-88	0.97	Sep-93	-2.23	Sep-98	0.36	Sep-03	-0.61	Sep-08	-0.32	Sep-13	-0.21	Sep-18	1.28
Oct-88	1.06	Oct-93	-2.11	Oct-98	0.00	Oct-03	-0.40	Oct-08	-0.82	Oct-13	-0.10	Oct-18	1.07
Nov-88	1.14	Nov-93	-1.86	Nov-98	-0.08	Nov-03	-0.21	Nov-08	-1.59	Nov-13	0.18	Nov-18	1.09
Dec-88	1.24	Dec-93	-1.78	Dec-98	-0.23	Dec-03	-0.23	Dec-08	-2.34	Dec-13	0.20	Dec-18	0.86
Jan-89	1.25	Jan-94	-1.42	Jan-99	-0.39	Jan-04	-0.17	Jan-09	-2.46	Jan-14	0.25	Jan-19	0.70
Feb-89	1.28	Feb-94	-1.17	Feb-99	-0.53	Feb-04	-0.28	Feb-09	-3.06	Feb-14	0.28	Feb-19	0.70
Mar-89	1.26	Mar-94	-0.92	Mar-99	-0.59	Mar-04	-0.25	Mar-09	-3.31	Mar-14	0.31	Mar-19	0.54
Apr-89	1.24	Apr-94	-0.66	Apr-99	-0.58	Apr-04	0.14	Apr-09	-3.25	Apr-14	0.28	Apr-19	0.43
May-89	1.26	May-94	-0.48	May-99	-0.58	May-04	0.07	May-09	-3.28	May-14	0.28	May-19	0.30
Jun-89	1.29	Jun-94	-0.30	Jun-99	-0.43	Jun-04	0.24	Jun-09	-3.21	Jun-14	0.18	Jun-19	0.17
Jul-89	1.23	Jul-94	-0.14	Jul-99	-0.30	Jul-04	0.37	Jul-09	-3.07	Jul-14	0.22	Jul-19	-0.11
Aug-89	1.20	Aug-94	0.00	Aug-99	-0.17	Aug-04	0.32	Aug-09	-2.65	Aug-14	0.21	Aug-19	0.12
Sep-89	1.08	Sep-94	0.26	Sep-99	0.04	Sep-04	0.34	Sep-09	-2.53	Sep-14	0.13	Sep-19	-0.23
Oct-89	1.03	Oct-94	0.50	Oct-99	0.21	Oct-04	0.39	Oct-09	-2.27	Oct-14	0.16	Oct-19	-0.19
Nov-89	1.08	Nov-94	0.66	Nov-99	0.45	Nov-04	0.27	Nov-09	-2.06	Nov-14	0.28		
Dec-89	1.01	Dec-94	0.84	Dec-99	0.60	Dec-04	0.29	Dec-09	-1.82	Dec-14	0.22		